

LIST OF OUTSTANDING DELEGATIONS AND THEIR USE IN 2014 AND EARLY 2015 (UP TO MARCH 12, 2015)

Type of authorisation	Purpose of authorisation granted to the Board of Directors	Period of validity	Limit	Use in 2014	Use in 2015 (up to March 12)
Share buybacks	Authorisation to buy Societ Generale shares	Granted by: AGM of May 22, 2013, under its 8 th resolution For a period of: 18 months Start date: May 23, 2013 Early termination: May 20, 2014	5% of capital at the date of the purchase	Excluding the liquidity contract: none. On May 20, 2014, 2,130,000 shares were recorded in the liquidity contract account (see details on p. 527 of the 2015 Registration Document)	NA
		Granted by: AGM of May 20, 2014, under its 11 th resolution For a period of: 18 months Start date: May 21, 2014 Expiry date: November 20, 2015	5% of capital at the date of the purchase	Excluding the liquidity contract: none. On December 31, 2014, 400,000 shares were recorded in the liquidity contract account (see details on p. 527 of the 2015 Registration Document)	Excluding the liquidity contract: none. On March 12, 2015, no share was recorded in the liquidity contract account.
Capital increase through the issue of ordinary shares	Authorisation to increase share capital with pre-emptive subscription rights through the issue of ordinary shares or securities convertible into shares	Granted by: AGM of May 22, 2012, under its 14 th resolution For a period of: 26 months Early termination: May 20, 2014	Nominal EUR 485 million for shares, <i>i.e. 49.99% of capital on the date the authorisation was granted</i> Nominal EUR 6 billion for securities convertible into shares <i>Note: these limits are included in those set under resolutions 15 to 17 and 19 to 20 of the AGM of May 22, 2012</i>	None	NA
		Granted by: AGM of May 20, 2014, under its 12 th resolution For a period of: 26 months Expiry date: July 20, 2016	Nominal EUR 399 million for shares, <i>i.e. 39.97% of capital on the date the authorisation was granted</i> Nominal EUR 6 billion for securities convertible into shares <i>Note: these limits are included in those set under resolutions 13 to 18 of the AGM of May 20, 2014</i>	None	None
	Authorisation to increase share capital through the incorporation of reserves, retained earnings, or additional paid-in capital	Granted by: AGM of May 22, 2012, under its 14 th resolution For a period of: 26 months Early termination: May 20, 2014	Nominal EUR 550 million, <i>i.e. 56.6% of capital on the date the authorisation was granted</i>	None	NA
		Granted by: AGM of May 20, 2014, under its 12 th resolution For a period of: 26 months	Nominal EUR 550 million	None	None

Type of authorisation	Purpose of authorisation granted to the Board of Directors	Period of validity Expiry date:	Limit	Use in 2014	Use in 2015 (up to March 12)
		July 20, 2016			
	Authorisation to increase share capital with no pre-emptive subscription rights through the issue of ordinary shares or securities convertible into shares	Granted by: AGM of May 22, 2012, under its 15 th resolution For a period of: 26 months Early termination: May 20, 2014	Nominal EUR 145 million for shares, <i>i.e. 14.95% of capital on the date the authorisation was granted</i> Nominal EUR 6 billion for securities convertible into shares <i>Note: these limits are included in those of resolution 14, and include those set in resolutions 16 and 17 of the AGM of May 22, 2012</i>	None	NA
		Granted by: AGM of May 20, 2014, under its 13 th resolution For a period of: 26 months Expiry date: July 20, 2016	Nominal EUR 99.839 million for shares, <i>i.e. 10% of capital on the date the authorisation was granted</i> Nominal EUR 6 billion for securities convertible into shares <i>Note: these limits are included in those of resolution 12, and include those set in resolutions 14 to 16 of the AGM of May 20, 2014</i>	None	None
	Option to oversubscribe in the event of surplus demand for capital increases with or without pre-emptive subscription rights approved by the Board	AGM of May 22, 2012, under its 16 th resolution For a period of: 26 months Early termination: May 20, 2014	15% of the initial issue <i>Note: such operations are carried out at the same prices as the initial issue and within the same limits as those set out in resolutions 14 and 15 of the AGM of May 22, 2012</i>	None	NA
		AGM of May 20, 2014, under its 14 th resolution For a period of: 26 months Expiry date: July 20, 2016	15% of the initial issue <i>Note: such operations are carried out at the same prices as the initial issue and within the same limits as those set out in resolutions 12 and 13 of the AGM of May 20, 2014</i>	None	None
	Authorisation to increase capital in order to pay for share contributions	Granted by: AGM of May 22, 2012, under its 17 th resolution For a period of: 26 months Early termination: May 20, 2014	10% of capital <i>Note: this limit is included in those set under resolutions 14 and 15 of the AGM of May 22, 2012</i>	None	NA
		Granted by: AGM of May 20, 2014, under its 15 th resolution For a period of: 26 months Expiry date: July 20, 2016	10% of capital <i>Note: this limit is included in those set under resolutions 12 and 13 of the AGM of May 20, 2014</i>	None	None
Issue of subordinated bonds	issue of contingent convertible bonds without pre-emptive subscription rights	Granted by: AGM of May 20, 2014, under its 16 th resolution For a period of: 26 months Expiry date: July 20, 2016	10% of capital <i>Note: this limit is included in those set under resolutions 12 and 13 of the AGM of May 20, 2014</i>	None	None
Issue of securities	Issue of securities giving access to debt securities without giving rise to an increase of the share capital	Granted by: AGM of May 22, 2012, under its 18 th resolution For a period of: 26 months	Nominal EUR 2 billion	None	NA

Type of authorisation	Purpose of authorisation granted to the Board of Directors	Period of validity	Limit	Use in 2014	Use in 2015 (up to March 12)
		Expiry date: July 22, 2014			
Transactions for employees	Authorisation to increase capital through the issue of ordinary shares or securities convertible into shares reserved for employees subscribing to a Societe Generale Company or Group Savings Plan	Granted by: AGM of May 22, 2012, under its 19 th resolution	3% of capital on the date the authorisation was granted <i>Note: this limit is included in the limit set under resolution 14 of the AGM of May 22, 2012</i>	5,116,968 shares allocated, i.e. 0.64% of capital on the date of allocation	NA
		For a period of: 26 months Early termination: May 20, 2014			
		Granted by: AGM of May 20, 2014, under its 17 th resolution	2% of capital on the date the authorisation was granted <i>Note: this limit is included in the limit set under resolution 12 of the AGM of May 20, 2014</i>	None	None
		For a period of: 26 months Expiry date: July 20, 2016			
	Authorisation to grant free existing or new shares to employees and Chief Executive Officers	Granted by: AGM of May 22, 2012, under its 20 th resolution	2% of capital at the date on which the authorisation was granted. <i>Note: this limit is included in the limit set under resolution 14 of the AGM of May 22, 2012</i>	1,020,000 shares allocated, i.e. 0.13% of capital on the date of allocation	NA
		For a period of: 26 months Early termination: May 20, 2014	0.10% of capital for Chief Executive Officers <i>Note: this limit is included in the 2% limit set under resolution 20 of the AGM of May 22, 2012</i>		
		Granted by: AGM of May 20, 2014, under its 18 th resolution	2% of capital at the date on which the authorisation was granted. <i>Note: this limit is included in the limit set under resolution 12 of the AGM of May 20, 2014</i>	None	1 250 000 shares allocated, i.e. 0.16% of capital on the date of allocation
		For a period of: 26 months Expiry date: July 20, 2016	0.50% of capital for regulated persons <i>Note: this limit is included in the 2% limit set under resolution 18 of the AGM of May 20, 2014</i>		
Cancellation of shares	Authorisation to cancel shares as part of a share buyback programme	Granted by: AGM of May 22, 2012, under its 22 nd resolution	5% of the total number of shares per 24-month period	None	NA
		For a period of: 26 months Early termination: May 20, 2014			
		Granted by: AGM of May 20, 2014, under its 19 th resolution	5% of the total number of shares per 24-month period	None	None
		For a period of: 26 months Expiry date: July 20, 2016			