

SOCIETE GENERALE SECURITIES SERVICES APPOINTS NEW CEO FOR ITALY



Press release

Milan, London, Paris, 20th January 2020

Societe Generale Securities Services announces the appointment of Roberto Pecora as Chief Executive Officer and Country Head of SGSS S.p.A. (SGSS in Italy).

Roberto Pecora reports to the board of directors of SGSS S.p.A and will work in alignment with David Abitbol, Chairman of the board of directors of SGSS S.p.A. and Head of Societe Generale Securities Services (SGSS) and Alessandro Gumier, Head of Global Banking and Investor Solutions in Italy. Based in Milan, his appointment is effective since 1 January 2020.

Roberto Pecora replaces Frédéric Barroyer, who was recently appointed as Head of Group Retirement and Employee Savings within Societe Generale Assurances.

“I would like to warmly thank Frédéric for his commitment and his leading role in the expansion of the Bank’s securities services activities in Italy”, commented David Abitbol, Chairman of the board of directors of SGSS S.p.A. and Head of SGSS. “Roberto’s long-lasting experience of market activities and deep knowledge of local financial institutions will be key assets to further develop our business in Italy, a strategic market for us, leveraging on our innovation, efficiency and technology capabilities”.

“With his extensive expertise in the Italian market, Roberto will play an important role in helping our clients to meet efficiently their market, regulatory and technological needs through a range of innovative services, as well as in promoting cross selling within the Group and in developing commercial synergies”, added Alessandro Gumier, Head of Global Banking and Investor Solutions in Italy.

SGSS in Italy, a leading player in the securities services industry with over € 698¹ billion in assets under custody, provides post-trade services to institutional investors: custody and settlement, depositary and fund administration services, middle office, liquidity management, transfer agent and risk & performance management.

Press contacts:

London: Clare Milton +44 20 7597 3284, clare.milton@sgcib.com

Italy: Cristina Fossati, Angela Fumis +39 02 89011300, sgss@imagebuilding.it

Paris: Fanny Rouby + 33 (0)1 57 29 11 12, fanny.rouby@socgen.com

¹ Figures at the end of September 2019.

Biography

Roberto Pecora is appointed Chief Executive Officer and Head of SGSS in Italy in January 2020.

Roberto has more than 20 years' experience in market activities. He was Head of the Global Markets division in Italy since 2009 and also led the Italian activities of Lyxor Asset Management. Since 2007, he was Head of Global Equities and Derivatives in Italy and was previously Head of Equity Structured Product Sales, a position he held since 2005.

He joined Societe Generale in Paris in 1999 within the team in charge of Equity Structured Products Sales for the Italian market and then moved to Milan in 2004.

He started his career as an equity portfolio manager in the asset management division of the Allianz Group.

Roberto Pecora holds a degree in financial markets from the Luigi Bocconi University in Milan.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com

Societe Generale Securities Services

Present in 26 locations worldwide, with 4000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the second largest European custodian, with EUR 4,284* billion of assets under custody. SGSS provides custody and trustee services for 3,285* funds and the valuation of 4,126* funds, representing assets under administration of EUR 631* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on Twitter [@SG_SS](https://twitter.com/SG_SS) or visit our website <http://www.securities-services.societegenerale.com>

**Figures at the end of September 2019.*