

PRESS RELEASE

Paris, July 26th 2016

SOCIETE GENERALE APPOINTS NEW GROUP COUNTRY HEADS IN SWITZERLAND AND IN JAPAN

Societe Generale is pleased to announce it has appointed new Group Country Heads in Switzerland and in Japan:

_ **Hugues de la Marnierre** is appointed Group Country Head for Switzerland, with effect from 1 July 2016, in addition to his existing roles as Head of Corporate and Investment Banking in Switzerland as well as Senior Banker covering Swiss financial institutions.

He replaces Yves Thieffry who has recently been appointed Chairman of the Boards of Directors of Societe Generale Private Banking Switzerland.

_ **Raphael Cheminat** is appointed Group Country Head for Japan, with effect from 1 September 2016, subject to regulatory approval.

Raphael replaces Guillaume Burtshell who will take on a new role within the Group.

Their objective will be to further develop Societe Generale's activities in their respective countries, Switzerland and Japan being key markets for the bank, capitalizing on the progression that has been made in previous years and fostering synergies across businesses to grow the client base.

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Biographies:

Hugues de la Marnierre was appointed Head of Corporate and Investment Banking in Switzerland as well as Senior Banker covering Swiss financial institutions in September 2013. He was previously Global Head of Client Management for Societe Generale Corporate & Investment Banking since April 2011.

He started his career in 1987 as a manager at PVO-AmOptions. In 1989, he headed up BNP dB 3A, an equity derivatives trading specialist then joined Natwest markets in 1991 as Head of Risk and Derivatives. In 1993, he was appointed Head of Equity Derivatives for the Americas at Crédit Lyonnais.

Hugues de la Marnierre returned to London in 1997 as Global Coordinator for Equity Derivatives Marketing at Paribas. In 2000, he became Global Head of Sales at Commerzbank, before joining Natixis in February 2008 as Global Head of Sales, Fixed Income, Equity Derivatives and Institutional Commodity Derivatives, based in London. He joined Societe Generale in 2009 as Global Head of Client Management for Global Markets. Hugues de la Marnierre graduated from Université Paris-Dauphine & Université Paris Nanterre.

Raphael Cheminat has been Chief Country Officer for Societe Generale in Korea since 2012.

He joined Societe Generale in 1998 in the Corporate and Investment Banking Audit department in Paris and then New York, before moving to Bulgaria in 2003 where he was Head of the Inspection department. He relocated to Hong Kong in 2006 in the Compliance department covering the Global Markets' Equity businesses. In 2009, Raphael Cheminat was appointed Chief of Staff to the Chief Executive Officer in Asia Pacific. Raphael Cheminat holds an Engineer degree from Ecole Polytechnique Universitaire de Lille and a Master's degree from ESSEC Business School, Paris.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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