

PRESS RELEASE

Paris, September 12th 2016

SOCIETE GENERALE SELLS BANK REPUBLIC, ITS GEORGIAN SUBSIDIARY, TO TBC BANK GROUP

Societe Generale Group has agreed to sell its majority stake in Bank Republic (93.64%), its Georgian subsidiary, to TBC Bank Group PLC, the second-largest bank in Georgia.

The transaction amount is expected to be around GEL 315 million ([EUR 121 million]), of which 70% would be payable in cash and 30% in newly issued TBC Bank Group PLC shares.

As a result Societe Generale Group would hold a limited minority stake in TBC Bank Group PLC.

The sale is expected to close before the end of 2016, following the completion of confirmatory due diligence and the satisfaction of all relevant condition precedents.

This operation would have a very limited impact on the Group's financial ratios.

PRESS RELATIONS

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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