

PRESS RELEASE

London, 16 October 2018

Societe Generale announces senior appointments in Switzerland and in China

Societe Generale is pleased to announce the appointment of new Group senior management in Switzerland and in China.

Anne Marion-Bouchacourt has been appointed Group Country Head for Switzerland and Chief Executive Officer of SG Zurich¹, replacing Hugues de La Marnierre in this role. Her appointment was effective as of 1 October 2018. Based in Zurich, she reports to Thierry d'Argent, Head of Coverage and Investment Banking. She remains a member of the Group Management Committee.


Anne Marion-Bouchacourt's objective will be to further develop Societe Generale's activities in Switzerland, capitalizing on Group's strengths and fostering synergies across businesses to further grow the client franchise.

Pierre-Yves Bonnet has been appointed Group Country Head for China on 1 September, replacing Anne Marion-Bouchacourt in this role. As such, he chairs the Board of Directors of Societe Generale China Limited and, in addition to governance topics, oversees the Group's activities in China. Based in Beijing, he reports to Hikaru Ogata, Chief Executive Officer for Societe Generale in Asia Pacific.

Hugues de La Marnierre has been appointed Chief Executive Officer of Societe Generale China Limited. Based in Beijing, his appointment is subject to the approval of local regulator and authorities. Hugues de La Marnierre reports to Pierre-Yves Bonnet. During the transition period, Pierre-Yves Bonnet is acting Chief Executive Officer of Societe Generale China Limited.

In his new role, Hugues de La Marnierre will focus on the management and the development of Corporate and Investment Banking's activities of Societe Generale in China with an objective to further enhance the Group's wholesale franchise in the country and to accompany Chinese clients in their international development.

Press contacts:

London: Carole Bishop - +44 207 762 5499 - carole.bishop@socgen.com  @SG_presse

China: Angela Kong - +86 10 5851 3630 - angela.kong@socgen.com.cn

Paris: Fanny Rouby - +33 1 57 29 11 12 - fanny.rouby@socgen.com

Note to editors:

¹ SG Zurich is the Swiss branch which encompasses corporate & investment banking activities (SG CIB), asset management (Lyxor AM), securities services (SGSS) and Global Transaction & Payment Services. These businesses are located between Geneva and Zurich.

Biographies**Anne Marion-Bouchacourt**

Anne Marion-Bouchacourt has been appointed Group Country Head for Switzerland and CEO of SG Zurich¹ on 1 October 2018. Anne Marion-Bouchacourt is a member of the Group Management Committee.

Anne Marion-Bouchacourt was Group Chief Country Officer for China since July 2012. She was previously Head of Group Human Resources, a position she held since 2006. Anne Marion-Bouchacourt joined Societe Generale in 2004 as Head of Human Resources for Societe Generale Corporate & Investment Banking. Anne Marion-Bouchacourt started her career as an auditor and then a consultant with PricewaterhouseCoopers (PWC). In 1990, she was appointed Director in PWC's Financial Services sector. In 1999, she joined Gemini Consulting Financial Institutions Practice as Vice-President and in 2002 she became Vice-President and Head of the Banking practice with Solving International. She also holds several Non-Executive Director and Director positions.

Anne Marion-Bouchacourt graduated from Ecole Supérieure de Commerce de Paris, is a Chartered accountant and holds a Master's degree in Financial Management on Capital Markets from Paris-Dauphine University.

Pierre-Yves Bonnet

Pierre-Yves Bonnet is Chairman for Societe Generale China Limited since March 2018 and Group Country Head for China since September 2018.

He was appointed Global Head of Financial Institutions Group in April 2012 and was formerly Global Head of Strategic and Acquisition Finance, since 2008. Pierre-Yves joined Societe Generale Corporate & Investment Banking's Equity Capital Markets origination team in 2001 where he was Managing Director, responsible for the Financial Institutions, Automotive, Infrastructure and Real Estate sectors. He previously spent two years as a consultant at McKinsey & Company and prior to that, he spent four years as a government official within the Ministry of Economy and Finance.

Pierre-Yves Bonnet, Finance Inspector, graduated from Ecole Supérieure de Commerce de Paris and Institut d'Études Politiques de Paris, and attended the Ecole Nationale d'Administration.

Hugues de La Marnierre

Hugues de la Marnierre has been appointed Chief Executive Officer of Societe Generale China Limited, subject to the approval of local regulator and authorities.

Hugues was Group Country Head for Societe Generale in Switzerland since July 2016, a position he has held in addition to the previous role he had since September 2013 as CEO of SG Zurich¹. He was previously Global Head of Client Management for SG CIB, since April 2011. Hugues joined Societe Generale in 2009 as Global Head of Client Management for Global Markets.

He started his career in 1987 as a manager for a Derivatives Trading company. In 1989, he founded BNP dB 3A, an equity derivatives trading specialist then joined NatWest markets in 1991 as Head of Risk and Derivatives. In 1993, he was appointed Head of Equity Derivatives for the Americas at Crédit Lyonnais. Hugues de La Marnierre moved to London in 1997 as Global Coordinator for Equity Derivatives Marketing at Paribas. In 2000, he became Global Head of Sales at Commerzbank, before joining Natixis in February 2008 for a similar position. Hugues de La Marnierre holds a Certificate of Advance Studies and a Master from Université Paris Nanterre.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter  @societegenerale or visit our website www.societegenerale.com