

## PRESS RELEASE

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### **Societe Generale named “Distinguished Provider” for its Correspondent Banking services in euros by FImetrix**

For the sixth consecutive year, Societe Generale has been named a “Distinguished Provider” by FImetrix, highlighting the quality of the Correspondent Banking services in euros offered by the Global Transaction Banking teams.

## **DISTINGUISHED PROVIDER 2018**



# **FImetrix**

A firm specialising in market research and consulting for international financial services aimed at banks, FImetrix carries out several studies each year in order to identify the global leaders in Transaction Banking services.

In its 2018 study, FImetrix surveyed senior executives from 563 banks in 98 countries around the world. The participants were asked to rate the quality of services provided by the major actors in the sector. Their responses were then used to map out their overall satisfaction with these services.

Societe Generale, the only French bank recognised as a “Distinguished Provider” by FImetrix for its Correspondent Banking services in euros, welcomes the results of this survey, which is based on the responses provided by users of these services. Jean-François Mazure, Head of Cash Clearing at Societe Generale, said: *“With this honour, FImetrix is highlighting our long-term commitment to financial institutions in a demanding profession. We are ranked among the leaders in Cash Clearing in euros and now offer payment services that are rapid, transparent and traceable in real time.”* Jose

Enrique Concejo, the Group’s Global Head of Financial Institutions, in charge of client coverage within the bank, added: *“This award illustrates the quality and ambition of the Global Transaction Banking offer developed by Societe Generale to support its customers in their day-to-day transactional activities, in particular on the interbank market”*.

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## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website [www.societegenerale.com](http://www.societegenerale.com)

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## Global Transaction Banking

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as payments & cash management, cash clearing services, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

Its teams' expertise receive regular industry recognition: GTB was elected best trade finance providers in France and best bank for trade finance in emerging markets (Global Finance Magazine 2017), best overall bank for cash management in Central & Eastern Europe (Global Finance Magazine 2016), best cash management services in EMEA (EMEA Finance Magazine), and best factoring services in EMEA, Europe and Africa (EMEA Finance Magazine).