

APPOINTMENTS WITHIN SOCIETE GENERALE GROUP MANAGEMENT COMMITTEE

Press release

Paris, 10 February 2020

Societe Generale announces the following appointments within the Group Management Committee as of 10 February 2020:

- **Tim Albertsen**, as Deputy Chief Executive Officer of ALD Automotive and, as of 27 March 2020, as Chief Executive Officer of ALD Automotive;
- **John Saffrett**, as Deputy Chief Executive Officer of ALD Automotive;
- **Odile de Saivre**, as Deputy Chief Executive Officer of Societe Generale Equipment Finance;
- **Geoffroy Dallemagne**, as Global Head of Permanent Control and Internal Control Coordination;
- **Mathieu Vedrenne**, as Head of Societe Generale Private Banking France.

As a reminder, **Gaelle Olivier**, joined the Group Management Committee on 1 January 2020 as Chief Executive Officer of Societe Generale Asia Pacific.

Frédéric Oudéa, Chief Executive Officer, comments: *"These appointments are part of our continuous process of strengthening the diversity and representativeness of the businesses in our management bodies, which, in my view, is a factor of equity and performance for the Group."*

Biographies:

Tim Albertsen started his career with Avis, where he worked as Operations Manager and then General Manager for Denmark. In 1997, he joined Axus Denmark as Managing Director. Following the acquisition of Axus by ALD Automotive, he was appointed Regional Director in 2003. In 2008, he was appointed Chief Operating Officer of ALD International. Since 2011, he is Deputy Chief Executive Officer of ALD Automotive. He is appointed Chief Executive Officer of ALD Automotive, effective 27 March 2020. He holds a Graduate Diploma in Business Administration from Copenhagen Business School and an Economics Bachelor degree in Business Administration from the University of South Denmark.

John Saffrett has held various roles within ALD Automotive from 1997 to 2006, starting out in Sales Account Management for the Group's subsidiary in the United Kingdom before being appointed IT Director UK from 2002. In 2006, he joined Fimat/Newedge UK, now Societe Generale Prime Services, as Europe Chief Information Officer and Global Head of Corporate IT Services and went on in 2011 to become Program Director of Fimat/Newedge UK. He returned to ALD Automotive in 2015 and was appointed Chief Administrative Officer, and in 2017 Chief Operating Officer of ALD Automotive. He is Deputy Chief Executive Officer of ALD Automotive since April 2019. He holds a Bachelor degree in Computer Science from Hertfordshire University and an MBA from Nottingham Trent University.

Odile de Saivre joined Societe Generale in 1997 in the Equity Capital Market team within Societe Generale Corporate and Investment Banking (SG CIB). She spent most of her career in SG CIB, notably in the Strategic and Acquisition Finance department as well as in Asset Based Finance. In 2010, she headed the Global Finance team in charge of credit risk monitoring before moving to Russia as Deputy Head of Rosbank's Corporate Lending Department. In 2015, she was in charge of the Project Export Finance team within Global Finance's Export Finance business line. She is Deputy Chief Executive Officer of Societe Generale Equipment Finance since 2017. She holds a degree from Ecole Centrale Paris.

Geoffroy Dallemagne has fifteen years of transformation and consulting experience as well as fifteen years of experience as an investment banker. He began his career in the United States in the field of artificial intelligence and consulting. Within Societe Generale for 25 years, he led the Strategic Acquisition Financing activity in London, then the Coverage activities of large customers in the energy sector. He then headed SG Consulting, the Group internal consulting firm, before being appointed Global Head of Permanent Control and Internal Control Coordination. He is a graduate of École Centrale Paris and holds a TRIUM MBA.

Mathieu Vedrenne began his career in 1998 as a consultant at PricewaterhouseCoopers before joining Societe Generale's Inspection Department in 2001. He joined the Group Strategy Division in 2005. Between 2008 and 2011 he was Chief of Staff for Frédéric Oudéa, Chief Executive Officer of Societe Generale. In 2012, he was appointed Deputy Chief Executive Officer of Societe Generale Private Banking Switzerland and Secretary of the Board of Directors. In 2016, he joined Societe Generale Private Banking France as Head of Wealth Management Solutions, before being appointed Commercial Director in 2017. He is Head of Societe Generale Private Banking France since March 2019. He holds a Master's degree from École Polytechnique Fédérale de Lausanne (EPFL), Switzerland.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. The Group's mission is to empower each and everyone who wants to have a positive impact on the future and has defined its purpose as "Building a better future through responsible and innovative financial solutions".

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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