

Societe Generale Group Results

Third quarter and nine-month 2026 results



Disclaimer

The financial information on Societe Generale for its third quarter and nine-months 2026 financial results comprises this presentation and a dedicated press release which are available on the website (<https://investors.societegenerale.com/en>).

The financial information presented for the quarter ending 30 September 2026 has been prepared in accordance with IFRS (International Financial Reporting Standards) as adopted in the European Union (the "IFRS") and applicable at this date. It was approved by the Board of Directors on 28 October 2026. This information has not been audited.

This document (this "Presentation") contains forward-looking information and statements that reflect assessments and projections relating to Societe Generale's business activities, objectives and strategy (the "Information"). This Information is based on assumptions, in particular regulatory ones, both general and specific, including the application of accounting principles and methods compliant with IFRS as well as the application of prudential regulations in force to date. This Information reflects various assumptions involving significant elements of subjective judgment and analysis, which may prove to be incorrect and are derived from scenarios based on a number of economic assumptions within a given competitive, regulatory and geopolitical context. Societe Generale may not be able to:

- anticipate all risks, uncertainties, contingencies or other factors that may affect its business and to assess their potential consequences;
- accurately assess the extent to which the occurrence of a risk or a combination of risks could result in outcomes that differ materially from those projected in this Presentation.

Therefore, although Societe Generale believes that these statements are based on reasonable assumptions, this Information is subject to numerous risks, uncertainties and contingencies, including matters of which Societe Generale or its management are not yet aware or currently deem immaterial, and there is no guarantee that the anticipated events will occur or that the objectives set out will actually be achieved.

Important factors that could cause a material difference between actual results and the results anticipated in the Information include, among others, overall trends in general economic activity and in Societe Generale's markets in particular, regulatory, prudential and geopolitical changes, and the success of Societe Generale's business, strategic, operating and financial initiatives.

More detailed information on the potential risks factors that could affect Societe Generale's financial results can be found in the section "Risk Factors" in our Universal Registration Document filed with the French Autorité des Marchés Financiers (which is available on <https://investors.societegenerale.com/en>).

It is therefore recommended to take into account factors of uncertainty and risk likely to impact the operations of Societe Generale when considering the Information contained in such Presentation. Other than as required by applicable law, Societe Generale makes no commitment to update or revise this Information.

Unless otherwise specified, the sources for the business rankings and market positions are internal. This Presentation may include information pertaining to our markets and our competitive positions therein. Such information is based on market data and our actual

revenues in those markets for the relevant periods. We obtained this market information from various third-party sources (publications and surveys) and our own internal estimates. We have not independently verified these third-party sources and cannot guarantee their accuracy, truthfulness, precision and completeness. In addition, our internal surveys and estimates have not been verified by independent experts or other independent sources. No reliance should therefore be placed on this Information.

The Alternative Performance Measures, notably the notions of net banking income for the pillars, operating expenses, cost of risk in basis points, ROE, ROTE, RONE, net assets and tangible net assets as well as the principles for the presentation of prudential ratios are defined in our Universal Registration Document and, where applicable, in the methodological notes at the end of this document as well as in the press release published jointly with this Presentation.

The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding rules. No representation, warranty or undertaking, whether express or implied is made as to the adequacy, accuracy, completeness or reasonableness of the Information. Societe Generale or its representatives cannot be held liable for any error, omission or inaccuracy or for any consequences arising from reliance placed on, or use of, the Information contained in the Presentation, anything relating thereto or any document or information to which it may refer.

This Presentation does not constitute an invitation to buy or sell Societe Generale shares or any other financial instruments or financial contracts issued by or related to Societe Generale.

Strong 9M 26 results driven by high positive jaws

INCOME STATEMENT

- **Revenues**
EUR **21.4bn**
in 9M 26
- **Cost / income ratio**
58.8%
in 9M 26
- **Cost of risk**
27bps
in 9M 26
- **Group net income**
EUR **5.4bn**
in 9M 26

BALANCE SHEET AND CAPITAL

- **Extraordinary SBB⁽¹⁾**
EUR **1.5bn**
completed on 30 Sept. 2026
- **Total distribution accrual**
EUR **3.42⁽²⁾**
per share at end-9M 26
- **CET1 ratio**
13.4%⁽²⁾
at end-9M 26
- **Liquidity Coverage Ratio**
145%
at end-9M 26

9M 26 RESULTS: ON TRACK TO EXCEED 2026 TARGETS

NBI growth
+4.1%⁽³⁾ vs. 9M 25

2026 Target
>>+2%

Cost reduction
-3.2%⁽⁴⁾ vs. 9M 25

2026 Target
~ -4%

C/I ratio
58.8%

2026 Target
<60%

Cost of risk
27bps

2026 Target
25-30bps

ROTE
12.3%

2026 Target
~11%

CET1 ratio
13.4%⁽²⁾

2026 Target
>13%

9M 26 ROTE 12.3% vs. 10.5% in 9M 25

01 Group performance

Record Group net income in Q3 26

INCOME STATEMENT IN Q3 26

Revenues

EUR **7.2bn**
+7.8% vs. Q3 25

Costs

EUR **4.1bn**
+0.8% vs. Q3 25

C/I ratio

57.1%
vs. **61.0%** in Q3 25

Cost of risk

28bps
vs. **26bps** in Q3 25

Group net income

EUR **1.9bn**
+24.1% vs. Q3 25

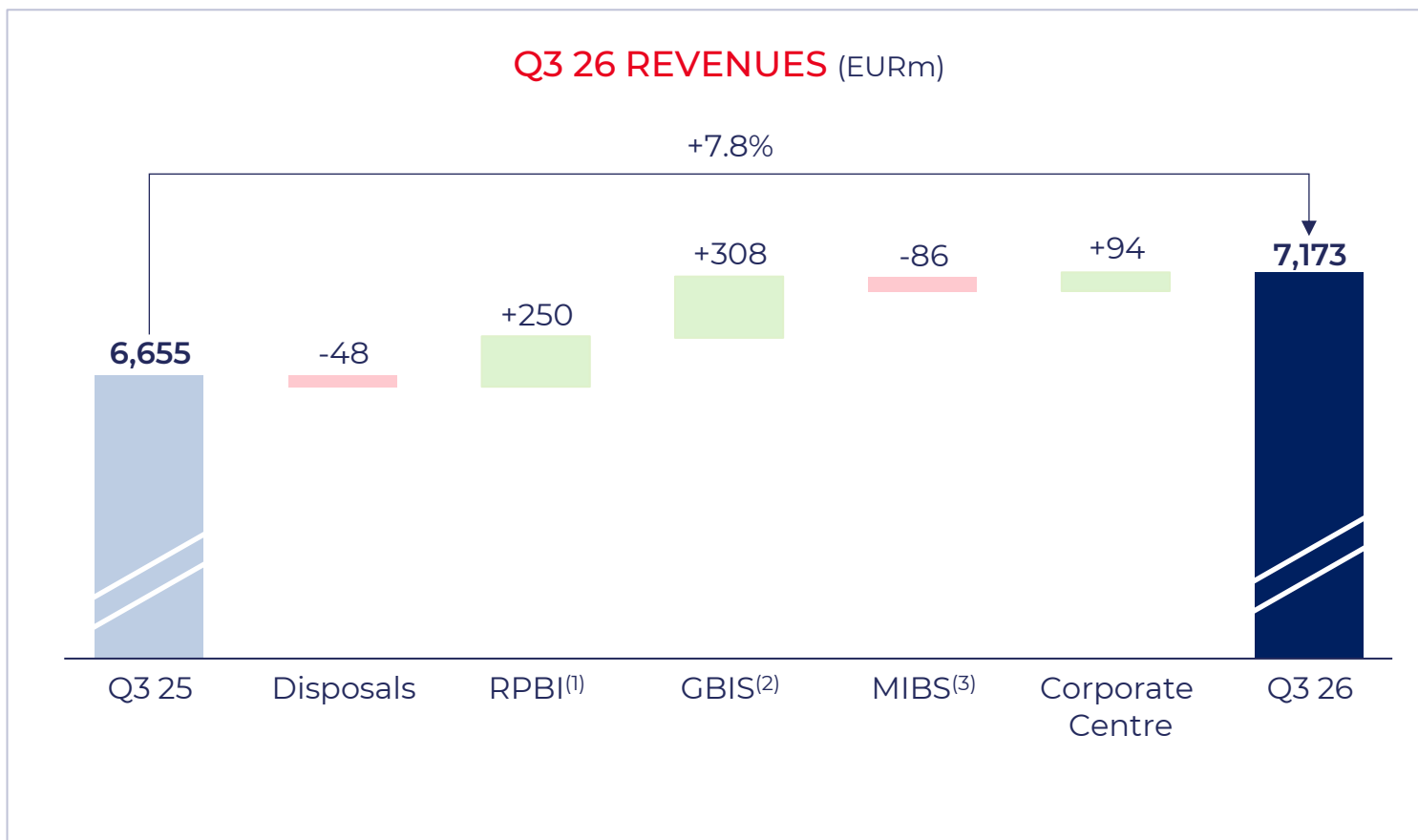
ROTE

13.0%
vs. **10.7%** in Q3 25

KEY HIGHLIGHTS

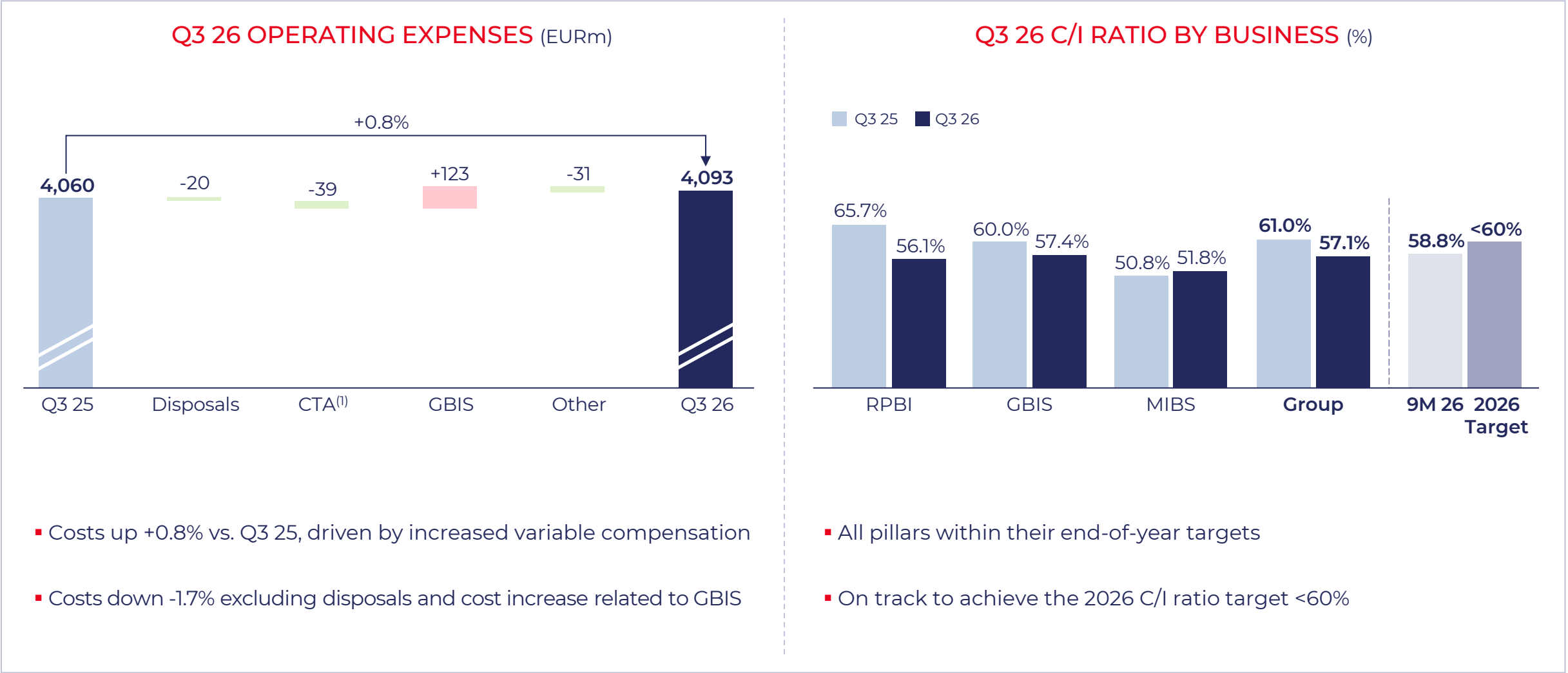
- **Strong revenue growth** of +7.8% vs. Q3 25, +8.4% at constant perimeter and exchange rates
- **Strong positive jaws** with a slight cost increase, up +0.8% vs. Q3 25, +1.1% at constant perimeter and exchange rates
- **Improved operating leverage** with a C/I ratio of 57.1% in Q3 26 vs. 61.0% in Q3 25
- **Cost of risk** at 28bps in Q3 26, within 2026 guidance
- **Increased profitability** with a ROTE of 13.0% in Q3 26 vs. 10.7% in Q3 25

Q3 26 revenue growth drivers



- Group revenues +7.8% vs. Q3 25 and +8.4% at constant perimeter and exchange rates
- French Retail, Private Banking and Insurance +10.9% vs. Q3 25, mainly driven by NII (+12.7%)
- Global Banking and Investor Solutions +12.5% vs. Q3 25 and +11.8% at constant perimeter and exchange rates
- Mobility, International Retail Banking and Financial Services -6.7% vs. Q3 25 and -4.3% at constant perimeter and exchange rates
- Corporate Centre revenues of EUR 10m in Q3 26 vs. EUR -83m in Q3 25

Continued improvement in operating leverage

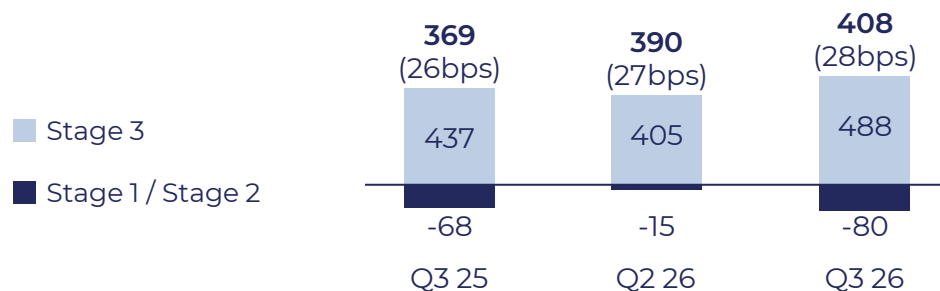


Q3 26 cost of risk within 2026 guidance

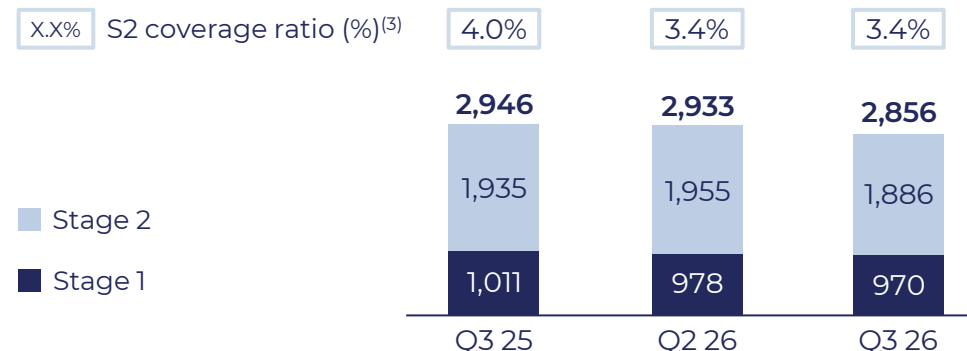
COST OF RISK⁽¹⁾

In bps	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26	9M 25	9M 26
Group	26	29	25	27	28	25	27
French Retail, Private Banking and Insurance	33	34	28	38	33	29	33
Global Banking & Investor Solutions	13	28	12	3	11	15	8
Mobility, International Retail Banking and Financial Services	37	30	40	43	47	34	43

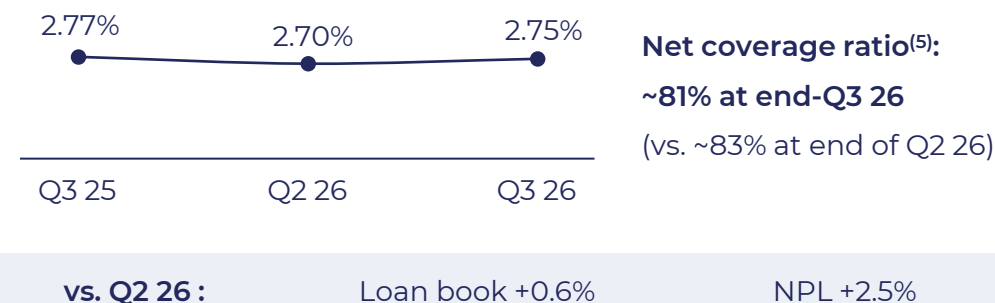
In EURm



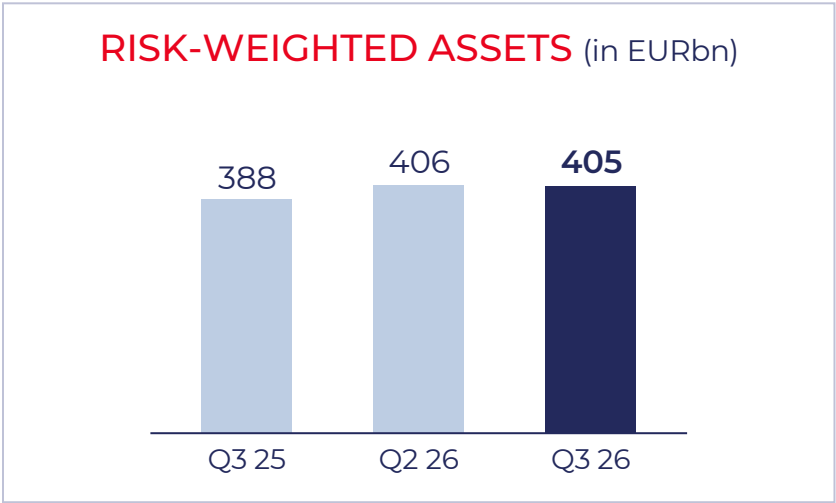
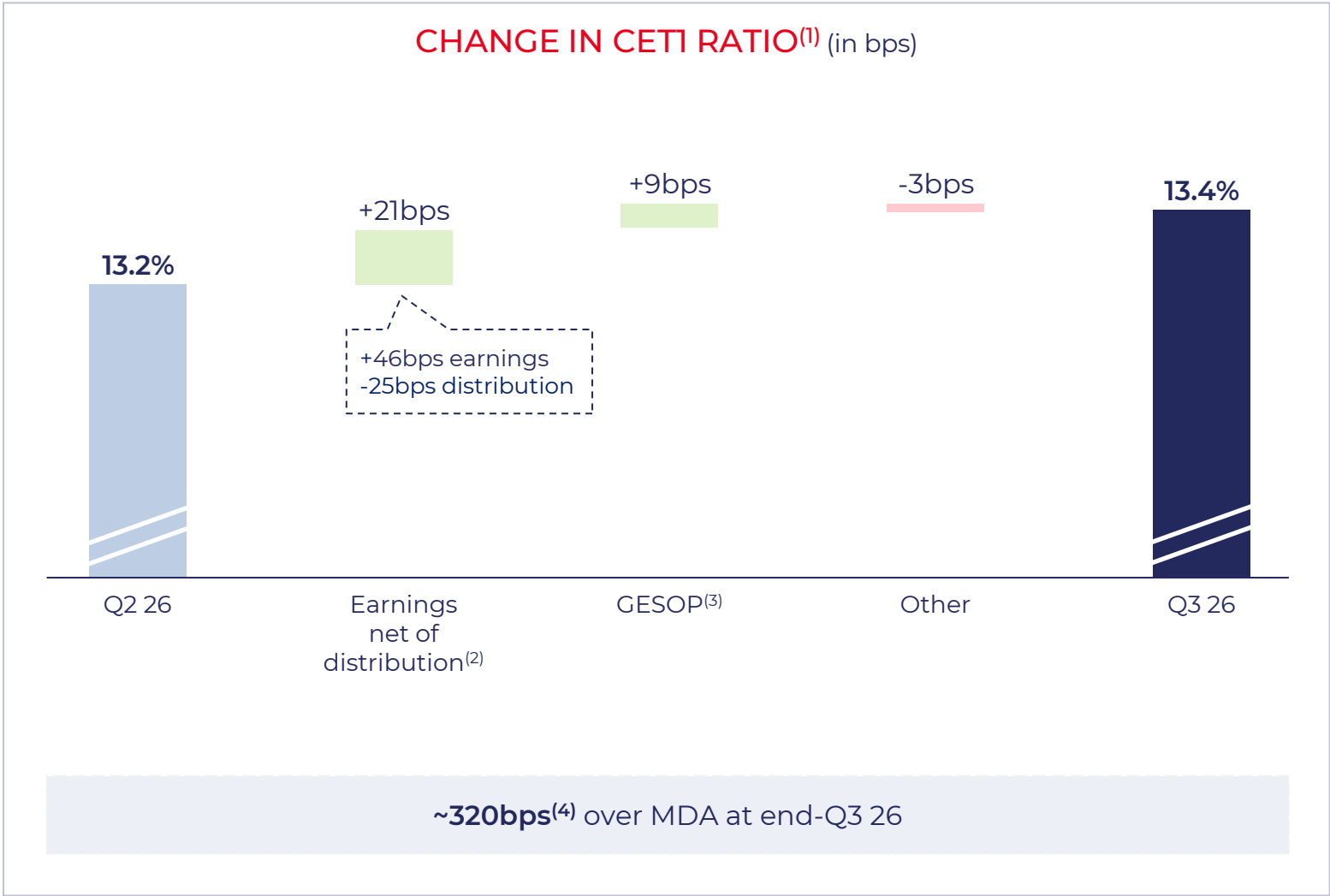
TOTAL S1/S2 PROVISIONS⁽²⁾ (in EURm)



NON-PERFORMING LOAN RATIO⁽⁴⁾



Solid capital position

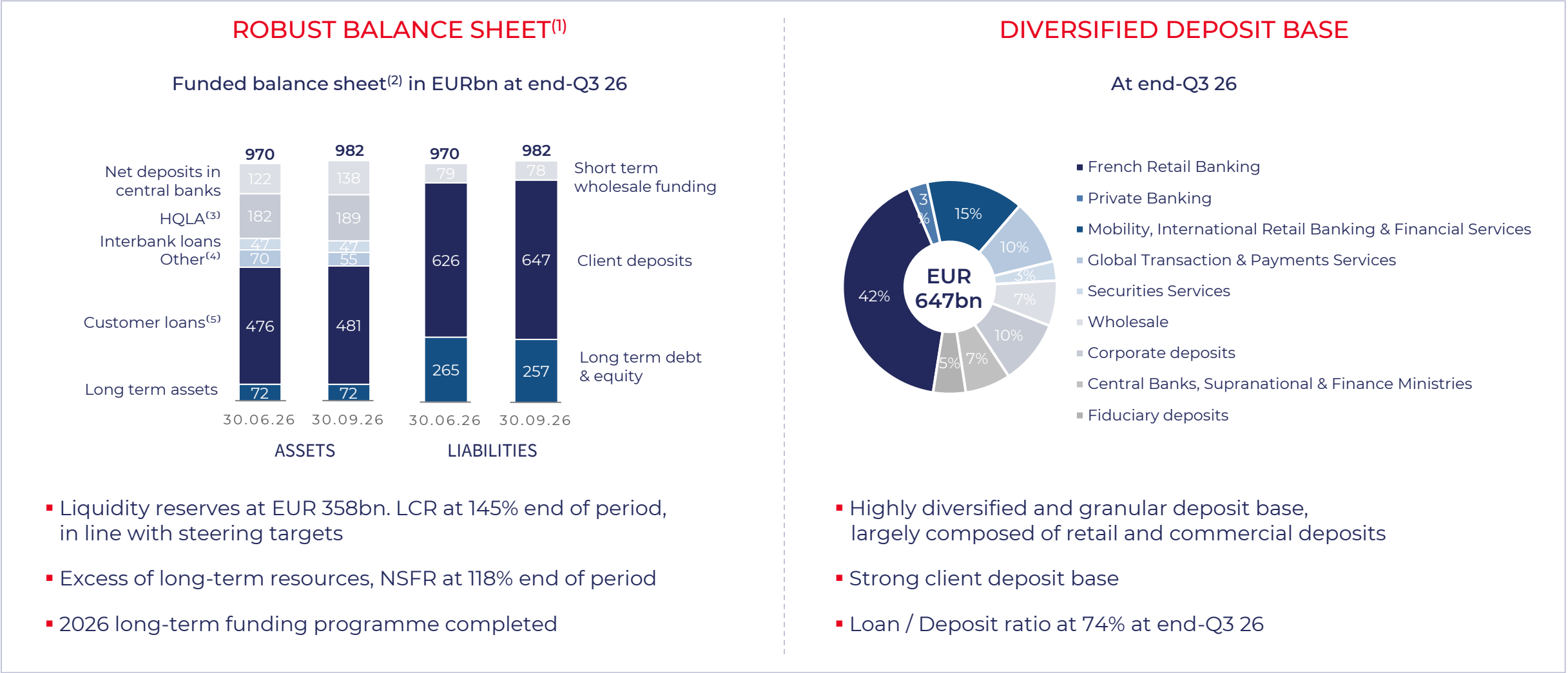


MAIN REGULATORY RATIOS

	Requirements	Ratios ⁽¹⁾
CET1	10.26%	13.4%
Leverage ratio	3.60%	4.5%
TLAC	22.38%	30.1%
MREL	27.46%	32.6%

(1) Including Basel IV phasing, (2) Based on an ordinary distribution payout ratio of 50% of the Q3 26 Group net income, restated for non-cash items and after deduction of interest on deeply subordinated notes and undated subordinated notes, pro forma including Q3 26 results, (3) Group Employee Share Ownership Programme, (4) The European Central Bank notified Société Générale group of the level of its regulatory requirements which will apply from 1 January 2027. Following this notification, Société Générale group benefits from a comfortable pro forma buffer of approximately 300 basis points

Liquidity profile and deposit base



Group results

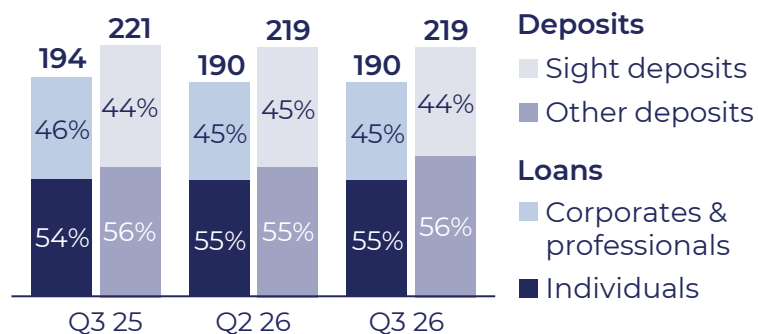
In EURm	Q3 26	Q3 25	Change		9M 26	9M 25	Change	
Net banking income	7,173	6,655	+7.8%	+8.4%*	21,375	20,529	+4.1%	+6.3%*
Operating expenses	(4,093)	(4,060)	+0.8%	+1.1%*	(12,577)	(12,994)	-3.2%	-1.5%*
Gross operating income	3,081	2,595	+18.7%	+19.8%*	8,798	7,535	+16.8%	+19.9%*
Net cost of risk	(408)	(369)	+10.7%	+12.2%*	(1,153)	(1,068)	+8.0%	+9.7%*
Operating income	2,673	2,226	+20.1%	+21.1%*	7,644	6,467	+18.2%	+21.6%*
Net profits or losses from other assets	(1)	61	n/s	n/s*	74	338	-78.1%	-78.0%*
Net income from companies accounted for by the equity method	6	8	-19.8%	-19.8%*	18	15	+19.4%	+19.4%*
Income tax	(553)	(483)	+14.5%	+15.7%*	(1,619)	(1,450)	+11.7%	+15.5%*
Net income	2,125	1,812	+17.2%	+18.1%*	6,117	5,369	+13.9%	+16.8%*
o/w non-controlling interests	237	291	-18.6%	-17.2%*	743	787	-5.6%	-4.7%*
Group net income	1,888	1,521	+24.1%	+24.8%*	5,374	4,582	+17.3%	+20.6%*
ROE	11.5%	9.4%			10.9%	9.2%		
ROTE	13.0%	10.7%			12.3%	10.5%		
Cost to income	57.1%	61.0%			58.8%	63.3%		

02 Business performance

SG network, Private Banking and Insurance

SG NETWORK

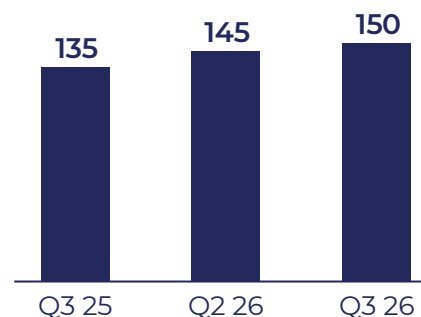
Loans / deposits outstanding (in EURbn)
-2% / -1% vs. Q3 25



- Loans outstanding stable vs. Q2 26, growth in home loans vs. Q2 26
- Deposits outstanding stable vs. Q2 26

PRIVATE BANKING

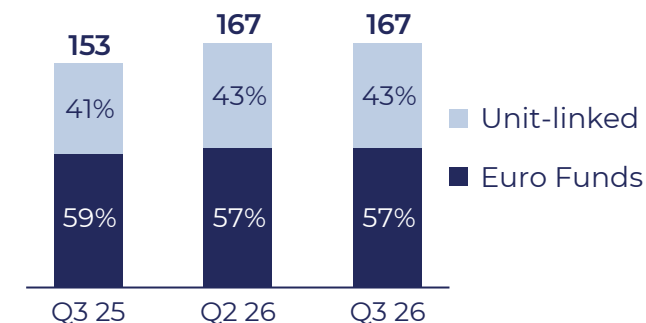
Private Banking AuM (in EURbn)
+10% vs. Q3 25



- Net inflows of EUR 1bn in Q3 26
- Record high AuM of EUR 150bn in Q3 26, +10% vs. Q3 25

INSURANCE

Life Insurance outstandings⁽¹⁾ (in EURbn)
+9% vs. Q3 25



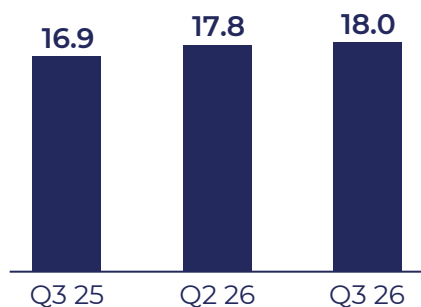
- Life insurance net inflows of EUR 1.5bn in Q3 26, negative market effect on outstandings in Q3 26
- High savings life insurance outstandings of EUR 167bn in Q3 26, +9% vs. Q3 25

Boursobank

COMMERCIAL ACTIVITY

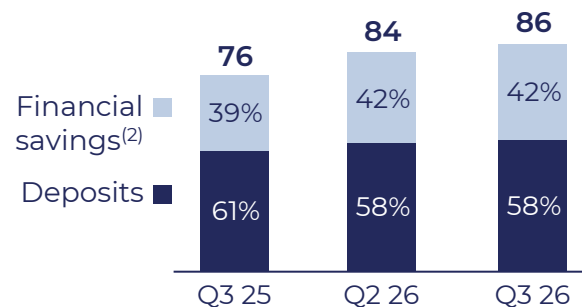
Loans outstanding (in EURbn)

+7% vs. Q3 25



AuA⁽¹⁾ outstanding (in EURbn)

+13% vs. Q3 25

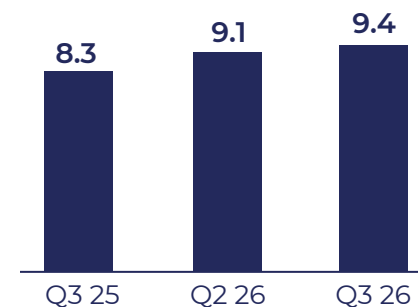


- AuA⁽¹⁾ of EUR 86bn in Q3 26, +13% vs. Q3 25, deposits +7% vs. Q3 25
- Savings life insurance outstandings at EUR 16bn in Q3 26, +17% vs. Q3 25, with a high proportion in unit-linked products at 51%
- 3.4m market orders in Q3 26, +20% vs. Q3 25

CLIENT ACQUISITION AND CUSTOMER SATISFACTION

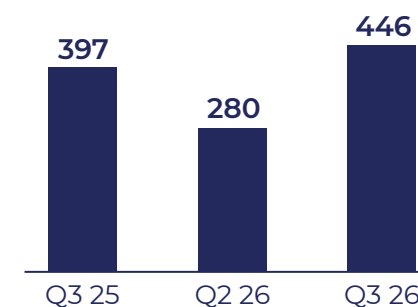
Total clients (in m)

+14% vs. Q3 25



New client onboarding in Q3 26 (in '000)

446k



- Total number of clients of 9.4m in Q3 26, new client onboarding +12% vs. Q3 25
- Low churn rate of <4%
- Best banking app in France⁽³⁾

Q3 26 Group net income EUR 101m, RONE 74%

French Retail, Private Banking and Insurance

Q3 26 HIGHLIGHTS

- **Revenues +10.9% vs. Q3 25**
NII +12.7% vs. Q3 25
Fees +8.3% vs. Q3 25
- **Operating expenses -5.1% vs. Q3 25**
- **Cost of risk at 33bps in Q3 26**
- **Cost / income ratio at 56.1% in Q3 26**
- **RONE at 14.6% in Q3 26**

INCOME STATEMENT

In EURm	Q3 26	Q3 25	Change	9M 26	9M 25	Change	
Net banking income	2,531	2,281	+10.9%	7,588	6,849	+10.8%	+11.4%*
<i>Of which net interest income</i>	<i>1,208</i>	<i>1,072</i>	<i>+12.7%</i>	<i>3,587</i>	<i>3,170</i>	<i>+13.2%</i>	<i>+13.8%*</i>
<i>Of which fees</i>	<i>1,106</i>	<i>1,021</i>	<i>+8.3%</i>	<i>3,347</i>	<i>3,090</i>	<i>+8.3%</i>	<i>+9.1%*</i>
Operating expenses	(1,421)	(1,498)	-5.1%	(4,331)	(4,541)	-4.6%	-3.8%*
Gross operating income	1,110	783	+41.7%	3,257	2,308	+41.1%	+41.3%*
Net cost of risk	(189)	(189)	+0.2%	(576)	(505)	+14.0%	+14.0%*
Operating income	921	595	+54.8%	2,681	1,803	+48.7%	+48.9%*
Net profits or losses from other assets	3	(5)	n/s	4	21	n/s	n/s
Group net income	682	439	+55.4%	1,981	1,348	+46.9%	+47.2%*
RONE	14.6%	9.9%		14.3%	10.2%		
Cost to income	56.1%	65.7%		57.1%	66.3%		

Global Markets and Investor Services

GLOBAL MARKETS AND INVESTOR SERVICES

- Revenues +17.0% vs. Q3 25

GLOBAL MARKETS

- Revenues +18.0% vs. Q3 25

EQUITIES

- Record quarter, revenues +45.9% vs. Q3 25
- Very strong momentum across all activities and all regions

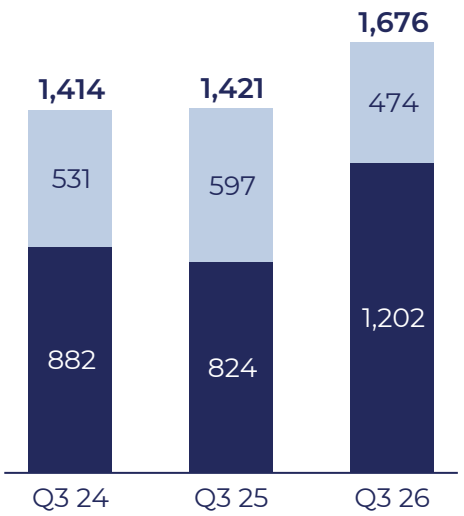
FIXED INCOME AND CURRENCIES (FIC)

- Revenues -20.6% vs. Q3 25
- Lower activity in Rates

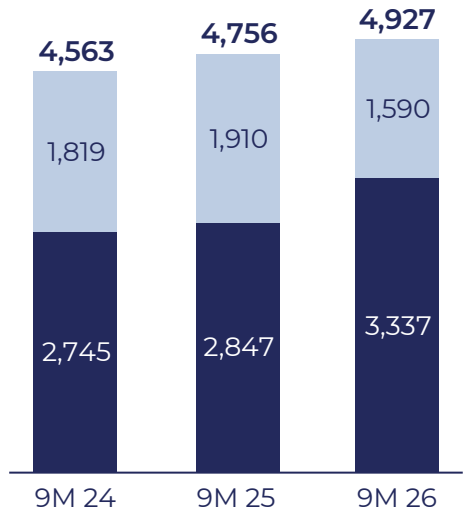
SECURITIES SERVICES

- Revenues +9.1% vs. Q3 25
- Strong commercial activity and deposit growth across key markets

Q3 26 Global Markets revenues
(in EURm)
+18.0% vs. Q3 25



9M 26 Global Markets revenues
(in EURm)
+3.6% vs. 9M 25



Financing and Advisory

FINANCING AND ADVISORY

- Revenues +4.2% vs. Q3 25

GLOBAL BANKING AND ADVISORY

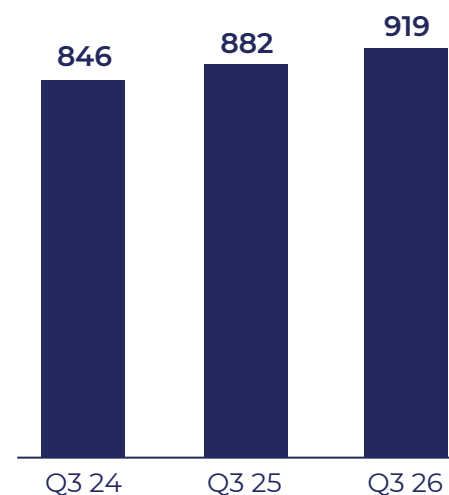
- Revenues +2.5% vs. Q3 25 driven by core franchises
- Continued growth in structured finance, driven by strong origination and robust client activity across key sectors

GLOBAL TRANSACTION AND PAYMENT SERVICES

- Revenues +8.8% vs. Q3 25
- Strong commercial activity with fees and deposit growth in most key markets

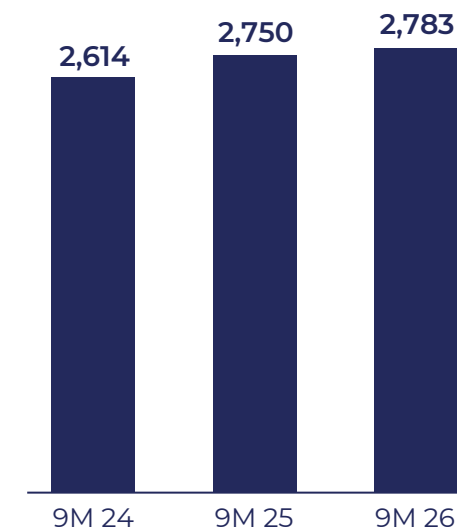
Q3 26 F&A revenues
(in EURm)

+4.2% vs. Q3 25



9M 26 F&A revenues
(in EURm)

+1.2% vs. 9M 25



Global Banking and Investor Solutions

Q3 26 HIGHLIGHTS

- **Revenues +12.5% vs. Q3 25**
GMIS⁽¹⁾ revenues +17.0% vs. Q3 25
F&A⁽²⁾ revenues +4.2% vs. Q3 25
- **Operating expenses +7.6% vs. Q3 25**
- **Cost of risk at 11bps in Q3 26**
- **Cost / income ratio at 57.4% in Q3 26**
- **RONE at 19.8% in Q3 26**

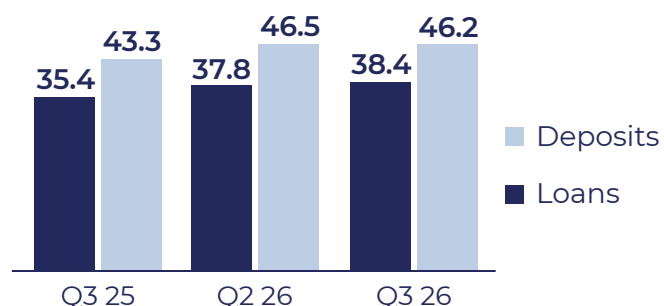
INCOME STATEMENT

In EURm	Q3 26	Q3 25	Variation		9M 26	9M 25	Change	
Net banking income	2,777	2,469	+12.5%	+11.8%*	8,250	8,012	+3.0%	+4.9%*
Operating expenses	(1,595)	(1,482)	+7.6%	+6.9%*	(4,904)	(4,868)	+0.7%	+2.2%*
Gross operating income	1,182	987	+19.8%	+19.1%*	3,346	3,144	+6.4%	+9.2%*
Net cost of risk	(46)	(51)	-10.0%	-10.0%*	(104)	(187)	-44.4%	-44.4%*
Operating income	1,136	936	+21.4%	+20.6%*	3,241	2,957	+9.6%	+12.7%*
Group net income	899	734	+22.4%	+21.6%*	2,539	2,340	+8.5%	+11.4%*
RONE	19.8%	17.4%			19.4%	17.6%		
Cost to income	57.4%	60.0%			59.4%	60.8%		

International Retail Banking

CZECH REPUBLIC

Loans / deposits outstanding* (in EURbn)
+9%* / +7%* vs. Q3 25

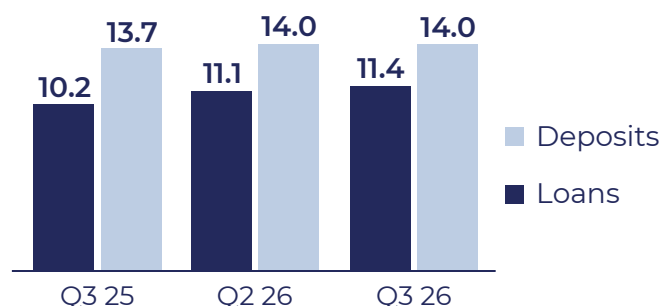


- Solid loan and deposit momentum both in individual and corporate clients
- NII and fee income growth driven by strong commercial activity

Revenues up **+4%*** vs. Q3 25

ROMANIA

Loans / deposits outstanding* (in EURbn)
+11%* / +2%* vs. Q3 25

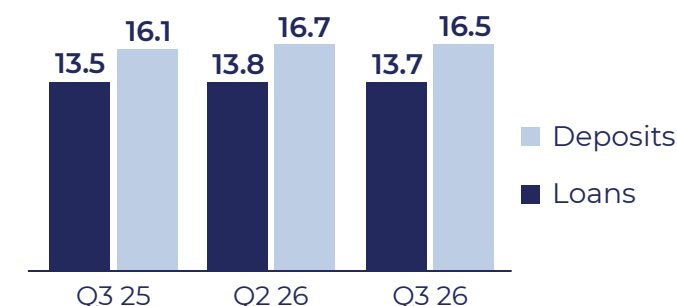


- Robust loan growth across client segments, good deposit dynamics driven by retail clients
- NII +6%* vs. Q3 25, offsetting lower fees

Revenues up **+2%*** vs. Q3 25

AFRICA AND OTHERS

Loans / deposits outstanding* (in EURbn)
+1%* / +3%* vs. Q3 25



- Outstandings up both in individual and corporate clients
- Revenue growth in core franchises

Revenues stable* vs. Q3 25

Mobility and Financial Services

MOBILITY AND FINANCIAL SERVICES

- Revenues -7.8% vs. Q3 25

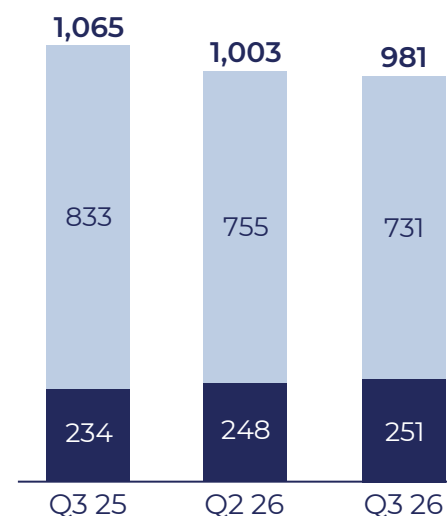
AYVENS REVENUES -12.2%⁽¹⁾ VS. Q3 25

- Continued strong margin performance at 620bps⁽²⁾ in Q3 26 vs. ~590bps⁽²⁾ in Q3 25, stable earning assets vs. Q3 25
- UCS result⁽³⁾ per unit down to ~EUR 310 in 9M 26 (~EUR 120 in Q3 26) within the 2026 annual guidance EUR 200-600
- Operational efficiency and profitability aligned with 2026 targets, C/I ratio 49.2%⁽⁴⁾ and ROTE 13.2%⁽⁴⁾ in Q3 26

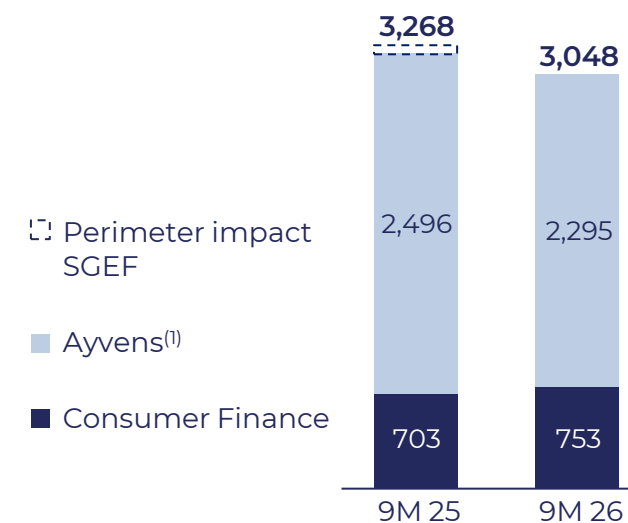
CONSUMER FINANCE REVENUES +7.3% VS. Q3 25

- Higher NII driven by increase in margin thanks to continued repricing policy

Q3 26 M&FS revenues
(in EURm)



9M 26 M&FS revenues
(in EURm)



Mobility, International Retail Banking and Financial Services

Q3 26 HIGHLIGHTS

- **Revenues -4.3% vs. Q3 25 at constant perimeter and FX**
IRB⁽¹⁾ revenues +1.0% vs. Q3 25 at constant perimeter and FX
M&FS⁽²⁾ revenues -8.5% vs. Q3 25 at constant perimeter and FX
- **Operating expenses -2.6% vs. Q3 25 at constant perimeter and FX**
- **Cost of risk at 47bps in Q3 26**
- **Cost / income ratio at 51.8% in Q3 26**
- **RONE at 12.9% in Q3 26**

INCOME STATEMENT

In EURm	Q3 26	Q3 25	Change		9M 26	9M 25	Change	
Net banking income	1,855	1,988	-6.7%	-4.3%*	5,671	6,024	-5.9%	-2.1%*
Operating expenses	(961)	(1,010)	-4.8%	-2.6%*	(2,977)	(3,249)	-8.4%	-4.2%*
Gross operating income	894	978	-8.6%	-6.0%*	2,693	2,775	-2.9%	+0.3%*
Net cost of risk	(173)	(131)	+32.2%	+37.5%*	(475)	(381)	+24.5%	+30.4%*
Operating income	721	847	-14.9%	-12.7%*	2,218	2,394	-7.3%	-4.4%*
Net profits or losses from other assets	(1)	(1)	n/s	n/s	15	(1)	n/s	n/s
Non-controlling interests	210	254	-17.6%	-15.9%*	657	712	-7.7%	-6.8%*
Group net income	349	393	-11.1%	-8.6%*	1,074	1,115	-3.7%	+0.2%*
RONE	12.9%	14.9%			13.3%	13.8%		
Cost to income	51.8%	50.8%			52.5%	53.9%		

Corporate Centre

Q3 26 HIGHLIGHTS

- **Revenues EUR 10m in Q3 26**

Driven by revaluation of liabilities accounted at fair value

- **Group net income EUR -42m in Q3 26**

Broadly stable, despite a EUR 67m net profit contribution from other assets in Q3 25

INCOME STATEMENT

In EURm	Q3 26	Q3 25	Change	9M 26	9M 25	Change
Net banking income	10	(83)	n/s	(133)	(356)	+62.6%
Operating expenses	(116)	(70)	+64.6%	(365)	(337)	+8.3%
Gross operating income	(106)	(154)	+31.3%	(498)	(693)	+28.1%
Net cost of risk	0	2	n/s	2	6	+64.7%
Net profits or losses from other assets	(3)	67	n/s	56	317	n/s
Income tax	85	71	-20.1%	277	214	-29.2%
Group net income	(42)	(45)	+6.4%	(220)	(221)	+0.8%

Sustainable development

AN ESTABLISHED BANKING PARTNER IN THE ENERGY TRANSITION

- Unlocking opportunities through deep expertise across the **electrification value chain**

Storage: financing Gawara Baya⁽¹⁾, an innovative hybrid wind and battery project in Australia, supporting grid stability

Distribution: mobilising our export finance expertise for a strategic UK grid project, backed by Finnvera⁽²⁾

- Powering the future of **agrivoltaics**⁽³⁾ in **Italy**, structuring a landmark transaction combining renewable energy and biodiversity

AN EXTENDED REACH THROUGH MULTILATERAL PARTNERSHIPS

- **Developing innovative blended finance solutions**

SDG⁽⁴⁾-linked financing for **Benin**, backed by multilateral risk-sharing⁽⁵⁾ to advance economic and social development

Supporting investments in education, health and industrial development in **Rwanda**, covered by the World Bank Group

- **Delivering on our partnership with EIB**⁽⁶⁾ to finance cleantech in Europe, including support for Peridot Solar



Best Bank for Sustainable Infrastructure & Project Finance
Global Finance 2023, 2024, 2025, 2026



**Global ESG Project Finance
House of the Year**
The Asset 2026

03 Conclusion

On track to exceed 2026 targets

	2024	2025	9M 26	2026 TARGETS
REVENUES (REPORTED) Revenues (excluding disposals)	+6.7% vs. 2023 +7.3% vs. 2023	+1.7% vs. 2024 +6.8% vs. 2024	+4.1% ⁽²⁾ vs. 9M 25 +5.5% vs. 9M 25	>+2% vs. 2025
COSTS (REPORTED) Costs (excluding disposals)	-0.3% vs. 2023 +0.2% vs. 2023	-6.1% vs. 2024 -2.0% vs. 2024	-3.2% ⁽³⁾ vs. 9M 25 -2.1% vs. 9M 25	~-4% vs. 2025
COST / INCOME RATIO	69.0% in 2024	63.6% in 2025	58.8% in 9M 26	C/I ratio <60%
COST OF RISK	26bps in 2024	26bps in 2025	27bps in 9M 26	COR 25-30bps
ROTE	6.9% in 2024	10.2% ⁽¹⁾ in 2025	12.3% in 9M 26	ROTE ~11%
CETI	13.3% end-2024	13.5% end-2025	13.4% end-9M 26	CETI >13%

04 Supplement

Group

Overview of exceptional items

In EURm	Q3 26	Q3 25	9M 26	9M 25
Operating expenses - Total one-off items and transformation charges	(18)	(57)	(180)	(262)
Transformation charges	(18)	(57)	(53)	(161)
Of which French Retail, Private Banking and Insurance	(8)	(15)	(18)	(48)
Of which Global Banking & Investor Solutions	(2)	(12)	(9)	(15)
Of which Mobility, International Retail Banking & Financial Services	(8)	(30)	(26)	(98)
Of which Corporate Centre	(0)	0	(0)	0
One-off items	0	0	(127)	(101)
Global Employee Share Ownership Programme	0	0	(127)	(101)
Other one-off items	(1)	61	74	338
Net profits or losses from other assets	(1)	61	74	338

Group

IFRIC 21 impact

In EURm	Total IFRIC 21 - costs		o/w Resolution Funds	
	9M 26	9M 25	9M 26	9M 25
French Retail, Private Banking and Insurance	(44)	(45)	0	0
Global Banking and Investor Solutions	(110)	(134)	0	(3)
Global Markets and Investor Services	(81)	(103)	0	(3)
Financing and Advisory	(29)	(31)	0	0
Mobility, International Retail Banking & Financial Services	(35)	(52)	(6)	(12)
Mobility and Financial Services	(14)	(12)	0	0
International Retail Banking	(20)	(40)	(6)	(12)
Czech Republic	(17)	(14)	(6)	(5)
Romania	0	(16)	0	(7)
Other Europe	0	(4)	0	0
Africa, Asia, Mediterranean bassin and Overseas	(3)	(5)	0	0
Corporate Centre	(79)	(81)	0	0
Group	(268)	(312)	(6)	(14)

Group

Q3 26 income statement by business

	French Retail, Private Banking and Insurance		Global Banking and Investor Solutions		Mobility, International Retail Banking & Financial Services		Corporate Centre		Group	
In EURm	Q3 26	Q3 25	Q3 26	Q3 25	Q3 26	Q3 25	Q3 26	Q3 25	Q3 26	Q3 25
Net banking income	2,531	2,281	2,777	2,469	1,855	1,988	10	(83)	7,173	6,655
Operating expenses	(1,421)	(1,498)	(1,595)	(1,482)	(961)	(1,010)	(116)	(70)	(4,093)	(4,060)
Gross operating income	1,110	783	1,182	987	894	978	(106)	(154)	3,081	2,595
Net cost of risk	(189)	(189)	(46)	(51)	(173)	(131)	0	2	(408)	(369)
Operating income	921	595	1,136	936	721	847	(105)	(152)	2,673	2,226
Net income from companies accounted for by the equity method	0	4	1	(1)	5	4	0	0	6	8
Net profits or losses from other assets	3	(5)	0	0	(1)	(1)	(3)	67	(1)	61
Income tax	(240)	(153)	(232)	(197)	(166)	(204)	85	71	(553)	(483)
Non controlling Interests	2	1	7	4	210	254	19	32	237	291
Group net income	682	439	899	734	349	393	(42)	(45)	1,888	1,521
C/I ratio	56.1%	65.7%	57.4%	60.0%	51.8%	50.8%			57.1%	61.0%
Average allocated capital	18,635	17,787	18,145	16,861	10,845	10,516	11,534	13,369	59,159	58,533
Group ROTE / RONE	14.6%	9.9%	19.8%	17.4%	12.9%	14.9%			13.0%	10.7%

Group

9M 26 income statement by business

	French Retail, Private Banking and Insurance		Global Banking and Investor Solutions		Mobility, International Retail Banking & Financial Services		Corporate Centre		Group	
In EURm	9M 26	9M 25	9M 26	9M 25	9M 26	9M 25	9M 26	9M 25	9M 26	9M 25
Net banking income	7,588	6,849	8,250	8,012	5,671	6,024	(133)	(356)	21,375	20,529
Operating expenses	(4,331)	(4,541)	(4,904)	(4,868)	(2,977)	(3,249)	(365)	(337)	(12,577)	(12,994)
Gross operating income	3,257	2,308	3,346	3,144	2,693	2,775	(498)	(693)	8,798	7,535
Net cost of risk	(576)	(505)	(104)	(187)	(475)	(381)	2	6	(1,153)	(1,068)
Operating income	2,681	1,803	3,241	2,957	2,218	2,394	(496)	(686)	7,644	6,467
Net income from companies accounted for by the equity method	(1)	2	5	1	14	12	(0)	(0)	18	15
Net profits or losses from other assets	4	21	(0)	0	15	(1)	56	317	74	338
Income tax	(698)	(474)	(682)	(612)	(516)	(579)	277	214	(1,619)	(1,450)
Non controlling Interests	4	4	25	6	657	712	57	66	743	787
Group net income	1,981	1,348	2,539	2,340	1,074	1,115	(220)	(221)	5,374	4,582
C/I ratio	57.1%	66.3%	59.4%	60.8%	52.5%	53.9%			58.8%	63.3%
Average allocated capital	18,411	17,629	17,488	17,693	10,748	10,810	12,271	12,541	58,918	58,673
Group ROTE / RONE	14.3%	10.2%	19.4%	17.6%	13.3%	13.8%			12.3%	10.5%

Group

CRR3/CRD6 prudential capital ratios

Phased-in Common Equity Tier 1, Tier 1 and Total Capital⁽¹⁾

In EURbn	30.09.2026	31.12.2025
Shareholder equity Group share	73.4	70.1
Deeply subordinated notes'Undated subordinated notes ⁽²⁾	(11.7)	(9.4)
Distribution to be paid ⁽³⁾ , Distribution N-1 and interest on subordinated notes	(2.1)	(2.8)
Goodwill and intangible	(6.9)	(7.0)
Non-controlling interests ⁽⁴⁾	8.8	9.4
Deductions and regulatory adjustments	(7.0)	(7.3)
Common Equity Tier 1 Capital	54.5	53.1
Additionnal Tier 1 Capital	12.2	9.8
Tier 1 Capital	66.8	62.9
Tier 2 capital	8.8	10.0
Total capital (Tier 1 + Tier 2)	75.5	72.9
Risk-Weighted Assets	405.5	393.1
Common Equity Tier 1 Ratio	13.4%	13.5%
Tier 1 Ratio	16.5%	16.0%
Total Capital Ratio	18.6%	18.5%

(1) Including Danish compromise for insurance. Pro forma Q3 26 results. Prudential and accounting amounts may differ upon the prudential treatment applied to items subject to specific provisions in the current regulation and further adjustments to comply with prudential reporting requirements, (2) Excluding issue premia on deeply subordinated notes and on undated subordinated notes, (3) Based on an ordinary distribution payout ratio of 50% of the Group net income, restated from non-cash items and after deduction of interest on deeply subordinated notes and undated subordinated notes, (4) Non-controlling interests are presented at their accounting value, in line with consolidated financial statements

Group

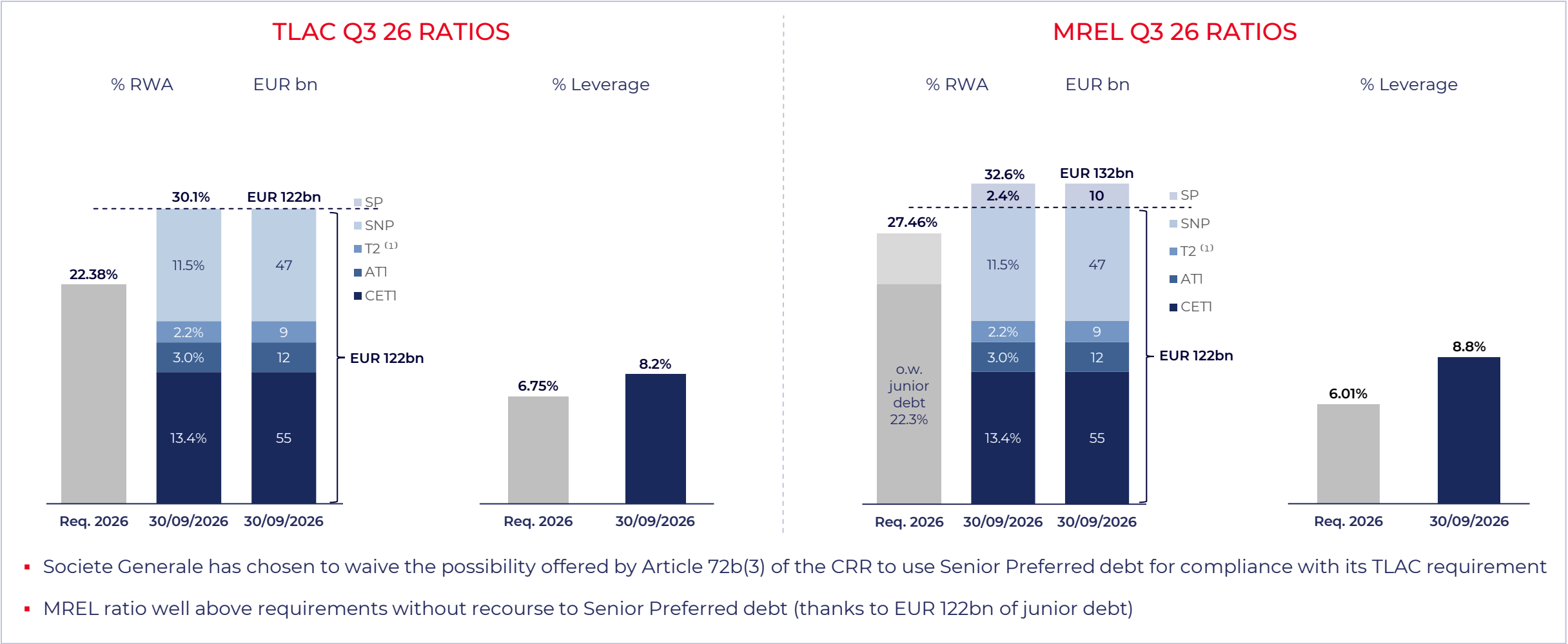
CRR3/CRD6 leverage ratio

Phased-in Leverage Ratio⁽¹⁾

In EURbn	30.09.2026	31.12.2025
Tier 1 Capital	66.8	62.9
Total prudential balance sheet ⁽²⁾	1,503	1,370
Adjustments related to derivative financial instruments	(26)	3
Adjustments related to securities financing transactions ⁽³⁾	24	18
Off-balance sheet exposure (loan and guarantee commitments	119	122
Technical and prudential adjustments	(128)	(107)
Leverage exposure	1,492	1,406
Phased-in leverage ratio	4.5%	4.5%

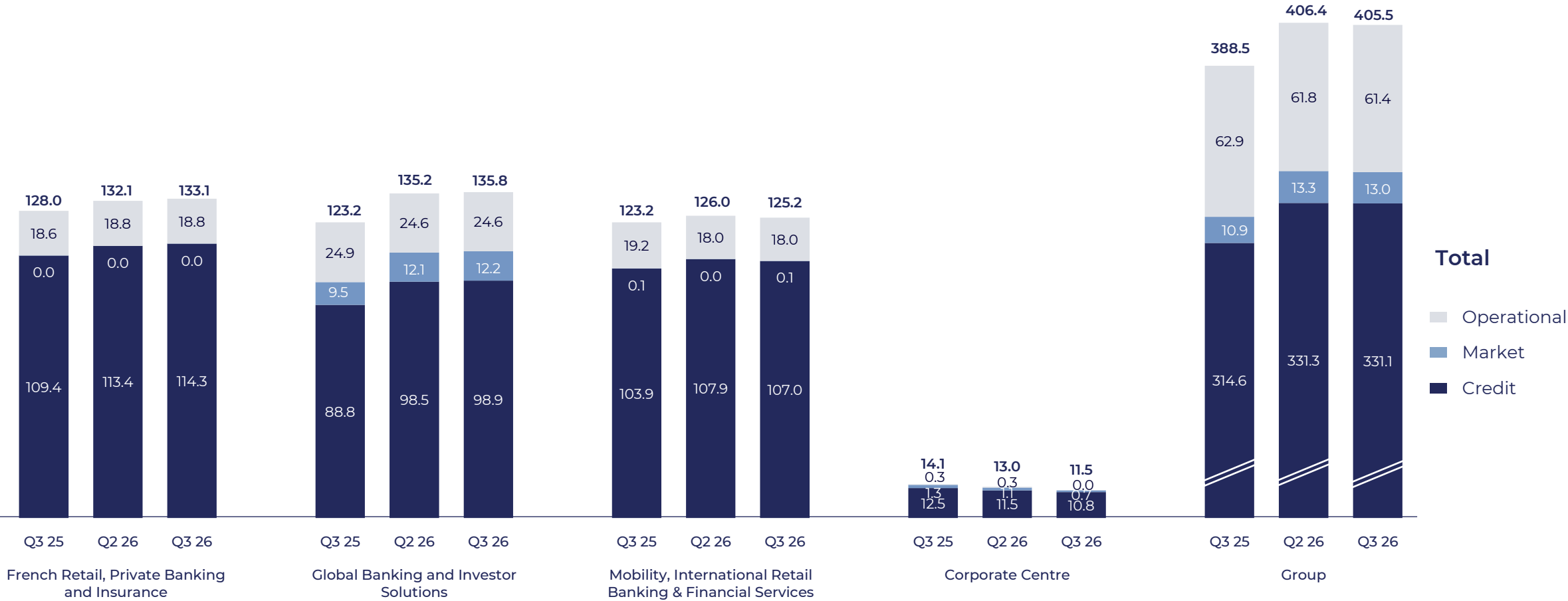
Group

TLAC and MREL ratios



Group

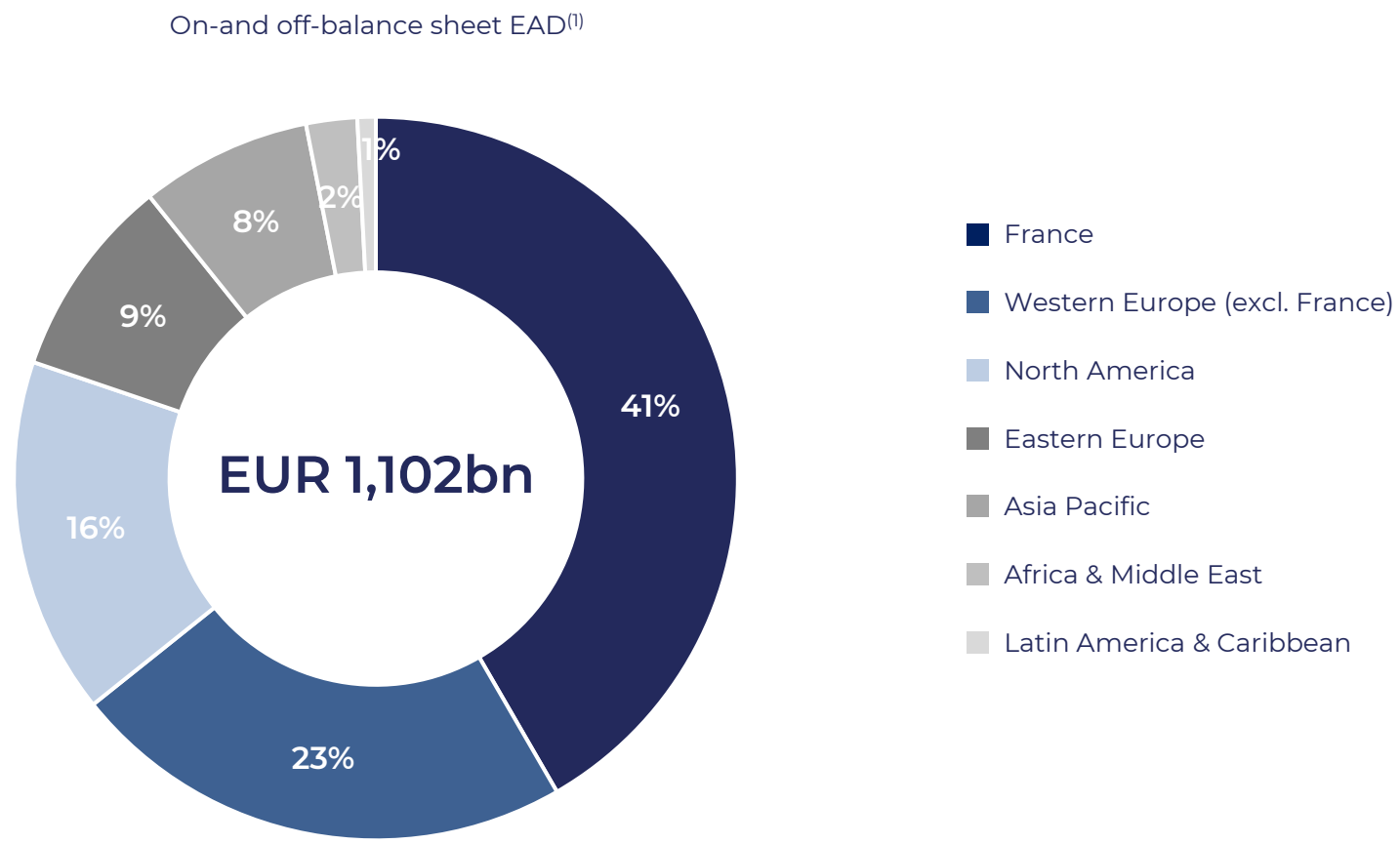
Risk-weighted assets⁽¹⁾ (CRR3/CRD6, in EUR bn)



(1) Including the entities reported under IFRS 5 until disposal

Group

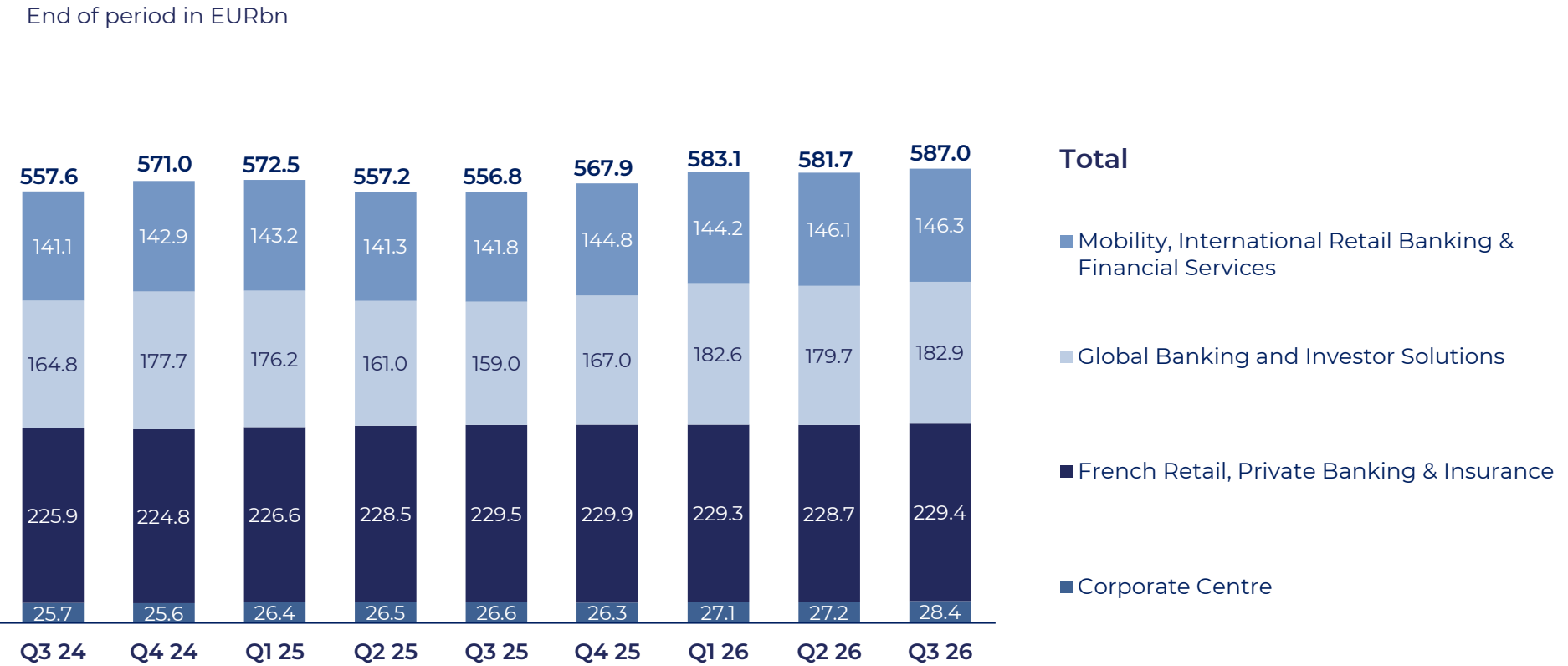
Geographic breakdown commitments at 30.09.2026



(1) Total credit risk (debtor, issuer and replacement risk for all portfolios). Estimate as of 29 October 2026

Group

Change in gross loans outstanding⁽¹⁾



(1) Customer loans, deposits and loans due from banks, financing lease and operating lease. Excluding repurchase agreements and excluding entities reported under IFRS 5

Group

Cost of risk

In EURm		Q3 26	Q3 25	9M 26	9M 25
French Retail, Private Banking and Insurance	Net cost of risk	189	189	576	505
	Gross loan outstandings	232,293	231,967	232,880	231,843
	Cost of risk in bp	33	33	33	29
Global Banking and Investor Solutions	Net cost of risk	46	51	104	187
	Gross loan outstandings	175,172	156,757	172,042	167,133
	Cost of risk in bp	11	13	8	15
Mobility, International Retail Banking and Financial Services	Net cost of risk	173	131	475	381
	Gross loan outstandings	146,047	143,166	145,889	148,874
	Cost of risk in bp	47	37	43	34
Corporate Centre	Net cost of risk	0	(2)	(2)	(6)
	Gross loan outstandings	27,171	26,488	26,839	26,161
	Cost of risk in bp	(1)	(3)	(1)	(3)
Societe Generale Group	Net cost of risk	408	369	1,153	1,068
	Gross loan outstandings	580,683	558,378	577,651	574,011
	Cost of risk in bp	28	26	27	25

Group

Non-performing loans

In EURbn	30.09.2026	30.06.2026	30.09.2025
Performing loans	511.1	508.2	488.3
<i>inc. Stage 1 book outstandings⁽¹⁾</i>	451.9	447.3	433.7
<i>inc. Stage 2 book outstandings</i>	48.9	49.9	42.4
Non-performing loans	14.5	14.1	13.9
<i>inc. Stage 3 book outstandings</i>	14.5	14.1	13.9
Total Gross book outstandings⁽²⁾	525.6	522.3	502.3
Group Gross non-performing loans ratio⁽²⁾	2.75%	2.70%	2.77%
Provisions on performing loans	2.4	2.5	2.5
<i>inc. Stage 1 provisions</i>	0.8	0.8	0.8
<i>inc. Stage 2 provisions</i>	1.6	1.7	1.7
Provisions on non-performing loans	6.5	6.5	6.2
<i>inc. Stage 3 provisions</i>	6.5	6.5	6.2
Total provisions	8.9	9.0	8.7
Group gross non-performing loans ratio (provisions on non-performing loans / non-performing loans)	45%	46%	45%
Group net non-performing loans ratio (provisions on non-performing loans+Guarantees+Collateral / non-performing loans)	81%	83%	82%

(1) Data restated excluding loans at fair value through profit or loss which are not eligible to IFRS 9 provisioning, (2) Figures calculated on on-balance sheet customer loans and advances, deposits at banks and loans due from banks, finance leases, excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits, in accordance with the EBA/ITS/2019/02 Implementing Technical Standards amending Commission Implementing Regulation (EU) No 680/2014 with regard to the reporting of financial information (FINREP). The NPL rate calculation was modified in order to exclude from the gross exposure in the denominator the net accounting value of the tangible assets for operating lease. Performing and non-performing loans include loans at fair value through profit or loss which are not eligible to IFRS 9 provisioning and so not split by stage. Historical data restated

Group

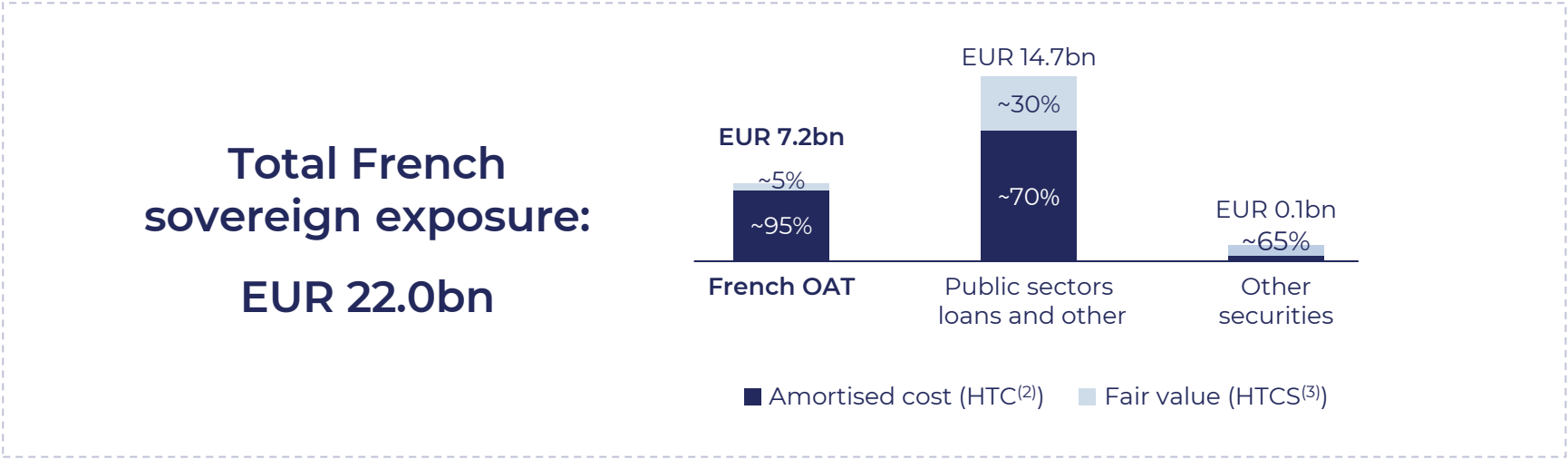
Sovereign bonds⁽¹⁾ exposure by geography

	Banking book					Trading book
	Total (A + B)	Total (A)	o/w bonds at amortised cost	o/w bonds at FV through OCI	o/w bonds at FV through P&L	Bonds at FV through P&L (B)
In EUR bn, as of 30 September 2026						
France	9.8	7.3	6.9	0.4	-	2.5
Czech Republic	7.6	7.6	7.0	0.6	-	0.0
Romania	2.5	2.5	0.9	1.7	-	-
Luxembourg	0.8	0.8	0.2	0.6	-	-
Netherlands	0.1	0.1	0.1	-	-	-
Italy	3.8	3.8	3.4	0.4	-	-
Germany	3.0	2.8	0.5	2.4	-	0.2
Other EU	10.6	10.4	3.7	6.7	0.0	0.2
Total EU	38.3	35.4	22.6	12.8	0.0	2.9
Switzerland	1.7	1.6	-	1.6	-	0.1
UK	1.1	1.0	-	1.0	-	0.2
Other	0.2	-	-	-	-	0.2
Other Europe	3.1	2.6	-	2.6	-	0.5
USA	31.6	31.6	16.5	15.1	-	0.0
Japan	0.6	0.4	-	0.4	-	0.2
Africa	3.0	3.0	1.6	1.4	-	0.0
Asia (excl. Japan)	7.2	6.4	0.0	6.4	-	0.8
Middle East ⁽²⁾	1.3	0.0	-	-	-	1.3
Other countries	2.6	2.3	0.6	1.7	-	0.3
Total	87.7	81.7	41.2	40.5	0.0	6.1

Group

Limited exposure to French sovereign

FRENCH SOVEREIGN EXPOSURE⁽¹⁾



- **Limited exposure** to French sovereign debt (OAT) for **EUR 7.2bn** at end-September 2026
 - **Low sensitivity** on CET1 ratio, **<1bp for 100bps move**
 - **~95%** of French OAT exposure accounted at amortised cost

Group

Private credit, data centres, IT consulting and software exposures

PRIVATE CREDIT EXPOSURE

Small exposure to private credit

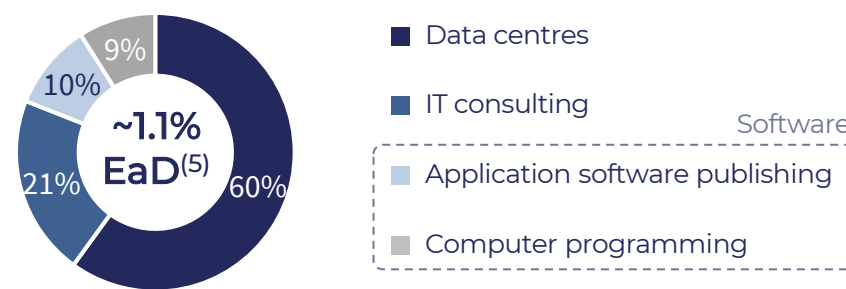


Total EaD⁽¹⁾: ~EUR 15bn⁽³⁾ (~1.4% Group EaD),
o/w capital calls: ~EUR 3bn (~0.3% Group EaD)

- **Very granular portfolio** (>2,000 underlying loans)
- **Maximum Loan to Value of ~65% in MML**⁽⁴⁾
- Low defaults with a **NPL ratio <1%**
- Strong track record in Fund Financing (**20+ years**)

DATA CENTRES, IT CONSULTING & SOFTWARE

Well-diversified exposure



Total EaD⁽⁵⁾: ~EUR 12bn (~1.1% Group EaD),
o/w software: ~EUR 2bn (~0.2% Group EaD)

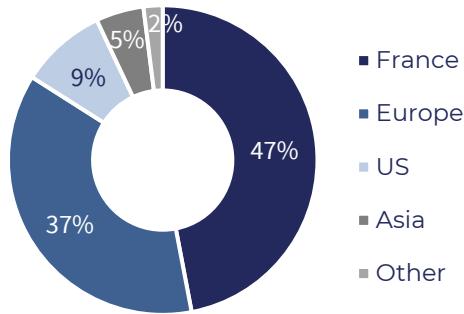
- Data centres exposure geared towards **hyperscalers (~70%)**
- Diversified portfolio (**Top 20 clients 46% of EaD**)
- Robust asset quality: **~70% of investment grade exposure**
- **Diversified** across Europe (49%), US (40%) and Asia (11%)

Group

Limited and diversified commercial real estate exposure

DIVERSIFIED EXPOSURE

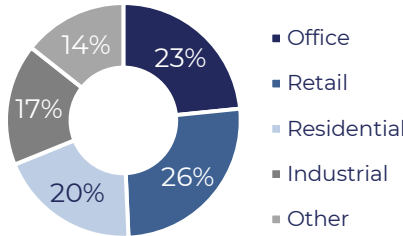
Commercial real estate EAD by geography (%)



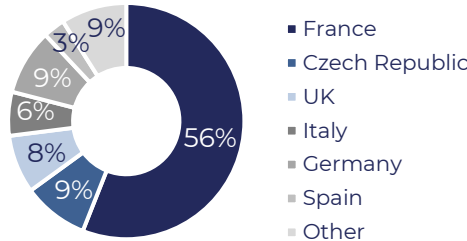
- **EUR 33bn** Exposure at Default
- **~3%** of total Group EaD
- **~24%** exposure to offices
- Average LTV: **~55%**
- **~2%** exposure classified in S3

EUROPEAN PORTFOLIO

European commercial real estate EAD by asset class (%)



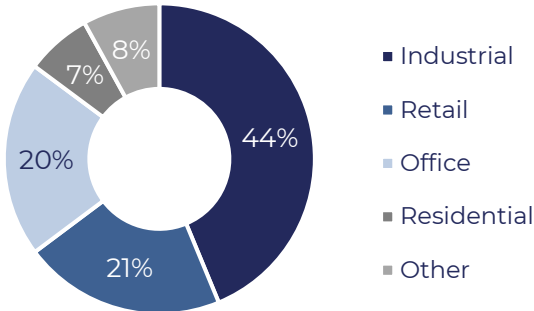
European commercial real estate EAD by geography (%)



- **EUR 28bn** Exposure at Default
- Average LTV: **~53%**
- **~2%** exposure classified in S3

US PORTFOLIO

US Commercial real estate EAD by asset class (%)



- **~EUR 3bn** Exposure at Default
- Average LTV: **~69%**
- **~12%** exposure classified in S3

Group

Focus on exposures

CORPORATE PORTFOLIO EXPOSURE

Corporate EAD⁽¹⁾ in each sector⁽²⁾ in % of total Group EAD at 30.09.2026
Total Group EAD: EUR 1,102bn

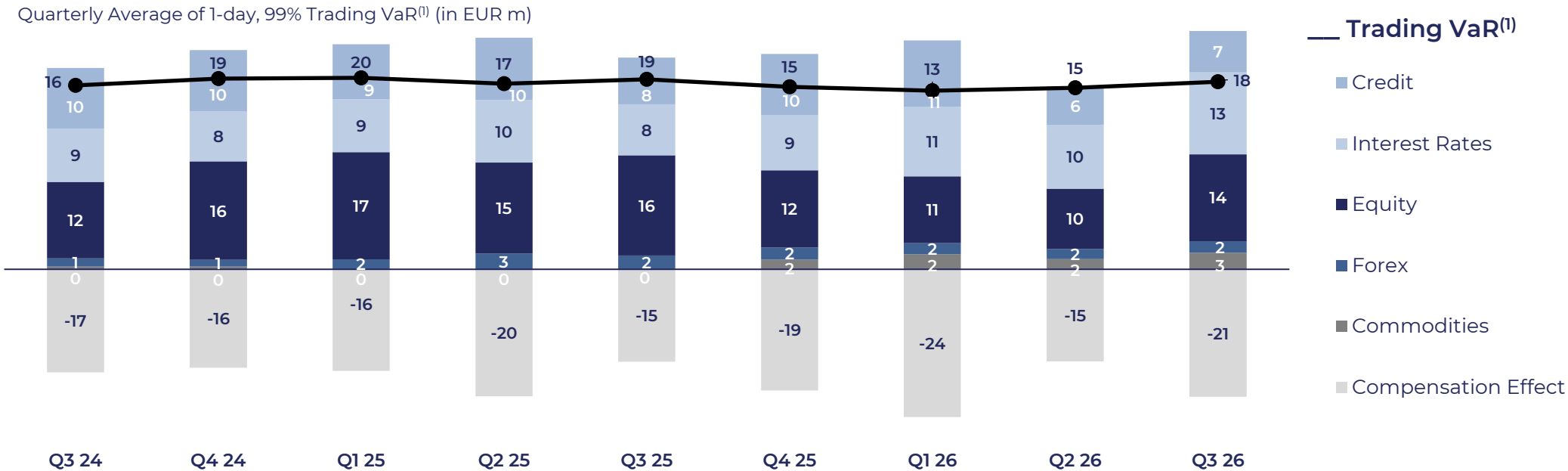


MOST SENSITIVE SECTORS

- **PRIVATE CREDIT:** ~1.4%⁽⁴⁾ of total Group EAD
- **HEDGE FUNDS:** ~0.4% of total Group EAD
- **DATA CENTRES, SOFTWARE & IT CONSULTING:** ~1.1% of total Group EAD
- **AUTOMOTIVE:** ~1.3% of total Group EAD
- **CONSTRUCTION:** ~1.2% of total Group EAD
- **SME:** ~4% of total Group EAD (mostly in France)
- **OTHER SENSITIVE SECTORS:** <0.5% of total Group EAD
 (non-food retail, iron and steel industry, manufacture of metal products, media, road freight transport, restaurants, building materials, agriculture, forestry and fishing)

Group

Change in trading VaR⁽¹⁾ and stressed VaR⁽²⁾



Stressed VAR ⁽²⁾ (1 day 99%, in EUR M)	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26
Minimum	26	28	31	35	33
Maximum	51	58	65	65	61
Average	37	41	44	48	45

Group

Long term funding programme

2026 VANILLA LONG-TERM FUNDING PROGRAM FULLY COMPLETED

	Programme (in EURbn)	Issued* (in EURbn)
Secured notes	-	-
Senior Preferred notes	~ 0 – 2	2
Senior Non-Preferred notes	~ 10 – 11	~ 10
Subordinated notes (T2/AT1)	~ 3 – 4	~ 4
Vanilla notes	~ 15	~ 16

- 2026 long-term vanilla funding programme fully completed with ~EUR 16bn of vanilla notes issued (incl. ~EUR 3.1bn of pre-funding raised in 2025)

MAIN RECENT TRANSACTIONS

	Societe Generale September-26 Additional Tier 1 PerpNC7 USD 1.5bn 8.000% PerpNC33		Societe Generale July-26 Senior Non-Preferred 7NC6 CHF 205m 1.3725% Jul-33NC32
	Societe Generale July-26 Senior Preferred 2Y EUR 1.25bn FRN Jul-28 Senior Preferred 5Y EUR 750m 3.375% Jul-31		Societe Generale June-26 Senior Non-Preferred 8NC7 USD 1bn 5.400% Aug-34NC33 Senior Non-Preferred 3NC2 USD 1.25bn 4.857% Jul-29NC28
	Societe Generale June-26 Senior Non-Preferred 6NC5 AUD 400m FRN Jun-32NC31 AUD 250m 5.875% Jun-32NC31		

MAIN ISSUANCES FROM SUBSIDIARIES IN 2026

	Ayvens May-26 Green Senior Preferred 6Y EUR 500m 3.5% Jun-32		Komerčni Banka April-26 Covered Bond 5.5Y EUR 750m 3.250% Oct-31
	Ayvens April-26 Green Senior Preferred 3Y EUR 750m 3.375% Avr-29		Ayvens January-26 Green Senior Preferred 4Y EUR 750m 3.000% Apr-30

Group

Liquid asset buffer

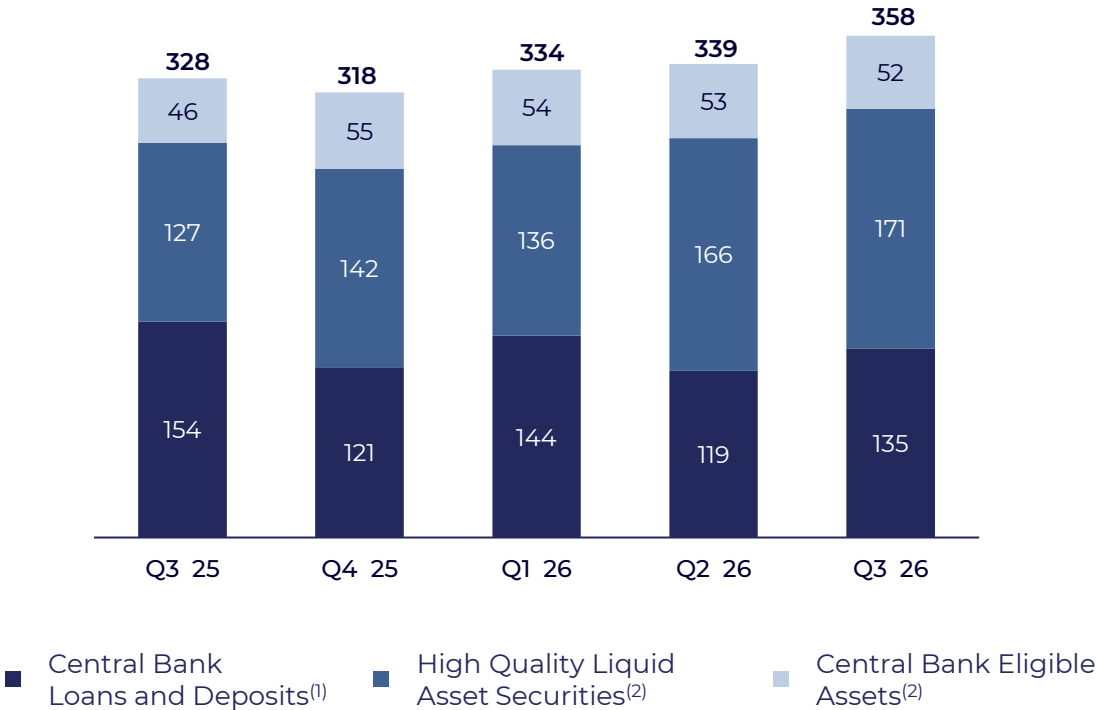
STRONG LIQUIDITY RESERVES

Liquidity reserves at EUR 358bn in Q3 26

- Significant part of cash at Central Banks (EUR 135bn as of Q3 26 vs. EUR 119bn as of Q2 26)
- HQLA securities (EUR 171bn net of haircuts) mostly composed of highly rated sovereign debt which are hedged against interest rate risk

Liquidity Coverage Ratio at 149% on average in Q3 26 and 145% at end of period

LIQUID ASSET BUFFER (in EURbn)



Group

EPS calculation

Average number of shares (thousands)	9M 26	H1 26	2025
Existing shares	750,569	754,338	790,605
Deductions			
Shares allocated to cover stock option plans and free shares awarded to staff	1,485	1,738	2,328
Other own shares and treasury shares	16,178	14,281	12,021
Number of shares used to calculate EPS⁽¹⁾	732,907	738,319	776,255
Group net Income (in EURm)	5,374	3,487	6,002
Interest on deeply subordinated notes and undated subordinated notes (in EURm)	(570)	(378)	(720)
Adjusted Group net income (in EURm)	4,805	3,108	5,282
EPS (in EUR)	6.56	4.21	6.80

Group

Net asset value, tangible net asset value

End of period (in EURm)	9M 26	H1 26	2025
Shareholders' equity Group share	73,361	71,645	70,144
Deeply subordinated and undated subordinated notes	(11,695)	(10,346)	(9,366)
Interest payable to holders of deeply & undated subordinated notes, issue premium amortisation ⁽¹⁾	(160)	(123)	14
Book value of own shares in trading portfolio	(3)	(10)	(22)
Net Asset Value	61,503	61,166	60,770
Goodwill ⁽²⁾	(4,278)	(4,257)	(4,225)
Intangible Assets	(2,487)	(2,504)	(2,625)
Net Tangible Asset Value	54,739	54,405	53,919
Number of shares used to calculate NAPS⁽³⁾	716,670	730,035	754,887
Net Asset Value per Share	85.8	83.8	80.5
Net Tangible Asset Value per Share	76.4	74.5	71.4

Group

ROE/ROTE calculation detail

End of period (in EURm)	Q3 26	Q3 25	9M 26	9M 25
Shareholders' equity Group share	73,361	69,826	73,361	69,826
Deeply subordinated and undated subordinated notes	(11,695)	(9,372)	(11,695)	(9,372)
Distribution provision ⁽¹⁾ , distribution N-1 to be paid and interest payable to holders of deeply & undated subordinated notes ⁽²⁾	(2,072)	(1,874)	(2,072)	(1,874)
OCI excluding conversion reserves	407	419	407	419
ROE equity end-of-period	60,002	58,999	60,002	58,999
Average ROE equity	59,159	58,533	58,918	58,673
Average Goodwill ⁽³⁾	(4,268)	(4,176)	(4,255)	(4,180)
Average Intangible Assets	(2,495)	(2,740)	(2,558)	(2,787)
Average ROTE equity	52,396	51,618	52,104	51,706
Group net income	1,888	1,521	5,374	4,582
Interest paid and payable to holders of deeply subordinated notes and undated subordinated notes, issue premium amortisation	(191)	(141)	(570)	(528)
Adjusted ROE Group net income	1,696	1,380	4,805	4,054
Cancellation of goodwill impairment	-	-	-	-
Adjusted ROTE Group net income	1,696	1,380	4,805	4,054
ROE	11.5%	9.4%	10.9%	9.2%
ROTE	13.0%	10.7%	12.3%	10.5%

ROE/ROTE: see Methodology

(1) The distribution provision is calculated based on an ordinary distribution payout ratio of 50% of the Group net income, restated from non-cash items and after deduction of deeply subordinated notes and on undated subordinated notes, (2) Interest net of tax. Minor methodology adjustment starting from Q1 26. Historical data have not been restated, (3) Excluding goodwill arising from non-controlling interests

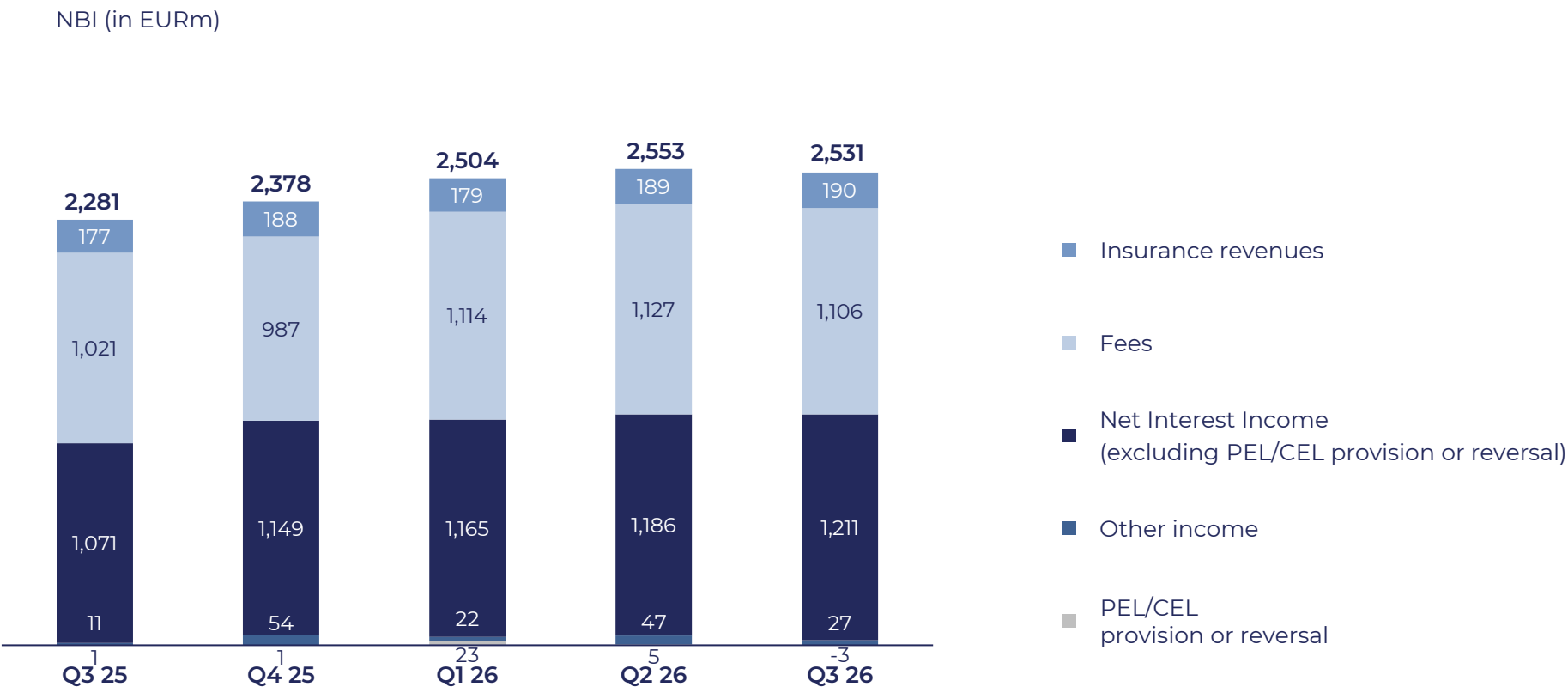
French Retail, Private Banking and Insurance

Q3 26 and 9M 26 results

In EURm	French Retail, Private Banking and Insurance			o/w Insurance			French Retail, Private Banking and Insurance			o/w Insurance		
	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change	9M 26	9M 25	Change	9M 26	9M 25	Change
Net banking income	2,531	2,281	+10.9%	190	177	+7.4%	7,588	6,849	+10.8%	558	520	+7.4%
Operating expenses	(1,421)	(1,498)	-5.1%	(26)	(29)	-12.6%	(4,331)	(4,541)	-4.6%	(77)	(94)	-18.0%
Gross operating income	1,110	783	+41.7%	164	148	+11.4%	3,257	2,308	+41.1%	481	426	+13.0%
Net cost of risk	(189)	(189)	+0.2%	(0)	(0)	-80.9%	(576)	(505)	+14.0%	(0)	(0)	-12.7%
Operating income	921	595	+54.8%	164	148	+11.4%	2,681	1,803	+48.7%	481	425	+13.0%
Net profits or losses from other assets	3	(5)	n/s	0	(0)	n/s	4	21	n/s	(0)	(0)	n/s
Income tax	(240)	(153)	+56.8%	(43)	(38)	+11.6%	(698)	(474)	+47.2%	(125)	(111)	+13.0%
Group net income	682	439	+55.4%	121	108	+11.4%	1,981	1,348	+46.9%	353	311	+13.2%
C/I ratio	56.1%	65.7%		13.5%	16.6%		57.1%	66.3%		13.9%	18.1%	
Average allocated capital	18,635	17,787		1,543	1,473		18,411	17,629		1,561	1,416	
RONE	14.6%	9.9%		31.3%	29.4%		14.3%	10.2%		30.1%	29.3%	

French Retail, Private Banking and Insurance

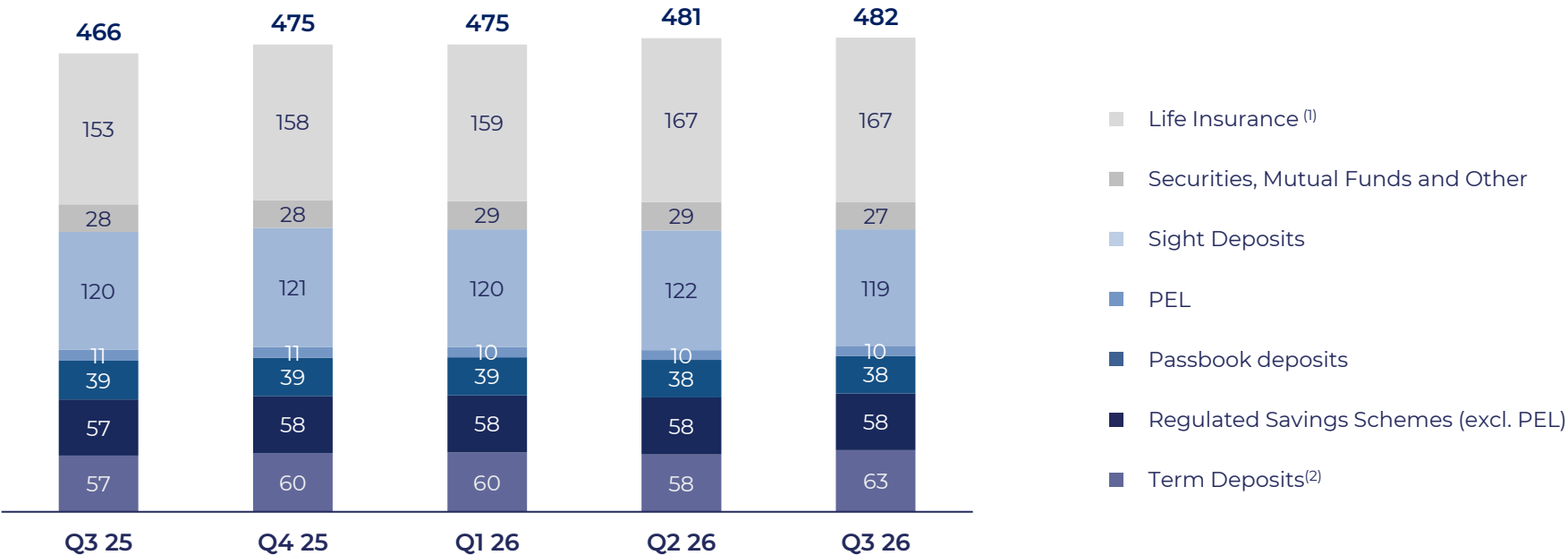
Net banking income



French Retail, Private Banking and Insurance

Customer deposits and financial savings

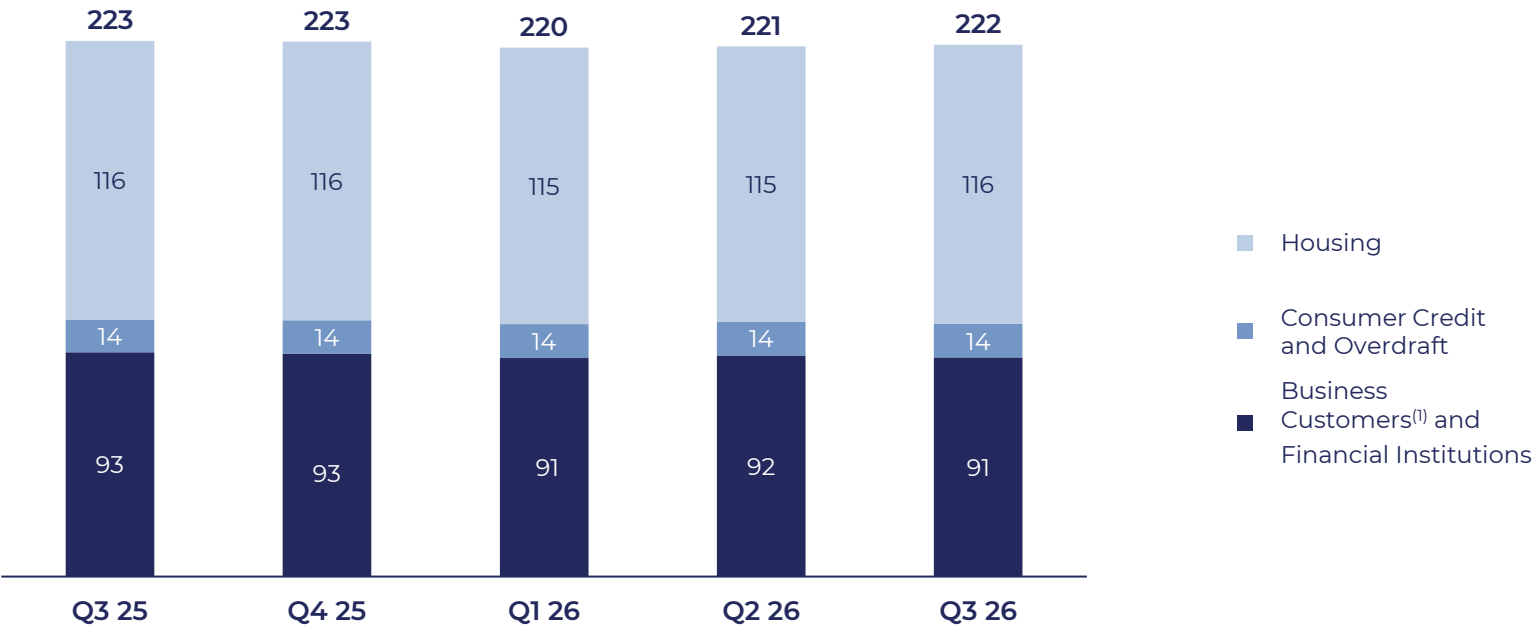
End of period outstandings (in EURbn)



French Retail, Private Banking and Insurance

Loans outstanding

End of period outstandings, net of provisions (in EURbn)

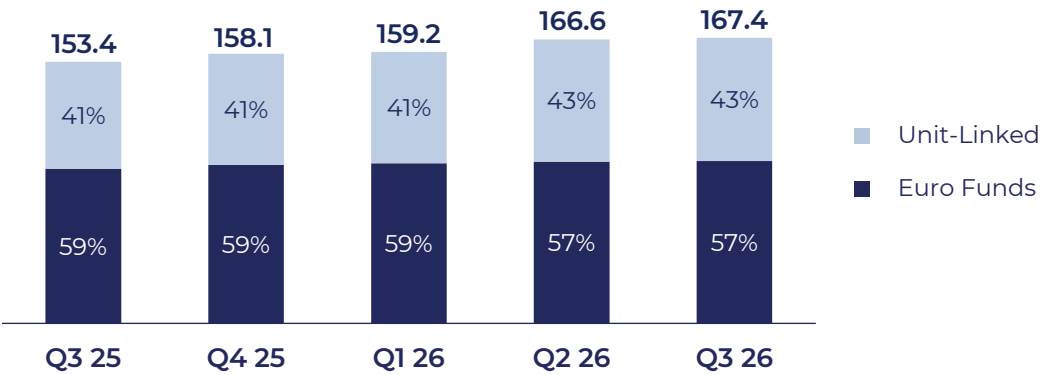


(1) SMEs, self-employed professionals, local authorities, corporates, Non-Profit Organisations, including foreign currency loans

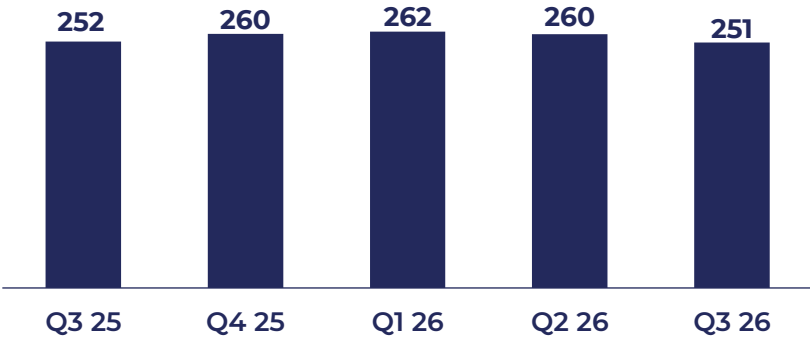
French Retail, Private Banking and Insurance

Insurance key figures

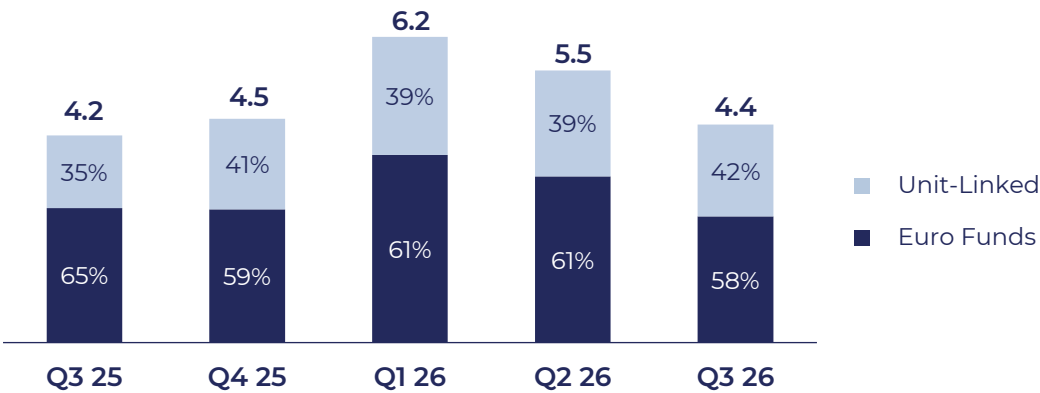
Life Insurance Outstandings and Unit-Linked Breakdown (in EURbn)



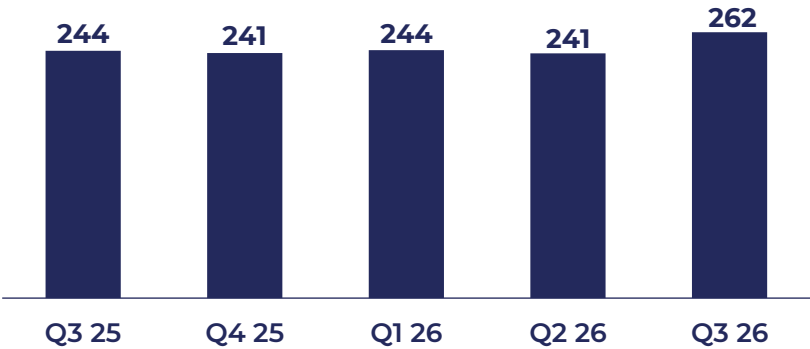
Personal Protection Insurance Premiums (in EURm)



Life Insurance Gross Inflows (in EURbn)



Property and Casualty Insurance Premiums (in EURm)



Global Banking and Investor Solutions

Q3 26 results

	Global Markets and Investor Services			Financing and Advisory			Total Global Banking and Investor Solutions		
In EURm	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change
Net banking income	1,858	1,587	+16.5%*	919	882	+3.4%*	2,777	2,469	+12.5% +11.8%*
Operating expenses	(1,110)	(1,004)	+10.0%*	(485)	(478)	+0.6%*	(1,595)	(1,482)	+7.6% +6.9%*
Gross operating income	748	583	+27.6%*	434	404	+6.6%*	1,182	987	+19.8% +19.1%*
Net cost of risk	1	(1)	n/s	(47)	(50)	-6.2%*	(46)	(51)	-10.0% -10.0%*
Operating income	749	582	+28.0%*	387	354	+8.4%*	1,136	936	+21.4% +20.6%*
Income tax	(179)	(138)	+28.7%*	(53)	(59)	-10.1%*	(232)	(197)	+17.8% +16.9%*
Net income	572	443	+28.3%*	334	296	+12.0%*	906	738	+22.7% +21.9%*
Non-controlling Interests	7	4	+85.0%*	0	0	n/s	7	4	+76.1% +76.1%*
Group net income	564	439	+27.9%*	334	296	+12.1%*	899	734	+22.4% +21.6%*
C/I ratio	59.7%	63.3%		52.8%	54.2%		57.4%	60.0%	
Average allocated capital	8,240	8,171		9,914	8,701		18,145	16,861	
RONE	27.4%	21.5%		13.5%	13.6%		19.8%	17.4%	

Global Banking and Investor Solutions

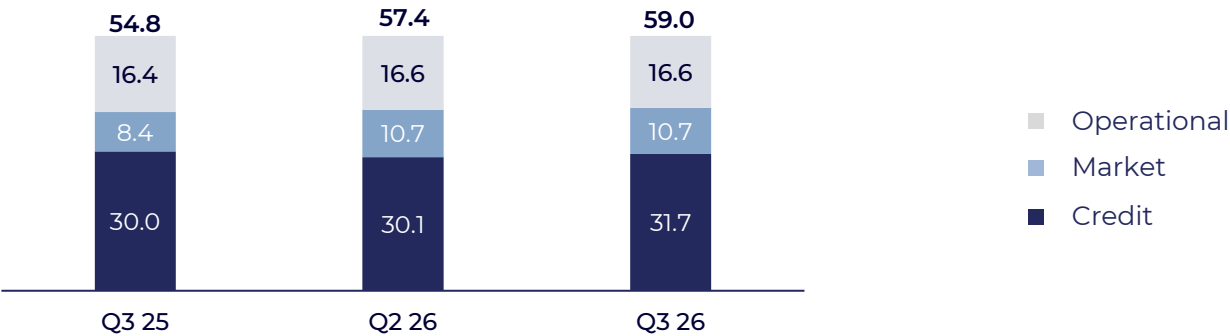
9M 26 results

	Global Markets and Investor Services			Financing and Advisory			Total Global Banking and Investor Solutions		
In EURm	9M 26	9M 25	Change	9M 26	9M 25	Change	9M 26	9M 25	Change
Net banking income	5,467	5,262	+5.8%*	2,783	2,750	+3.2%*	8,250	8,012	+3.0% +4.9%*
Operating expenses	(3,405)	(3,345)	+3.4%*	(1,499)	(1,523)	-0.4%*	(4,904)	(4,868)	+0.7% +2.2%*
Gross operating income	2,062	1,917	+10.1%*	1,283	1,228	+7.8%*	3,346	3,144	+6.4% +9.2%*
Net cost of risk	3	(5)	n/s	(107)	(182)	-41.2%*	(104)	(187)	-44.4% -44.4%*
Operating income	2,065	1,911	+10.5%*	1,176	1,046	+16.6%*	3,241	2,957	+9.6% +12.7%*
Income tax	(492)	(455)	+10.6%*	(191)	(157)	+29.1%*	(682)	(612)	+11.5% +15.1%*
Net income	1,578	1,456	+10.9%*	985	890	+14.4%*	2,564	2,346	+9.3% +12.2%*
Non-controlling Interests	25	5	x 4.9*	0	1	n/s	25	6	x 4.5 x 4.5*
Group net income	1,554	1,451	+9.5%*	985	889	+14.4%*	2,539	2,340	+8.5% +11.4%*
C/I ratio	62.3%	63.6%		53.9%	55.4%		59.4%	60.8%	
Average allocated capital	8,031	8,480		9,465	9,214		17,488	17,693	
RONE	25.8%	22.8%		13.9%	12.9%		19.4%	17.6%	

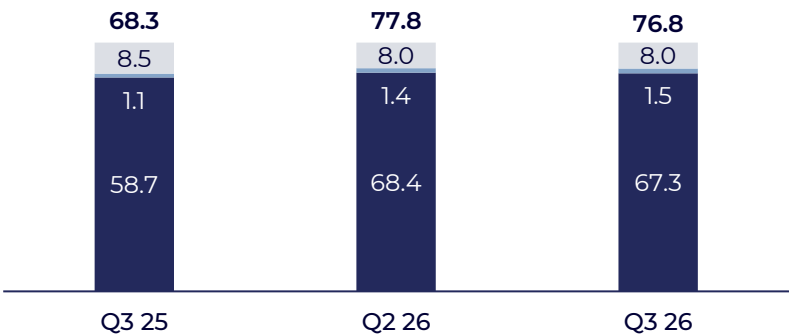
Global Banking and Investor Solutions

Key financial indicators

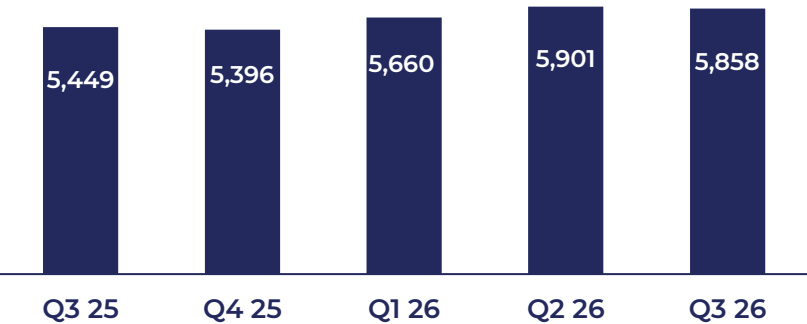
Global Markets and Investor Services RWA (in EURbn)



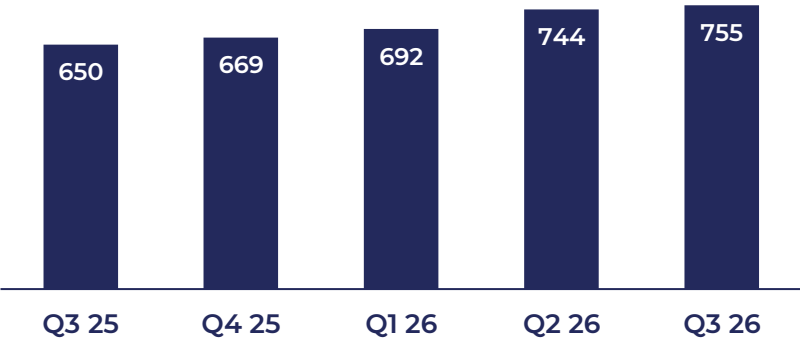
Financing and Advisory RWA (in EURbn)



Securities Services: Assets under Custody (in EURbn)

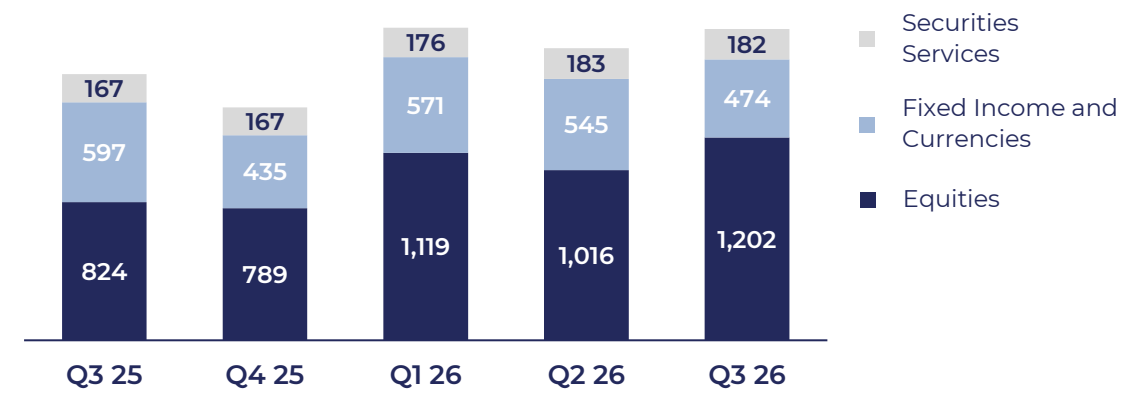


Securities Services: Assets under Administration (in EURbn)

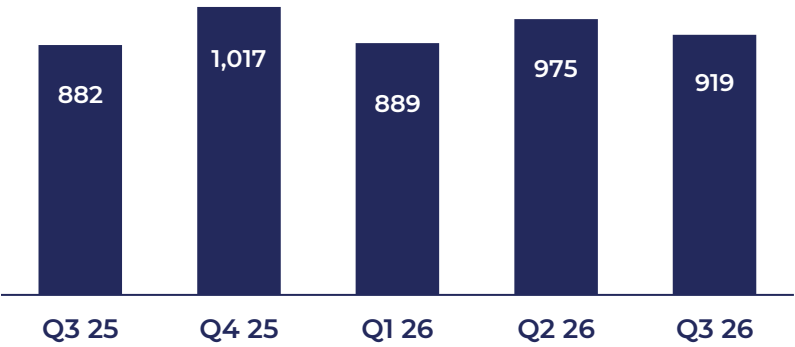


Global Banking and Investor Solutions Revenues

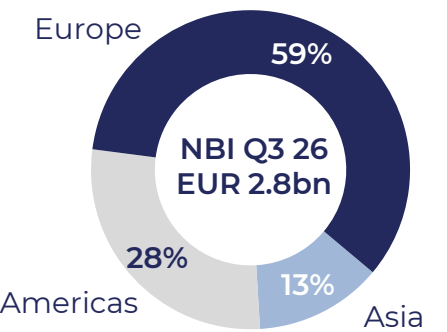
Global Markets and Investor Services Revenues (in EURm)



Financing and Advisory Revenues (in EURm)



Revenues split by region (in %)



Global Banking and Investor Solutions

Financing and Advisory: supporting clients in their transformations

Client proximity
Innovation
Product excellence
Industry expertise
Advisory capacity
Global coverage



Schneider Electric
Underwriter, Global Coordinator, Bookrunner, MLA & Facility Agent (bridge) Global Coordinator (ABB)

USD 25bn bridge facility to finance the acquisition of PTC in the US to strengthen its industrial software offering and a **EUR 6bn** ABB capital increase. The largest acquisition financing in EMEA in the last decade and the largest ABB in Europe in the last decade



AbbVie
Active Bookrunner

USD 10bn senior unsecured bond issuance to fund a portion of its cash payment for the acquisition of Apogee Therapeutics. In connection with the proposed acquisition of Apogee, AbbVie had entered into a USD 10bn senior unsecured term loan facility in which Societe Generale was a participant



Everllence
Underwriter, Joint Bookrunner

EUR 4.7bn cross-border Term Loan B supporting Bain Capital's carve-out acquisition from Volkswagen of Everllence, the global leader in ship engines and turbomachinery



Steel River Energy Center
Coordinating Lead Arranger

USD 3.0bn financing of the first two phases of the Steel River Energy Center in Arkansas, which will rank among the largest solar-plus-storage projects in the US



Northland PPP
Mandated Lead Arranger

NZD 2.3bn financing of New Zealand's largest-ever public-private infrastructure project, supporting the first stage of the Northland Expressway. The deal is structured through the Northway Consortium, in which Acciona and Aberdeen Investment each hold a 50% stake



Global Banking and Investor Solutions

Recognised expertise

AWARDS & RANKINGS

Global Markets



**SRP Americas
2026 Awards**

S&P Distance Stabilizer Index
Index of the Year
Annuities



**Global Derivatives
Awards 2026**
GlobalCapital

**Global Capital - Global
Derivatives Awards 2026**

Volatility Derivatives House
of the Year in Europe & Asia



**Deutscher
Zertifikatspreis**

Best House Germany
#1 Mini Futures
#1 Faktor-Certificates
#1 Best Customer Magazine
#1 Best Newsletter



**Investment Life &
Pensions Moneyfacts
Awards 2026**

Best Structured Products
Counterparty Provider

Global Banking & Advisory



**Best Bank for Sustainable
Infrastructure & Project Finance**

Global Finance
2023, 2024, 2025, 2026



**Global ESG Project Finance
House of the year**

The Asset 2026

Transaction Banking



**Euromoney Cash
management survey - 2026**

#1 Best Cash Management
Bank in France

LEAGUE TABLES

Syndicated Loans

- #5 EMEA Loans Volume by Bookrunner
- #3 France Loans Revenue by Bookrunner
- #2 France Loans Revenue by Bank

Project Financing

- #3 Global Project Finance MLAs¹
- #3 Europe Project Finance MLAs¹
- #4 Asia-Pacific Project Finance MLAs¹
- #4 Global Transport Project Finance MLAs¹
- #3 Global Renewables Project Finance MLAs¹
- #4 Global Infrastructure Project Finance MLAs¹

Investment Banking

- #1 Global Securitisations EUR ex CDOs²
- #3 France DCM Revenue by Bank
- #3 France DCM Volume by Bookrunner
- #3 France ECM Volume by Bookrunner

Sources : Dealogic Q3 2026, (1) Green Street Infrastructure Q3 2026 (as run on 26 October 2026), (2) Dealogic dynamic platform Q3 2026 (extracts as of October 15, 2026)

Mobility, International Retail Banking and Financial Services

Q3 26 results

	International Retail Banking			Mobility and Financial Services			Total		
In EURm	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change
Net banking income	874	923	+1.0%*	981	1,065	-8.5%*	1,855	1,988	-4.3%*
Operating expenses	(432)	(479)	-2.9%*	(528)	(531)	-1.5%*	(961)	(1,010)	-2.6%*
Gross operating income	442	444	+5.2%*	453	534	-15.5%*	894	978	-6.0%*
Net cost of risk	(53)	(32)	x 2.0*	(120)	(99)	+20.5%*	(173)	(131)	+37.5%*
Operating income	389	412	-1.2%*	333	435	-23.8%*	721	847	-12.7%*
Net profits or losses from other assets	(1)	(1)	n/s	(0)	0	n/s	(1)	(1)	n/s
Income tax	(89)	(95)	-0.5%*	(77)	(109)	-29.5%*	(166)	(204)	-16.1%*
Non-controlling interests	106	115	-4.4%*	104	140	-25.1%*	210	254	-15.9%*
Group net income	193	201	+0.6%*	156	191	-19.1%*	349	393	-8.6%*
C/I ratio	49.5%	51.9%		53.9%	49.9%		51.8%	50.8%	
Average allocated capital	4,690	4,501		6,140	5,992		10,845	10,516	
RONE	16.5%	17.9%		10.2%	12.7%		12.9%	14.9%	

Mobility, International Retail Banking and Financial Services

9M 26 results

	International Retail Banking			Mobility and Financial Services			Total		
In EURm	9M 26	9M 25	Change	9M 26	9M 25	Change	9M 26	9M 25	Change
Net banking income	2,623	2,756	+2.1%*	3,048	3,268	-5.4%*	5,671	6,024	-2.1%*
Operating expenses	(1,370)	(1,506)	-1.4%*	(1,607)	(1,743)	-6.1%*	(2,977)	(3,249)	-4.2%*
Gross operating income	1,253	1,250	+6.1%*	1,441	1,525	-4.7%*	2,693	2,775	+0.3%*
Net cost of risk	(168)	(98)	x 2.0*	(307)	(284)	+9.1%*	(475)	(381)	+30.4%*
Operating income	1,085	1,152	-1.1%*	1,134	1,242	-7.8%*	2,218	2,394	-4.4%*
Net profits or losses from other assets	4	(1)	n/s	11	0	n/s	15	(1)	n/s
Income tax	(248)	(264)	+0.3%*	(268)	(314)	-13.7%*	(516)	(579)	-7.2%*
Non-controlling interests	304	324	-4.5%*	353	388	-8.7%*	657	712	-6.8%*
Group net income	537	563	+1.1%*	537	552	-1.5%*	1,074	1,115	+0.2%*
C/I ratio	52.2%	54.7%		52.7%	53.3%		52.5%	53.9%	
Average allocated capital	4,639	4,462		6,091	6,328		10,748	10,810	
RONE	15.4%	16.8%		11.8%	11.6%		13.3%	13.8%	

Mobility, International Retail Banking and Financial Services

International Retail Banking – Q3 26 results

	Czech Republic			Romania			Africa, Mediterranean basin and Overseas			Total International Retail Banking		
In EURm	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change
Net banking income	350	340	+4.2%*	189	193	+1.5%*	335	382	+0.1%*	874	923	+1.0%*
Operating expenses	(161)	(168)	-2.2%*	(108)	(114)	-2.1%*	(163)	(193)	-1.9%*	(432)	(479)	-2.9%*
Gross operating income	189	172	+10.4%*	81	78	+6.8%*	171	190	+2.1%*	442	444	+5.2%*
Net cost of risk	1	14	+93.5%*	(20)	(11)	+92.5%*	(34)	(36)	+9.6%*	(53)	(32)	x 2.0*
Operating income	190	185	+2.2%*	61	68	-6.9%*	138	154	+0.4%*	389	412	-1.2%*
Net profits or losses from other assets	(0)	1	n/s	(0)	1	n/s	(1)	(3)	n/s	(1)	(1)	n/s
Income tax	(36)	(35)	+1.9%*	(12)	(13)	-8.9%*	(41)	(45)	+2.4%*	(89)	(95)	-0.5%*
Non-controlling interests	61	53	+14.3%*	21	20	+11.6%*	23	26	+3.6%*	106	115	-4.4%*
Group net income	92	98	-5.0%*	28	36	-20.0%*	73	79	+2.0%*	193	201	+0.6%*
C/I ratio	46.1%	49.5%		57.0%	59.4%		48.8%	50.4%		49.5%	51.9%	
Average allocated capital	1,877	1,765		788	829		2,025	1,907		4,690	4,501	
RONE	19.7%	22.2%		14.3%	17.3%		14.3%	16.6%		16.5%	17.9%	

Mobility, International Retail Banking and Financial Services

International Retail Banking – 9M 26 results

	Czech Republic			Romania			Africa, Mediterranean basin and Overseas			Total International Retail Banking		
In EURm	9M 26	9M 25	Change	9M 26	9M 25	Change	9M 26	9M 25	Change	9M 26	9M 25	Change
Net banking income	1,024	999	+2.5%*	576	581	+2.3%*	1,023	1,168	+2.4%*	2,623	2,756	+2.1%*
Operating expenses	(505)	(519)	-1.6%*	(334)	(347)	-0.8%*	(530)	(636)	-0.7%*	(1,370)	(1,506)	-1.4%*
Gross operating income	518	480	+6.8%*	242	233	+6.9%*	493	532	+6.0%*	1,253	1,250	+6.1%*
Net cost of risk	10	54	+83.6%*	(58)	(39)	+52.9%*	(120)	(113)	+15.3%*	(168)	(98)	x 2.0*
Operating income	528	534	-2.9%*	184	195	-2.4%*	373	419	+3.3%*	1,085	1,152	-1.1%*
Net profits or losses from other assets	(0)	1	n/s	0	2	n/s	4	(4)	n/s	4	(1)	n/s
Income tax	(100)	(102)	-3.2%*	(35)	(37)	-3.2%*	(113)	(125)	+5.6%*	(248)	(264)	+0.3%*
Non-controlling interests	173	170	-0.3%*	64	64	+3.2%*	67	76	-2.3%*	304	324	-4.5%*
Group net income	254	264	-5.0%*	85	95	-7.5%*	197	215	+8.6%*	537	563	+1.1%*
C/I ratio	49.4%	52.0%		58.0%	59.8%		51.9%	54.5%		52.2%	54.7%	
Average allocated capital	1,837	1,682		807	831		1,995	1,949		4,639	4,462	
RONE	18.5%	20.9%		14.1%	15.3%		13.2%	14.7%		15.4%	16.8%	

Mobility, International Retail Banking and Financial Services

Mobility and Financial Services – Q3 26 results

	Ayvens			Consumer Finance			Total Mobility and Financial Services		
In EURm	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change	Q3 26	Q3 25	Change
Net banking income	731	833	-12.2%*	251	234	+3.7%*	981	1,065	-8.5%*
Operating expenses	(427)	(440)	-3.1%*	(101)	(91)	+5.2%*	(528)	(531)	-1.5%*
Gross operating income	303	393	-22.5%*	149	142	+2.8%*	453	534	-15.5%*
Net cost of risk	(24)	(28)	-12.2%*	(96)	(71)	+32.5%*	(120)	(99)	+20.5%*
Operating income	279	365	-23.3%*	54	71	-26.5%*	333	435	-23.8%*
Net profits or losses from other assets	(0)	0	n/s	0	0	n/s	(0)	0	n/s
Income tax	(61)	(88)	-29.8%*	(16)	(22)	-28.8%*	(77)	(109)	-29.5%*
Non-controlling interests	101	137	-26.0%*	3	3	+8.9%*	104	140	-25.1%*
Group net income	117	141	-17.3%*	39	50	-23.9%*	156	191	-19.1%*
C/I ratio	58.5%	52.8%		40.4%	39.0%		53.9%	49.9%	
Average allocated capital	3,932	3,831		2,208	2,161		6,140	5,992	
RONE	11.9%	14.7%		7.1%	9.2%		10.2%	12.7%	

Mobility, International Retail Banking and Financial Services

Mobility and Financial Services – 9M 26 results

	Ayvens			Consumer Finance			Total Mobility and Financial Services		
In EURm	9M 26	9M 25	Change	9M 26	9M 25	Change	9M 26	9M 25	Change
Net banking income	2,295	2,496	-8.0%*	753	703	+3.5%*	3,048	3,268	-5.4%*
Operating expenses	(1,300)	(1,400)	-7.1%*	(307)	(292)	-0.3%*	(1,607)	(1,743)	-6.1%*
Gross operating income	995	1,096	-9.1%*	445	411	+6.4%*	1,441	1,525	-4.7%*
Net cost of risk	(66)	(86)	-23.4%*	(241)	(193)	+23.1%*	(307)	(284)	+9.1%*
Operating income	929	1,010	-7.9%*	205	218	-8.3%*	1,134	1,242	-7.8%*
Net profits or losses from other assets	11	0	n/s	(1)	(0)	n/s	11	0	n/s
Income tax	(207)	(243)	-14.6%*	(61)	(68)	-11.3%*	(268)	(314)	-13.7%*
Non-controlling interests	344	379	-8.9%*	10	9	+3.0%*	353	388	-8.7%*
Group net income	392	393	-0.4%*	145	150	-5.0%*	537	552	-1.5%*
C/I ratio	56.6%	56.1%		40.8%	41.5%		52.7%	53.3%	
Average allocated capital	3,902	3,835		2,189	2,175		6,091	6,328	
RONE	13.4%	13.7%		8.8%	9.2%		11.8%	11.6%	

Mobility, International Retail Banking and Financial Services

Breakdown of loans and deposits outstanding



Mobility, International Retail Banking and Financial Services Presence in Africa

Clients	NBI ⁽¹⁾	Net income ⁽¹⁾	C/I ⁽¹⁾	RWA
2.4m	EUR 0.9bn	EUR 180m	50%	EUR 17bn

9M 26	NBI (in EURm)	RWA (in EURbn)	Credits (in EURbn)	Deposits (in EURbn)	L/D Ratio	Ranking
Côte d'Ivoire	313	5.5	3.8	4.3	88%	1st
Tunisia	133	2.6	1.9	2.1	90%	8th
Algeria	182	3.9	2.0	3.2	61%	n.a.
Senegal	132	3.2	1.5	2.0	76%	2nd
Ghana ⁽²⁾	57	0.9	0.3	0.5	64%	9th
Benin ⁽²⁾	24	0.6	0.4	0.5	82%	6th



ESG Ambitions - Quantified

Financing	Sustainable finance	EUR 500 billion to support sustainable finance over the period 2024-2030 with: ~EUR 400bn financing and ~EUR 100bn bonds ~EUR 400bn in environmental activities and ~EUR 100bn in social activities
	Climate transition, adaptation and nature	EUR 1.5bn for emerging leaders of the climate transition and adaptation and nature-based solutions by 2029 ⁽¹⁾
	Reduction of fossil fuel financing ⁽²⁾	Oil & Gas: -80% upstream exposure by 2030 vs. 2019, with an intermediary step of -50% in 2025 achieved Thermal Coal: complete phase-out by 2030 for EU and OECD countries, by 2040 for the rest of the world
	Decarbonisation of financing portfolios ⁽²⁾	Oil & Gas: -70% absolute carbon emissions by 2030 vs. 2019 Power: -43% carbon emission intensity by 2030 vs. 2019 Automotive: -51% carbon emission intensity by 2030 vs. 2021 Steel: alignment score target of 0 by 2030 Cement: -20% carbon emission intensity by 2030 vs. 2022 Commercial Real Estate: -63% carbon emission intensity by 2030 vs. 2022 Aluminium: -25% carbon emission intensity by 2030 vs. 2022 Shipping: -43% carbon emission intensity by 2030 vs. 2022 Aviation: -18% carbon emission intensity by 2030 vs. 2019
Investing	Insurance	Equity, corporate bonds and held real estate portfolios : -65% carbon footprint by 2030 vs. 2018 Triple climate-oriented assets between 2020 and 2030
Mobility	Emissions reduction	Ayvens: -50% in scope 1 & 2 emissions by 2030 vs. 2019, -30% in scope 3 emissions by 2030 vs. 2019
Own account	Group's carbon footprint	Cut own account CO2 emissions by 50% by 2030 vs. 2019
Human Resources	Representation of women	35% of women in senior leadership positions (Top 250) at Group level and 40% in France by 2029
	Talents' visibility and leadership development	~2,000 talents to join Group leadership training by 2029

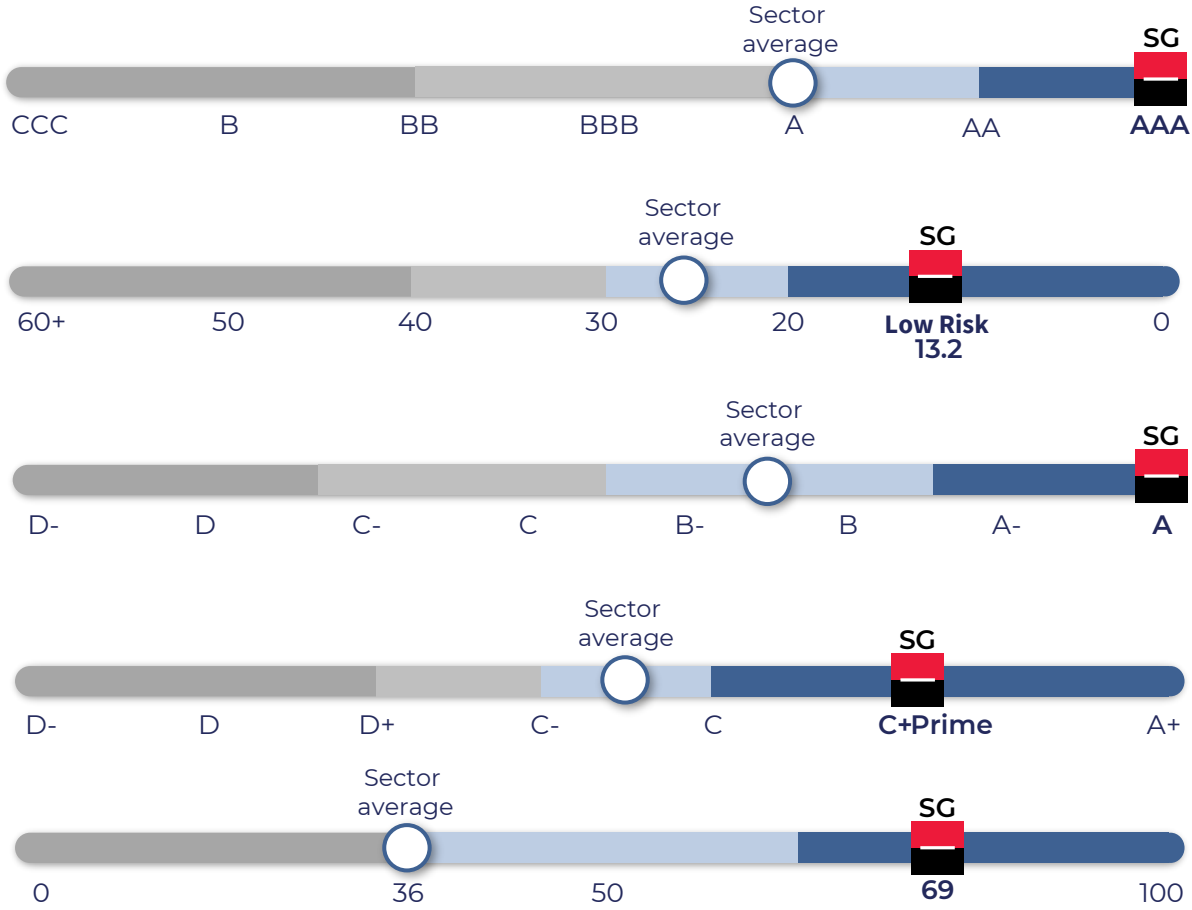
External recognition of our ESG expertise

AGENCIES

WORST ← SCORE → BEST



Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA



AWARDS



World's Best Bank for Sustainable Finance & World's Best Bank for Infrastructure & Project Finance for the 4th consecutive year by Global Finance 2026



Global ESG Project Finance House of the Year by The Asset 2026



World's Best Bank for ESG by Euromoney Awards for Excellence 2025



Best Investment Bank for Sustainable Financing for the 5th consecutive year by Global Finance 2026

Methodology (1/2)

1 – Net banking income

The pillars' net banking income is defined on page 42 of Societe Generale's 2026 Universal Registration Document. The terms "Revenues" or "Net Banking Income" are used interchangeably. They provide a normalised measure of each pillar's net banking income taking into account the normative capital mobilised for its activity.

Starting from Q3 26, the Group has updated the accounting treatment of Boursobank's customer acquisition costs and referral bonuses, which are now recognised in profit or loss over their expected recovery period of these premiums, in accordance with IFRS 15.

2 – Operating expenses

Operating expenses are defined on page 42 of Societe Generale's 2026 Universal Registration Document. The term "costs" is also used to refer to Operating expenses.

The **cost-to-income ratio** is defined on page 42 of Societe Generale's 2026 Universal Registration Document.

3 – Constant perimeter and exchange rates

In this presentation, figures have been restated of closed disposals and exchanges rates. Bernstein US activities consolidation is not part of this restatement.

4 – Cost of risk in basis points, coverage ratio for non-performing loans

The cost of risk is defined on pages 43 and 709 of Societe Generale's 2026 Universal Registration Document. The term "net cost of risk" is also used to refer to cost of risk. This measure makes it possible to assess the level of risk of each of the pillars as a percentage of balance sheet loan commitments, including operating leases. The gross coverage ratio for non-performing loans or "doubtful outstandings" is calculated as the ratio of provisions recognised in respect of the credit risk to gross outstandings identified as in default within the meaning of the regulations, without taking account of any guarantees provided. This coverage ratio measures the maximum residual risk associated with outstandings in default ("non-performing").

5 – ROE, RONE, ROTE

The notion of ROE (Return On Equity) and ROTE (Return On Tangible Equity), as well as the methodology for calculating it, are specified on pages 43 and 44 of Societe Generale's 2026 Universal Registration Document. This measure makes it possible to assess return on equity and Societe Generale's return on tangible equity.

RONE (Return on Normative Equity) determines the return on average normative equity allocated to the Group's businesses, according to the principles presented on page 44 of Societe Generale's 2026 Universal Registration Document. Since Q1 25 results with historical data restated, normative return to businesses is based on a 13% capital allocation. As regards to the Corporate Centre, its average normative equity is calculated as the difference between total Group average equity and average equity allocated to the core businesses. The Q1 25 allocated equity includes the regulatory impacts related to Basel IV, applicable since 1 January 2025.

The net result by the Group retained for the numerator of the ratio is the net profit attributable to the accounting Group adjusted by the interest paid and payable to holders of deeply subordinated notes and undated subordinated notes and issue premium amortization. For ROTE, income is also restated from goodwill impairment.

6 – Net asset value and net tangible asset value are defined in the methodology, page 45 of the Group's 2026 Universal Registration Document.

7 – Calculation of Earnings Per Share (EPS)

The EPS published by Societe Generale is calculated according to the rules defined by the IAS 33 standard (see page 44 of Societe Generale's 2026 Universal Registration Document). The corrections made to Group net income in order to calculate EPS correspond to the restatements carried out for the calculation of ROE and ROTE.

Methodology (2/2)

8 – Solvency and leverage ratios are calculated in accordance with applicable CRR3/CRD6 rules transposing the final Basel III text, also called Basel IV, including the procedures provided by the regulation for the calculation of phased-in and fully loaded ratios. The solvency ratios and leverage ratio are presented on a pro forma basis for the current year's accrued results, net of dividends, unless otherwise stated.

9 – The liquid asset buffer or liquidity reserve includes 1/ central bank cash and deposits recognised for the calculation of the numerator of the LCR ratio, 2/ liquid assets rapidly tradable in the market (High Quality Liquid Assets or HQLA), unencumbered net of haircuts, as included in the numerator of the LCR ratio and 3/ central bank eligible assets, unencumbered net of haircuts.

10 – The “Long Term Funding” outstanding is based on the Group financial statements adjusted by the following items for a more economic reading: interbank liabilities and debt securities issued with a maturity above one year at inception. Issues placed in the Group's Retail Banking network (recorded in medium/long-term financing) are removed from the total of debt securities issued.

11 - Funded balance sheet, loan/deposit ratio

The **funded balance sheet** is based on the Group financial statements. It is obtained in two steps:

- A first step aiming at reclassifying the items of the financial statements into aggregates allowing for a more economic reading of the balance sheet. Main reclassifications:
 - Insurance: grouping of the accounting items related to insurance within a single aggregate in both assets and liabilities.
 - Customer loans: include outstanding loans with customers (net of provisions and write-downs, including net lease financing outstanding and transactions at fair value through profit and loss); excludes financial assets reclassified under loans and receivables in accordance with the conditions stipulated by IFRS 9 (these positions have been reclassified in their original lines).
 - Wholesale funding: Includes interbank liabilities and debt securities issued.
 - Financing transactions have been allocated to medium/long-term resources and short-term resources based on the maturity of outstanding, more or less than one year.
 - Reclassification under customer deposits of the share of issues placed by French Retail Banking networks (recorded in medium/long-term financing), and certain transactions carried out with counterparties equivalent to customer deposits (previously included in short term financing).
 - Deduction from customer deposits and reintegration into short-term financing of certain transactions equivalent to market resources.
- A second step aiming at excluding the contribution of insurance subsidiaries, and netting into “other items” derivatives, repurchase agreements, securities borrowing/lending and other assets and liabilities.

The Group **loan/deposit ratio** is determined as the division of the customer loans by customer deposits as presented in the funded balance sheet.

