

## Press release

London 6<sup>th</sup> March, 2008

### **Société Générale Corporate & Investment Banking voted number 3 overall in commodity markets by *Risk* and *Energy Risk* magazines**

Société Générale Corporate & Investment Banking has made a surge in annual commodity rankings published the 12<sup>th</sup> of February 2008 by *Risk* and *Energy Risk* Magazines, voted 3<sup>rd</sup> overall and 1<sup>st</sup> in 13 product categories. In the field of metals, Société Générale Corporate & Investment Banking has climbed to 3<sup>rd</sup> position this year, while keeping its 3<sup>rd</sup> place in oil. In natural gas, the bank has risen to 4<sup>th</sup> position this year (9<sup>th</sup> in 2007) owing to the bank's growing commercial franchise in the US and Canada, demonstrating its global market approach.

In Europe, Gaselys was ranked in the top 5 on every natural gas marketplace. Orbeo won 1<sup>st</sup> place in the European ETS Allowances Trading category.

The survey also confirms Société Générale Corporate & Investment Banking's expertise in the field of commodity structured products. The bank was voted 1<sup>st</sup> for investors for a second year running and 1<sup>st</sup> for corporates for a third year in a row.

The rankings are based on the votes of 1,510 global industry participants: North America 38%, Europe 42%, Asia 17% and others 3%.

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SOCIETE GENERALE  
A French corporation with share  
capital of EUR 583 270 841,25  
552 120 222 RCS PARIS

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## Note to the editors

### Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### Société Générale Corporate & Investment Banking

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking is the bank of reference for:

- Euro capital markets. A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.
- Derivatives. A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

[www.sgcib.com](http://www.sgcib.com)

### Gaselys

A company created by Gaz de France (51%) and Société Générale (49%) to trade on the gas and electricity markets in Europe, Gaselys has become one of the top players on European natural gas hubs.

Based on its physical and financial trading activities, Gaselys designs a wide range of energy-related risk management solutions and asset optimisation services for clients right across the energy supply chain.

[www.gaselys.com](http://www.gaselys.com)

### Orbeo

Operating globally and headquartered in Paris, **orbeo** is a pioneering joint-venture combining industrial and financial expertise in the realm of carbon. From project to market, **orbeo** covers the whole carbon value chain and is among the leading buyers and sellers of CO<sub>2</sub> products.

**orbeo** originates carbon credits, providing project development to all types of providers (project owners and developers), and offers advising, trading services, carbon portfolio optimization and structuring of customized transactions to all types of customers (industrials, governments, voluntary buyers, investors).



**orbeo** is regulated by French regulators CECEI and AMF.

[www.orbeo.com](http://www.orbeo.com)

Appended:

(source: Energy Risk Rankings/Risk Commodity Rankings – February 2008)

## ENERGY & COMMODITY RANKINGS 2008

Rank 2008	Categories	Products		
3	<b>Top Dealers Overall</b>	<b>Overall</b>	<b>Overall</b>	
3	<b>Dealers Overall: Oil</b>	<b>Dealers Overall</b>		
4	<b>Dealers Overall: Natural Gas</b>			
3	<b>Dealers Overall: Metals</b>			
3	US - Crude: WTI	<b>Oil</b>	<b>Sub-categories/ Specific products (top 5 published)</b>	
3	US - Crude: WTI Options			
5	US - Products: Heating Oil			
4	US - Products: Residuals			
3	US - Products: Heating Oil Options			
3	US - Products: Gasoline Options			
3	UK/Europe - Crude: Brent			
2	UK/Europe - Crude: Brent Options			
4	UK/Europe - Crude: BFO			
1	UK/Europe - Crude: Urals			
2	UK/Europe - Products: Jet Fuel			
1	UK/Europe - Products: Fuel Oil			
3	UK/Europe - Products: Naphtha			
2	UK/Europe - Products: Gasoline			
1	UK/Europe - Products: ULSD			
2	UK/Europe - Products: Gasoil Cracks			
1	UK/Europe - Products: Jet Fuel Options			
1	UK/Europe - Products: Fuel Oil Options			
1	UK/Europe - Products: Gasoil Options			
1	UK/Europe - Products: Gasoil ULSD Options			
3	Singapore - Jet Kerosene			
1	Singapore - Gasoil			
4	Singapore - Fuel Oil			
2	Dubai/Oman - Crude			
4	Eastern US - Natural Gas: Short Term			<b>Natural Gas</b>
4	Eastern US - Natural Gas: Long Term			
1	Eastern US - Natural Gas: Options			
2	Western US - Natural Gas: Short Term			
3	Western US - Natural Gas: Long Term			
3	Western US - Natural Gas: Options			
4	US - Henry Hub Swaps and Options			
3	US - Nymex Natural Gas			
3	Western Canada - Natural Gas			
4	Eastern Canada - Natural Gas			
5	Canada - Electricity	<b>Electricity</b>		
5	Gold - spot	<b>Metals</b>		
5	Gold - Options			
4	Silver - Forwards/ Averages/ Swaps to five years			
3	Copper - Cash to three Months			
3	Copper - Options			
2	Copper - Forwards/ Averages/ Swaps to five years			
2	Aluminium - Cash to three Months			
2	Aluminium - Options			
3	Aluminium - Forwards/ Averages/ Swaps to five years			
3	Nickel - cash to three months			
2	Nickel - options			
3	Nickel - forwards/averages/swaps to 5 years			
3	Zinc - cash to 3 months			
2	Zinc - options			
2	Zinc - forwards/averages/swaps to 5 years			
1	Lead - cash to 3 months			
1	Lead - options			
3	forward/averages/swaps to 5 years			
4	Base Metals - Exotic Products/ Structures			
2	Europe derivatives		<b>Coal</b>	
5	Oil	<b>Research</b>		
3	Power & Gas			
2	Emissions			
3	Metals			
1	Investors	<b>Structured Products</b>		
1	Corporates			
				
5	UK - NBP curve	<b>Natural Gas</b>	<b>Sub-categories/ Specific products (top 5 published)</b>	
5	UK gas options			
3	TTF (Netherlands)			
3	Zeebrugge (Belgium)			
4	EGT (Germany)			
2	PEG (France)			
5	France	<b>Electricity</b>		
4	Spain			
				
1	European ETS allowances trading	<b>Emissions Trading</b>		