

PRESS RELEASE

Paris, 1 August 2012

AXA AND SOCIETE GENERALE PARTNERSHIP SIGN FIRST FINANCING DEAL

Societe Generale and AXA announce the signing of their first **Euro Private Placement** for **Sonepar** within the context of the partnership between the bank and AXA.

Sonepar is an independent family-owned French company with a global market leadership in Business to Business distribution of electrical products and related solutions. It is the first French company to benefit from this new type of disintermediated financing.

Two months after the launch of the partnership, this transaction illustrates Societe Generale and AXA's capability to complete a disintermediated financing deal for corporates. By combining the close relationships a bank has with its clients with the expertise of an institutional investor, this transaction is a major step in the emergence of this new type of financing as well as demonstrating the efficient cooperation between Societe Generale and AXA.

Press contacts:

Societe Generale

Murray Parker

Murray.parker@sgcib.com

+44 (0)207 676 6771

AXA

Guillaume Borie

guillaume.borie@axa.com

+33 (0)1 40 75 49 98

Hélène Caillet

helene.caillet@axa.com

+33 (0)1 40 75 55 51

About the AXA Group

The AXA Group is a worldwide leader in insurance and asset management, with 163,000 employees serving 101 million clients in 57 countries. In 2011, IFRS revenues amounted to Euro 86.1 billion and IFRS underlying earnings to Euro 3.9 billion. AXA had Euro 1,065 billion in assets under management as of December 31, 2011.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD, and is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 159,000 employees based in 77 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the main international socially-responsible investment indices: FTSE4Good, ASPI, DJSI World and DJSI Europe.

For more information, you can follow us on twitter@socgen or visit our website www.societegenerale.com.

About Sonepar

Sonepar is an independent French family-owned company with global market leadership in B to B distribution of electrical products and related solutions.

Founded in 1969, Sonepar employs **33,000 associates** at **160 entities** in **35 countries**. Revenue totaled **€14.7 billion** in 2011.