

Press release Paris, 23/06/05

ECS

- The European leader in IT asset leasing and IT infrastructure management -

Strengthens its European presence by opening a new subsidiary in Switzerland

As part of its international expansion strategy, and to reach an even wider European clientele, ECS group will be established in 11 countries as of 1 July 2005.

The new subsidiary, located in Nyon, will strengthen the Group's European foothold. With over 50 subsidiaries and branches, ECS pursues its plans for international expansion and further establishes its European leadership.

Jacques Sorrel, CEO of ECS Group, says: "Switzerland is a very promising market, particularly in terms of Services, where our broad range of solutions is in tune with the needs of local businesses».

A dynamic market offering considerable opportunities for development

In response to companies' growing demands for IT asset leasing and service solutions, ECS plans to bring its expertise to Swiss companies and develop a more responsive approach to the needs of its European customers.

Swiss businesses will be able to benefit from ECS' complete range of services:

- IT asset leasing (modular leasing, administrative management, insurance, etc)
- IT asset management (advice, analysis, optimisation and remote administration)
- Services to IT infrastructure (architecture advice, implementation, maintenance, software support, security, etc).

The sales teams will initially be targeting primarily French-speaking Switzerland, and two major Services contracts (maintenance solutions for critical servers) have already been signed with two key international accounts.

Outlook for 2006

As early as January 2006, ECS plans to open a branch in Zurich, thereby doubling its manpower in Switzerland and covering the German-speaking area.

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About ECS

A wholly owned subsidiary of the Société Générale group, ECS is the French and European leader in IT asset leasing and IT infrastructure management with 45 sites in Europe.

Founded in 1974, ECS provides customers with a comprehensive IT strategy that helps them optimise and secure their IT investments. For further information: www.ecs-group.com

ECS key figures

| 1.73 billion | 2004 Turnover |
|--------------|---|
| 1,100 | Employees |
| 50 | Sites in Europe |
| 7,000 | Customers |
| 20,000 | Lease contracts |
| 630,000 | PCs managed |
| 250,000 | Peripherals managed |
| 10,000 | Intermediary systems (Unix, Intel, AS400) and |
| | mainframes |

Société Générale Group

Société Générale is one of the largest financial services groups in the eurozone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 17
 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,180 billion, March 2005) and under management (EUR 326 billion, March 2005).

 Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.
 Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com