

Press Release

Paris, 9 March, 2005

SG Corporate & Investment Banking announces developments in its Equity Capital Market Origination and Execution teams

SG Corporate & Investment Banking (SG CIB) announces the appointment of **Pierre-Yves Bonnet** and **Vincent Tricon** to the roles of Managing Director, heading the French Equity Capital Market (ECM) Origination alongside **Brigitte Richard-Hidden**, Managing Director; and the appointment of **Florence Gréau** as Head of the Execution Team.

The appointment of Pierre-Yves Bonnet and Vincent Tricon follows the move of Bruno Teman, previously Managing Director in charge of French ECM Origination, to Strategic and Acquisition Finance at SG CIB where he will report to Jean-Marc Giraud.

The French Equity Capital Market (ECM) Origination will thus be organised into three teams which will be headed by Brigitte Richard-Hidden, Pierre-Yves Bonnet and Vincent Tricon. Brigitte, Pierre-Yves and Vincent will report to Jean-Claude Petard, head of ECM for Europe, and will be based in Paris.

In addition, Brigitte will be responsible for developing further cross marketing with other businesses in SG CIB.

Brigitte Richard-Hidden, 44 years of age, has over 20 years of experience in ECM and joined SG CIB in September 1996 as Managing Director, ECM, where she was in charge of Corporate origination. Brigitte graduated from the Ecole Nationale des Ponts et Chaussées.

Pierre-Yves Bonnet, 37 years of age, was previously a Director within SG CIB's French ECM Origination. Pierre-Yves joined the bank from McKinsey & Company and prior to that worked at the French Ministry of Finance. Pierre-Yves is a graduate from ESCP, IEP Paris and a former student of ENA, Inspector of Finance.

Vincent Tricon, 41 years of age, was previously a Director within SG CIB's French ECM Origination, joining the department in 1997. Prior to that, he spent 10 years within Société Générale in Paris and London, where he was responsible for corporate client coverage. Vincent is a graduate of HEC.

Société Générale

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Florence Gréau, 36 years of age, joined SG CIB's ECM Execution team in 2001. Prior to that Florence worked for the COB (the French securities regulator) for 8 years. Florence is a graduate of the Paris 1-Pantheon Sorbonne University (DEA Bank and Finance). She has also been awarded a financial analyst diploma (SFAF – Société Française des Analystes Financiers). Florence will also report to Jean-Claude Petard.

Jean-Claude Petard, Head of ECM for Europe, said, 'These appointments reflect SG CIB's commitment to continuously developing its Equity Capital Market capacity, capitalising on its number one position in France. I am confident that the new Origination team structure and new appointment to the Execution team will continue to deliver an enhanced service to our client base.'

For further information, please contact:

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Note to editors

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