

## PRESS RELEASE

Paris, 15 September 2011

## SOCIETE GENERALE SECURITIES SERVICES APPOINTS JOCHEN MEYERS AS MANAGING DIRECTOR FOR SALES & RELATIONSHIP MANAGEMENT, GERMANY AND AUSTRIA

Societe Generale Securities Services (SGSS) has appointed Jochen Meyers as Managing Director for Sales & Relationship Management in Germany and Austria. He will report to Mathieu Maurier, Global Head of Sales and Relationship Management.

Jochen Meyers has over 16 years experience in the German securities services industry. He will be responsible for pursuing SGSS' outstanding growth and commercial development strategy in Germany and Austria, accompanying asset managers, insurance companies, corporates and institutional investors in their growth and development in an increasingly complex operational and regulatory environment.

SGSS' clients in Germany benefit from a comprehensive and efficient range of securities services, including clearing services, custody and trustee services (depotbank), fund administration and asset servicing, Master-KAG\* and insourcing services, liquidity management and fund distribution services, as well as global issuer services. These services allow clients to focus on their core business, supported by SGSS' state-of-the-art front-to-back solutions and a highly experienced and dedicated team.

A leading services provider in the German market, SGSS Deutschland (KAG) mbH, headed by Frédéric Barroyer, SGSS Country Manager for Germany, has doubled since 2007, the volume of funds under administration to 69 billion euros (at 30/06/2011), with 562 funds administered (at 30/06/2011) on behalf of various well-known top ten DAX companies and asset managers.

\* Master-KAG: Centralisation of all assets of an institutional investor into legal vehicles (Spezialfonds) administered by one German Investment Company (KAG) in order to centralise and streamline accounting, reporting and risk management.

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A French corporation with share capital of 970,099,988.75 EUR 552 120 222 RCS PARIS



Jochen Meyers has an MBA in International Business Administration from the Netherlands Institute for MBA Studies, Utrecht. After 2 years with Mannesmann Demag AG, in 1997 Jochen Meyers became Sales Manager and later Head of Sales and Relationship Management for Multi Direct Custody and Clearing products at BNP Paribas Securities Services. In 2001 he joined the Bank of New York (Mellon) in Frankfurt, where he held various client facing and management positions. At the beginning of 2009 he became Head of Relationship Management and a year later was promoted to Head of Business Development at BNY Mellon Asset Servicing Germany.

## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees\* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI. www.societegenerale.com

## Societe Generale Securities Services (SGSS)

Established in 27 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with EUR 3,445\* billion of assets under custody. SGSS provides custody & trustee services for 3,317\* funds and the valuation of 4,436\* funds, representing assets under administration of EUR 458\* billion. SGSS manages and calculates the current value of 35,000\* "complex product" positions. SGSS also ranks among the European leaders in stock option management. www.sq-securities-services.com

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\*at June 31, 2011

<sup>\*</sup> including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord