

## Press release

Paris, 8 November, 2010

### Appointments at Societe Generale Securities Services

Societe Generale Securities Services (SGSS) has appointed Guillaume Heraud as Head of Clearing Services. He reports to Alain Closier, Global Head of Societe Generale Securities Services and has joined the International Management Committee of SGSS.

Guillaume Heraud will be responsible for pursuing the growth of SGSS' equities clearing offering on regulated markets or Multilateral Trading Facilities and any other asset types authorised for clearance on these markets.

Jeanne Duvoux has been appointed Deputy CEO of Societe Generale Securities Services S.p.A. and legal representative for SGSS in Italy, reporting to Massimo Cotella, CEO of SGSS S.p.A.

Working alongside Massimo Cotella, one of Jeanne Duvoux's main responsibilities will be to manage projects intended to optimise SGSS S.p.A.'s service offering, adapting them as necessary to regulatory changes, and, in particular, to help acquire new clients.

With 500 employees in Milan and Torino, SGSS in Italy is the 2<sup>nd</sup> local custodian and among the leading global custodians.

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With a master's degree from the "Institut d'Etudes Politiques de Paris", **Guillaume Heraud** began his career with Societe Generale's internal inspection department in 1990. Following several assignments with the Group's retail banking branch in France and abroad, he then joined Societe Generale Securities Services to take on strategic international development in Nantes.

In 1998, Guillaume Heraud participated in the launch of prime services in Zurich, Switzerland, specialising in the Swiss and German markets. At the end of 2002, he returned to France and was appointed Head of Parel S.A., a stock market and multi-asset clearing company and a subsidiary of SGSS. In July 2008, Guillaume Heraud was appointed Deputy Head of SGSS' Clearing Services.

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**Jeanne Duvoux** has a master's degree in business from the Reims Business School and qualified as a chartered accountant. She began her career with Deloitte France and, after 7 years in the Audit sector, joined Societe Generale Group in 1996 as CFO for the FIMAT group (now Newedge), before being appointed Managing Director of FIMAT Banque. When SGSS took over Unicredit Securities Services in 2006, Jeanne Duvoux joined SGSS S.p.A. as Deputy CEO to create and manage the bank's corporate functions.

#### **Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

[www.societegenerale.com](http://www.societegenerale.com)

#### **Societe Generale Securities Services (SGSS)**

Established in 28 locations worldwide with more than 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with 3,295\* billion euros of assets under custody. SGSS provides custody & trustee services for 2,932\* funds and the valuation of 4,514\* funds, representing assets under administration of 446\* billion euros. SGSS manages and calculates the current value of 30,000\* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

[www.sg-securities-services.com](http://www.sg-securities-services.com)

\*at June 30, 2010