

## PRESS RELEASE

London, Decembre 12<sup>th</sup>, 2012

### **CGA AND AIR FRANCE SIGN FACTORING DEAL**

CGA, Societe Generale's French factoring subsidiary, has finalised in December a deal to provide factoring services to Air France. Through close dialogue and cooperation, CGA was able to tailor their services to suit Air France's needs, offering non-recourse factoring up to an agreed amount of EUR 250m.

This operation is a new step in the close relationship between Societe Generale and Air France and shows the will of Societe Generale to support its clients and their needs by offering tailor-made solutions and innovative services.

CGA currently provides factoring services to approximately 4,600 clients of all sizes, based in France and around Europe.

#### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Around 160,000 employees, based in 77 countries, accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe, Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

#### **SERVICE DE PRESSE**

SOCIETE GENERALE

BANQUE DE DETAIL FRANCE

Joëlle ROSELLO  
+33 (0)1 42 14 02 17

Sandrine BLONDIAU  
+33 (0)1 42 14 83 73

Morgane SALAUN  
+33 (0)1 42 14 00 23

#### **SOCIÉTÉ GÉNÉRALE**

BDDF/COM  
75886 PARIS CEDEX 18  
SOCIETEGENERALE.COM

SOCIÉTÉ ANONYME AU CAPITAL DE 975 339 185 EUR  
552 120 222 RCS PARIS

### **Global Transaction Banking**

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as cash management, correspondent banking, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

The expertise of its teams is regularly recognised: in 2011, GTB was elected, for the 3rd consecutive year, "Best Eastern European Bank for Cash Management" in the "bank" and "cash management" category at the Innovation and Excellence Awards (TMI Magazine), #1 Trade Bank in France and 8th worldwide (Source: SWIFT), "Best customer service in Europe" (Euromoney FX 2011). In June 2011, CGA – Compagnie Générale d'Affacturage, a fully-owned Societe Generale subsidiary was elected 1st French factor in import-export activities (FCI ranking).