

Press Release

London, 28th of January

Société Générale Cross Asset Research strengthens its Global Economics team and appoints Global Head of Economics

Société Générale Cross Asset Research strengthens its Global Economics Research team with the following appointments:

- **Michala Marcussen** has joined as Global Head of Economics to lead Société Générale Cross Asset Research's team of economists based in Paris, London, New York, Hong Kong and Tokyo. In her new role, she will report to Benoît Hubaud, Deputy Head of Global Research. She joins from Société Générale Asset Management where she was Head of Strategy and Economic Research.
- **Alejandro Cuadrado** has joined as Latin America Economist. Based in New York, he will develop coverage of macroeconomic and political trends on Latin America's core countries. He previously worked at Bank of America / Merrill Lynch as Latin America Economist.
- **Takuji Okubo** has joined as Chief Economist Japan. Based in Tokyo, he will be in charge of the fundamental economic research coverage of Japan and Korea. He previously worked at Bank of America / Merrill Lynch as Senior Economist, covering the Japanese economy.

They will both report to Michala Marcussen.

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SOCIETE GENERALE
A French corporation with share
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Biographies

Michala Marcussen, CFA

Michala Marcussen joined the Société Générale Group in 1994 as a Senior Economist. She has worked in different research functions and most recently held the position as Head of Strategy and Economic Research since 2005 at Société Générale Asset Management. She began her career in 1986 in the capital markets with Den Danske Bank in 1986 where she was until 1994.

Michala Marcussen graduated from the University of Copenhagen where she received a Master degree in Economics. Michala Marcussen is a CFA charterholder.

Takuji Okubo

Before joining Société Générale Cross Asset Research, Takuji Okubo was Senior Economist at Bank of America / Merrill Lynch covering the Japanese economy from 2007 to 2009. Takuji Okubo began his career in 1997 as a Financial Analyst at Goldman Sachs before being named Associate Economist in 1999 and then Senior Economist and Vice President from 2000 to 2003.

Takuji Okubo graduated from the University of Pompeu Fabra and holds a MBA from INSEAD.

Alejandro Cuadrado

Before joining Société Générale Cross Asset Research, Alejandro Cuadrado worked as Latin America Economist at Merrill Lynch from 2005 to 2009. Previously, he worked for the Latin America Sovereign Ratings group at Standard and Poor's (2004). He also has been a consultant for the Inter-America Development Bank and the European Union. Alejandro Cuadrado holds a Bachelor Degree from the University Carlos III de Madrid and a Master Degree on International Affairs from Columbia University in New York.

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