

## PRESS RELEASE

Paris, January 06<sup>th</sup> 2014

### DISCLOSURE OF QUARTERLY SERIES OF CONSUMER CREDIT ACTIVITY (SGCF)

Following the announcement on February 13<sup>th</sup> 2013 regarding the Group's reorganisation, a transfer of activity has taken place within the newly created *International Banking and Financial Services* division. The consumer credit activity (SGCF) previously included in the former *Specialised Financial Services and Insurance* division has been transferred to *International Retail Banking* activity from Q4 2013 onwards. To facilitate the reading of its financial results to be published on February 12<sup>th</sup>, 2014, and in the interest of comparability, the Group discloses SGCF's quarterly series ranging from Q1 2011 to Q3 2013.

(in millions of euros)	2011 Basel 2 - IFRS				2012 Basel 2* - IFRS				2013 Basel 2.5 - IFRS		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Consumer finance</b>											
Net banking income	427	413	403	384	385	392	394	388	370	373	351
Operating expenses	-245	-237	-230	-228	-219	-215	-214	-215	-196	-211	-189
<i>Gross operating income</i>	<i>182</i>	<i>176</i>	<i>173</i>	<i>156</i>	<i>166</i>	<i>177</i>	<i>180</i>	<i>173</i>	<i>174</i>	<i>162</i>	<i>162</i>
Net cost of risk	-185	-184	-164	-179	-140	-142	-146	-133	-125	-123	-124
<i>Operating income</i>	<i>-3</i>	<i>-8</i>	<i>9</i>	<i>-23</i>	<i>26</i>	<i>35</i>	<i>34</i>	<i>40</i>	<i>49</i>	<i>39</i>	<i>38</i>
Net income from other assets	0	0	0	0	0	0	0	-1	0	1	-1
Net income from companies accounted for by the equity method	-5	3	-5	-54	-6	-14	0	-2	0	1	0

\* As from January 1st 2012 the allocation of capital to the different businesses is based on 9% of risk-weighted assets at the beginning of the period vs. 7% previously. Published quarterly data related to allocated capital have been adjusted accordingly. At the same time, the normative capital remuneration rate has been adjusted for a neutral combined effect on the businesses' historic revenues.

#### PRESS RELATIONS

LAETITIA MAUREL  
+33(0)1 42 13 88 68  
[Laetitia.a.maurel@socgen.com](mailto:Laetitia.a.maurel@socgen.com)

HELENE AGABRIEL  
+33(0)1 41 45 98 33  
[Helene.agabriel@socgen.com](mailto:Helene.agabriel@socgen.com)

NATHALIE BOSCHAT  
+33(0)1 42 14 83 21  
[Nathalie.boschat@socgen.com](mailto:Nathalie.boschat@socgen.com)

ANTOINE LHERITIER  
+33(0)1 42 13 68 99  
[Antoine.lheritier@socgen.com](mailto:Antoine.lheritier@socgen.com)

ASTRID FOULD-BACQUART  
+33(0)1 56 37 67 95  
[Astrid.Fould-Bacquart@socgen.com](mailto:Astrid.Fould-Bacquart@socgen.com)

**SOCIETE GENERALE**  
COMM/PRS  
75886 PARIS CEDEX 18  
SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF  
EUR 998 320 373.75  
552 120 222 RCS PARIS

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France) and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).