

## PRESS RELEASE

Dubai, September 18th, 2013

## **SOCIETE GENERALE** EXTENDS AVAILABILITY OF SWIFT'S 3SKEY TO 90 COUNTRIES ON SOGECASH WEB

The Global Transaction Banking division at Societe Generale announced today that it has made SWIFT's digital identity solution, 3SKey, available in 90 countries on its international cash management web portal, Sogecash Web.

3Skey, which was originally implemented in 2010 for payments requiring personal signatures sent over SWIFTNet, has been successfully implemented by Societe Generale to provide secure login authentication services online. It provides a simplified authentication and signing mechanism for corporates and enables users to manage their various banking relationships using a single solution. It reduces the complexity of managing several accounts with multiple financial institutions and harmonises payment processes.

Following an initial roll-out in Europe by Societe Generale, 3SKey is now used by more than 2,200 customers on its Sogecash Web. Customers have welcomed its adoption, praised the smooth changeover process and the simplicity of use.

Looking ahead, Societe Generale anticipates that clients will want to move from a bank proprietary solution to a universal, multi-bank, multi-network digital identity solution, and that 3SKey will become the industry standard.

## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering acomprehensive range of multichannel financial services on the leading edge of digital innovation;
- International retail banking, financial services and insurance with a presence in emerging economies and leading specialised businesses;
- Corporate and investment banking, private banking, asset management and securities services, with recognised
  expertise, top international rankings and integrated solutions.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI. For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

## **Global Transaction Banking**

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as cash management, correspondent banking, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

The expertise of its teams is regularly recognised: in 2013, GTB was elected Best cash management services and Best Treasury Services in Europe (EMEA Finance Magazine 2013), #1 Trade Bank in France and 8th worldwide (Source: SWIFT), "Best customer service in Europe" (Euromoney FX 2013). In June 2013, CGA – Compagnie Générale d'Affacturage, a fully-owned Societe Generale subsidiary was elected 1st French factor for the quality of its import-export activities (FCI ranking).