

Press Release

London, 4 March 2010

New appointments within the Coverage and Investment Banking division at Société Générale Corporate & Investment Banking

Société Générale Corporate & Investment Banking is pleased to announce the appointment of **Michel Payan** as Head of Coverage and Investment Banking for the Central and Eastern Europe, Middle East and Africa region (CEEMEA), a newly created position based in Paris.

In his new role, Michel Payan will further develop and co-ordinate the client business of the Bank for the region, drive forward the investment banking strategy, and oversee Coverage and Investment Banking teams dedicated to the region.

Michel Payan will report both to Thierry Aulagnon, Head of Coverage and Investment Banking, and to Slawomir Krupa, Chief Executive Officer of the Central and Eastern Europe, Middle East and Africa region for Société Générale Corporate & Investment Banking.

Thierry d'Argent, currently Managing Director and member of the M&A Executive Committee, will succeed him as Global Head of Merger and Acquisitions. Thierry d'Argent will report to Thierry Aulagnon.

Biographies

Michel Payan

Michel Payan has held the role of Global Head of M&A within Société Générale Corporate & Investment Banking since 2006. He began his career in 1982 at Credit Lyonnais Group as a Financial Consultant Advisor, and then became, in 1984, a Senior Associate of Summit Ventures, a private equity company based in Boston. In 1987, he was involved in setting up Clinvest, the subsidiary of Credit Lyonnais specialized in Corporate Finance Advisory. After holding the position of Head of M&A in the Americas at Credit Lyonnais from 1990-1991, he rejoined Clinvest in Paris, where he was Head of Telecom-Media-Technology, and became Managing Partner of Clinvest from 1998 to 2004. In 2005, Michel joined Hawkpoint Partners, a British M&A firm, as Managing Director.

Thierry d'Argent

Thierry d'Argent joined Société Générale Corporate & Investment Banking in 2009, as Managing Director and member of the M&A Executive Committee. Previously, he was Managing Director at J.P. Morgan, member of the J.P. Morgan's European Advisory leadership core team and of the firm's management committee in France. He started his career as a management consultant with Oliver Wyman in London and was deputy Cabinet Director in the Brussels Federal Government between 1991 and 1992. Then he worked at Barings, latterly as Director, in Paris. He joined J.P. Morgan in 1998. Between 2001 and 2008, Thierry headed J.P. Morgan's French Mergers & Acquisition franchise.

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SOCIETE GENERALE
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Notes to Editors:

Societe Generale

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- Retail Banking, Specialised Financing & Insurance: Societe Generale serves more than 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,073 billion, December 2009) and under management (EUR 344 billion, December 2009).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets. Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

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Société Générale Corporate & Investment Banking

At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with 12 000 professionals present in over 40 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- For **Corporates, Financial Institutions and public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- For **investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forward-looking research across asset classes.

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