

PRESS RELEASE

London, 9 June 2011

SOCIETE GENERALE CORPORATE & INVESTMENT BANKING APPOINTS LUIS MUÑOZ HEAD OF DISTRIBUTION FOR IBERIA WITHIN THE CROSS ASSET SOLUTIONS BUSINESS

As part of Societe Generale Corporate & Investment Banking's ambition to strengthen its structured products distribution platform the bank announces the appointment of **Luis Muñoz** to the newly created role of Head of Distribution for Iberia within the Cross Asset Solutions business.

Luis joined the bank from Morgan Stanley in London where he was an Executive Director responsible for the creation and distribution of structured products across Iberia.

He will be based in Madrid and will report to Antonio Carranceja, Head of the Global Markets division in Spain and to Marc El-Asmar, Head of Sales for Western Europe, Cross Asset Solutions.

Biography

Luis Muñoz joined Societe Generale Corporate & Investment Banking in May 2011 as Head of Distribution for Iberia. Most recently he was an Executive Director within Morgan Stanley's Derivatives Solutions Department in London where he was in charge of the creation and distribution of structured products in Iberia since 2004. He was previously a Vice President within Goldman Sachs' Structured Products Marketing Department from 2001 to 2004. Prior to that, he held different positions in Interest Rate and Credit Derivatives Marketing at Goldman Sachs International in London, then in Fixed Income Investors Derivatives Marketing at JP Morgan in London.

Luis Muñoz has a degree in Economics and Business Management from ICADE in Madrid (University Pontificia de Comillas).

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Societe Generale

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- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

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** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*

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At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 12,000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

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- For **Corporates, Financial Institutions and public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
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