

## Press release

London, 13 September 2010

### **Societe Generale Corporate & Investment Banking creates EDGE, a new contingent capital solution designed for insurance and reinsurance companies.**

Societe Generale Corporate & Investment Banking creates Event-Driven Guaranteed Equity (EDGE)<sup>™</sup>, a new contingent capital solution, which has been designed to address capital requirements and provide alternative source of risk mitigation for listed insurers and reinsurers.

EDGE provides multi-year protection whereby the bank subscribes new shares issued by the company if contractually-defined events occur. This new solution is complementary and an alternative to existing forms of risk transfer, offering a fast set-up, reduced basis risk, financial flexibility and no equity dilution until events are triggered. Originally designed, advised and structured by Societe Generale Corporate & Investment Banking, EDGE was recognised by a major rating agency as a structure reducing capital requirements up front, therefore having an effective beneficial rating impact.

Capitalising on the bank's expertise in equities and derivatives, this new solution was designed by the Strategic Equity Transaction team, and leverages on its experience in contingent capital solutions such as PACEO<sup>®</sup>, its banking equity facility solution for corporates.

#### **Press contact:**

**Murray Parker**  
[murray.parker@sgcib.com](mailto:murray.parker@sgcib.com)

Tel: +44 (0)207 676 6771

#### **Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

[www.societegenerale.com](http://www.societegenerale.com)

SOCIETE GENERALE  
PRESS RELATIONS

Laetitia Maurel  
Tel: +33 1 42 13 88 68  
[laetitia.maurel@socgen.com](mailto:laetitia.maurel@socgen.com)

SOCIETE GENERALE  
CORPORATE & INVESTMENT  
BANKING

Jasvant Singh  
Tel: + 44 20 7676 6800  
[jasvant.singh@sgcib.com](mailto:jasvant.singh@sgcib.com)

Ila Kotecha  
Tel : + 44 20 7676 6804  
[ila.kotecha@sgcib.com](mailto:ila.kotecha@sgcib.com)

Murray Parker  
Tel: +44 20 7676 6771  
[murray.parker@sgcib.com](mailto:murray.parker@sgcib.com)

SOCIETE GENERALE  
A French corporation with share  
capital of EUR 933,027,038.75  
552 120 222 RCS PARIS

### **Société Générale Corporate & Investment Banking**

At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 11, 000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking**, **global finance**, and **global markets**.

- **For Corporates, Financial Institutions and public sector:** providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For investors:** offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forward-looking research across asset classes.

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