

PRESS RELEASE

Paris, 21 September 2011

SOCIETE GENERALE SECURITIES SERVICES APPOINTS ITS DEPUTY HEAD FOR RUSSIA

Societe Generale Securities Services (SGSS) has appointed Jean-Louis Bernardo as Deputy Head of Securities Services and Head of Business Development for SGSS in Russia, where it operates within Societe Generale group's subsidiary, Rosbank, one of the largest privately owned banks in the country. He replaces Mathieu Maurier, who became SGSS' Global Head of Sales and Relationship Management in January this year.

Based in Moscow, Jean-Louis Bernardo reports locally to Mikhail Bratanov, Head of SGSS Russia (Rosbank) and to Philippe Huerre, Head of Emerging Markets for SGSS, in Paris. He will contribute towards developing the offering and growing SGSS' activities in Russia, where it is now the largest international fund services provider, with already one of the widest offerings in the country. It provides local clearing and custody capabilities both to Russian and international corporates, financial institutions and institutional investors and also acts as fund depositary and registrar for a broad clientele of local asset management companies.

SGSS Russia (Rosbank), has had a long-term commitment to Russia, where it is actively involved in the development of the country's financial market infrastructures.

Jean-Louis Bernardo has a Masters in Economics and a Post-Graduate Degree in Banking Finance and International Trade from Bordeaux University. He started his career in 1995 with Citibank Capital Markets in Paris, where he occupied various positions in Operations. In 2000, he joined SGSS' Global Sales and Relationship Management Team as Product Manager and then in 2007 became Deputy Head and Head of Operations of SGSS Spain. From August 2009, Jean-Louis Bernardo managed the implementation of a complete securities services platform for SGSS in Egypt to cope with the rapid expansion of the securities services activity in that market.

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A French corporation with share capital of 970,099,988.75 EUR
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

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* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 27 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,445* billion of assets under custody. SGSS provides custody & trustee services for 3,317* funds and the valuation of 4,436* funds, representing assets under administration of EUR 458* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

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*at June 30, 2011