

PRESS RELEASE

Paris, 30 June 2011

SOCIETE GENERALE SECURITIES SERVICES GLOBALISES ITS TRANSFER AGENCY SOLUTION

Societe Generale Securities Services (SGSS) now provides clients with a single platform Transfer Agency solution for investment funds domiciled in Luxembourg or Ireland.

This single platform is the latest phase in the development of SGSS' global Fund Distribution Services offering, providing asset managers with a simpler reporting and follow up with funds domiciled both in Luxembourg and Ireland, where domiciled UCITS funds amount to EUR 2 640 billions and accounted for over 43% of the European UCITS industry total net assets (source EFAMA, 31/12/2010). The platform combines the traditional UCITS strength of the Luxembourg platform with SGSS' hedge fund specialization in Ireland, providing a powerful service platform for a broad spectrum of funds from alternative funds and alternative UCITS to traditional UCITS products.

The fund distribution services of SGSS include recordkeeping of funds, handling of subscriptions/redemptions, trailer fees calculation and payment to distributors and support to asset managers in their distribution of funds (paying and representative agent function).

This new single platform will also enable Irish-registered funds to be linked to the NSCC (The National Securities Clearing Corporation) distribution platform in the US or to be serviced by SGSS' local Asian office accessing the same technology. SGSS will thus be able to serve asset managers in their distribution of Irish domiciled funds either in Asia, through its Hong Office linked to the Irish platform, or in their distribution to American investors, thanks to its connectivity with NSCC platform. This technology will also simplify the process for UCITS IV initiatives such as cross-border mergers and master-feeder structures.

By upgrading its level of services, SGSS will be in a position to accompany its clients by providing a combined reporting across domiciles while helping standardize the investor experience, in particular with regard to the merger of funds or master feeder structures.

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A French corporation with share capital of 962,903,828.75 EUR
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3 397* billion of assets under custody. SGSS provides custody & trustee services for 2,942* funds and the valuation of 4,362* funds, representing assets under administration of EUR 452* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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*at March 31, 2011