

Press Release

Paris / Frankfurt, July 21st, 2010

Societe Generale Securities Services and Credit Suisse Form Partnership for Asset Management Fund Services

Societe Generale Securities Services (SGSS) and Credit Suisse (Deutschland) AG have signed an agreement on a partnership under the terms of which SGSS will provide Credit Suisse Asset Management in Germany with comprehensive fund administration services.

Credit Suisse Asset Management in Germany has decided to outsource its fund administration business to SGSS as a dedicated partner which will provide a broad range of administrative and technological solutions to Credit Suisse (Deutschland) AG, including front-office services (ASP), funds administration and reporting services. This new model allows Credit Suisse to implement a more flexible organisation to meet the requirements of an increasingly complex and continuously changing market and regulatory environment. As part of the new set up, SGSS will acquire the legal structure of Credit Suisse's Asset Management Kapitalanlagegesellschaft mbH which it will incorporate into its existing local structure, SGSS Deutschland KAG mbH. The transaction is expected to close on 30 September 2010, subject to local regulatory approval. Credit Suisse (Deutschland) AG's Private Banking will not be affected by the transaction. The Portfolio Management, Client Services and Fund Distribution will also stay unchanged.

In Germany, SGSS benefits from more than 50 years of experience in the fund administration industry and as such participated in the creation of this industry. SGSS is now setting a new milestone in the development of the industry through this partnership with Credit Suisse and its fund administration outsourcing offer. Today, SGSS in Germany is responsible for €62.2 billion* under administration through nearly 500 funds. The quality of its Master-KAG** and Insourcing services was recently rewarded by two "Excellent"*** ratings by the German rating agency Telos.

Henning Busch, Head of Asset Management at Credit Suisse in Germany, says: "With this new partnership, Credit Suisse is prepared for the increased specialisation in the Asset Management market and business. This is in line with our strategy in Germany and throughout Credit Suisse Asset Management to focus on our core strengths, which are Client Services and Portfolio Management – with Alternative Investments,

SERVICE DE PRESSE
SOCIETE GENERALE- GIMS

Elisa O'NEILL
+33 (0)1 42 14 39 24
elisa.oneill@socgen.com

Jolyon BARTHORPE
+33 (0)1 42 14 34 55
jolyon.barthorpe@socgen.com

GIMS/COM - Immeuble SGAM
170, place Henri Regnault
92043 Paris La Défense cedex - France
Fax: +33 (0)1 42 14 53 82

SERVICE DE PRESSE
SOCIETE GENERALE
+33 (0)1 42 14 67 02
www.societegenerale.com

Société Anonyme au capital de
927 662 690 EUR
552 120 222 RCS PARIS

Multi Asset Class Solutions (MACS) and Passive Investment Strategies.”

Alain Closier, Global Head of SGSS, adds “We are proud to welcome on board to our Master-KAG-platform a new, prestigious client. We are foremost pleased that the quality of our services and our client oriented approach has met the demand of Credit Suisse Asset Management’s local needs.”

* Figures as of end of March 2010.

** Master-KAG : Integration of all assets of an institutional investor into one legal vehicle (Spezialfonds) administered by a German Investment Company (KAG) in order to centralize and streamline accounting, reporting and risk management.

*** TELOS Master KAG Rating „Exzellent“ 1- / TELOS Insourcing Rating „Exzellent“ 1.

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

www.societegenerale.com

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with more than 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6th largest worldwide global custodian and the 2nd largest in Europe with 3,246* billion euros of assets under custody. SGSS provides custody & trustee services for 2,946* funds and the valuation of 4,555* funds, representing assets under administration of 459* billion euros. SGSS manages and calculates the current value of 30,000* “complex product” positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

*at March 31, 2010

Credit Suisse AG

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies (referred to here as 'Credit Suisse'). As an integrated bank, Credit Suisse offers clients its combined expertise in the areas of private banking, investment banking and asset management. Credit Suisse provides advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 48,300 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at www.credit-suisse.com.

Asset Management

In its Asset Management business, Credit Suisse offers products across a broad spectrum of investment classes, including hedge funds, credit, index, real estate, commodities and private equity products, as well as multi-asset class solutions, which include equities and fixed income products. Credit Suisse's Asset Management business manages

portfolios, mutual funds and other investment vehicles for a broad spectrum of clients ranging from governments, institutions and corporations to private individuals. With offices focused on asset management in 19 countries, Credit Suisse's Asset Management business is operated as a globally integrated network to deliver the bank's best investment ideas and capabilities to clients around the world.

All businesses of Credit Suisse are subject to distinct regulatory requirements; certain products and services may not be available in all jurisdictions or to all client types.

Contacts at Credit Suisse:

Martina Härle, Corporate Communications Asset Management, phone +49 69 7538 1095,
martina.haerle@credit-suisse.com