

NEWS FLASH

Paris, 5 December 2012

SOCIETE GENERALE REACHES A NEW MILESTONE IN ITS CARBON FOOTPRINT REDUCTION INITIATIVE

Four years after launching its carbon neutrality plan, in the aim of reducing its CO₂ emissions, Societe Generale has achieved its goals. CO₂ emissions per employee have been reduced by 20%, which is well above the 11% target set by the Group. In line with its commitments, the Group achieved carbon neutrality in 2012 (*), thanks to its carbon credit purchases.

Societe Generale's in-house environmental initiatives now go beyond achieving carbon neutrality. In 2011, the Group was one of the first banks to implement an internal carbon tax. This system allowed carbon credits to be purchased and encouraged each entity within the Group to control its environmental impact. For example, Societe Generale is building or renovating its branches and offices to either Low Energy Building (Seyssinet, France) or positive energy standards by installing solar panels on the roofs of branches (Polynesia and Burkina Faso). The Group is also transitioning towards a greener IT infrastructure, installing new lower-consumption datacenters and workstations and implementing automatic scheduled PC shut-downs (Romania, United Kingdom and soon in France).

Starting in 2012, Societe Generale chose to allocate revenues from this tax to financing internal environmental efficiency projects in order to further promote reducing the Group's carbon footprint.

Societe Generale regularly initiates employee environmental awareness campaigns. The Group is organising its fifth Climate Change Week from 3-7 December 2012 to coincide with the United Nations Doha Climate Change Conference taking place from 26 November to 7 December. Employees are also encouraged to go online to educate themselves about the environmental products and initiatives implemented by the Group, which illustrate the development of a genuine green culture within the Bank's business lines.

(*) excluding Russian subsidiary, Rosbank



PRESS RELATIONS

LAETITIA MAUREL
+33(0)1 42 13 88 68
Laetitia.a.maurel@socgen.com

HELENE AGABRIEL
+33(0)1 41 45 98 33
Helene.agabriel@socgen.com

NATHALIE BOSCHAT
+33(0)1 42 14 83 21
Nathalie.boschat@socgen.com

ASTRID BRUNINI
+33(0)1 42 13 68 71
Astrid.brunini@socgen.com

HELENE MAZIER
+33(0)1 58 98 72 74
Helene.mazier@socgen.com

SOCIETE GENERALE
COMM/PRS
75886 PARIS CEDEX 18
SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF
EUR 975,339,185
552 120 222 RCS PARIS

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Around 160,000 employees, based in 77 countries, accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe, Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.

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