

## Press Release

London, 12 January 2011

### **Societe Generale launches new Sterling LIBOR trackers on the LSE to enable investors to hedge interest rate risk.**

Societe Generale today launched two Sterling LIBOR trackers: (1) the ST11, which is linked directly to future interest rates for December 2011; and (2) the ST12 which is linked to the future interest rates for December 2012. These new trackers will enable investors to hedge the risk of rising interest rates through an easily accessible exchange traded product.

The payout for both the December 2011 and the December 2012 expiry products simply equals the prevailing percentage level of 3 month Sterling LIBOR on the expiry date of the tracker multiplied by £100 (e.g. if 3 month Sterling LIBOR is at 1.5% the value will be 1.5% X £100 = £1.50), provided that the product has not expired early.

Prior to expiry, the tracker can be traded during normal business hours on the LSE, with pricing in line with market-based interest rate expectations.

As a tracking instrument, investors' capital is at risk. For example, the December 2011 tracker was issued at £1.36. If 3 month Sterling LIBOR is 2% on the expiry date, each tracker will pay out £2. If 3 month Sterling LIBOR is 0.75%, each tracker will pay out £0.75 and part of the investor's capital will be lost.

If at any point during the lifetime of the product, the price of the tracker's underlying asset, i.e. 3 Month Sterling LIBOR futures for the relevant expiry date (December 2011 for ST11 and December 2012 for ST12), falls to zero, the tracker will automatically expire early and will be worthless. In this scenario, all of the investor's capital would be lost.

These trackers are issued by Société Générale Acceptance, a member of the Societe Generale Group. Any failure of Société Générale Acceptance to perform obligations when due may result in the loss of all or part of an investment.

Intra-day liquidity is provided, with live bid and offer prices quoted on the London Stock Exchange. Societe Generale is the only market-maker and therefore the only liquidity provider for these products.

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For more information on Societe Generale Exchange Traded Products, visit:  
[www.sglistedproducts.co.uk](http://www.sglistedproducts.co.uk)

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EPIC Code	Exposure	Pay Out at Expiry	Expiry
ST11	3Month Libor Dec 11	£100 * 3Month Libor Dec11	21/12/11
ST12	3Month Libor Dec 12	£100 * 3Month Libor Dec12	19/12/12

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Investors should note that holdings in this product will not be covered by the provisions of the Financial Services Compensation Scheme, nor by any similar scheme in the Netherlands.

#### Notes to editors:

##### **Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,073 billion, December 2009) and under management (EUR 344 billion, December 2009).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

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