

## Press release

Paris, 10 January 2011

### **Societe Generale Securities Services appoints Philippe Huerre as Deputy Head of Emerging Markets**

Societe Generale Securities Services (SGSS) has appointed Philippe Huerre as Deputy Head of Emerging Markets. He will work alongside Ramy Bourgi, Head of Emerging Markets for SGSS.

Philippe's role will be to support and develop SGSS's leading position in emerging markets, where it provides securities services to domestic and international investors. Since 2007, SGSS has rapidly expanded its presence in these markets and is now providing a wide range of services to clients in 28 countries, including a strong presence in Africa as well as in Eastern Europe.

In 2010 SGSS further broadened its geographical reach in the Gulf States through an innovative commercial agreement with the National Bank of Abu Dhabi, GCC's Number one bank.

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**Philippe Huerre**, 47, started his career in 1988 as an authorised "representative" at Cr dit Lyonnais in France, where he progressed to become the Head of the Yonne regional bank branches. In 1998 he became a Project Director at the Banque Commerciale France before joining Price Waterhouse in 2000, where he led a process and IT overhaul for consolidated accounts at Societe Generale Group. Philippe Huerre joined SGSS in 2004 as Head of Retail Custody Services and became a member of the International Management Committee.

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### **Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

[www.societegenerale.com](http://www.societegenerale.com)

### **Societe Generale Securities Services (SGSS)**

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with 3,365\* billion euros of assets under custody. SGSS provides custody & trustee services for 2,934\* funds and the valuation of 4,481\* funds, representing assets under administration of 448\* billion euros. SGSS manages and calculates the current value of 30,000\* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

[www.sg-securities-services.com](http://www.sg-securities-services.com)

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\*at September 30, 2010