

## PRESS RELEASE

Paris, 2 September 2013

### CONTINUING THE TRANSFORMATION: NEW ORGANISATION SET UP

As announced on 13 February 2013, Societe Generale has entered a new phase of its transformation to reinforce its universal banking model centred on three pillars of excellence, and to continue to adapt the changing expectations of its clients and to new economic and regulatory situation.

Effective from 2 September 2013, the new organisation comprises three core divisions:

- The French Retail Banking division, which maintains its current scope (the Societe Generale French Network, Crédit du Nord, Boursorama)
- A new international retail banking, financial services and insurance division ("*International Banking and Financial Services*"), jointly headed by **Didier Hauguel** and **Jean-Luc Parer**.
- A new corporate & investment banking, private banking, asset management and securities services division ("*Global Banking & Investor Solutions*"), headed by **Didier Valet**.

This new set up will improve the Group's commercial and operational efficiency in the service of clients by reinforcing synergies between businesses and by simplifying internal operating structures and methods.

The list of the new divisions' Executive and Management committees is available on our website at <https://www.societegenerale.com/en/nos-metiers>

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### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).