

PRESS RELEASE

Paris, 18 September 2013

SOCIETE GENERALE SECURITIES SERVICES TO ADOPT SWIFT'S VALUE ADDED NETWORK FOR CONNECTING TO T2S

Societe Generale Securities Services (SGSS) is announcing its intention to sign a Memorandum of Understanding to adopt SWIFT's Value Added Network (VAN) solution for connecting to TARGET2-S (T2S).

The objective of T2S is to facilitate post-trading integration by offering core, neutral, harmonised and commoditised delivery-versus-payment settlement in central bank money in substantially all securities in Europe. In preparation for the future T2S post-trading platform, which is due to go live in June 2015, SGSS selected the VAN solution in order to benefit both from SGSS and SWIFT's common involvement in the T2S project from the start as well as its long-standing relationship with SWIFT, in particular the ISO 20022 format-related working groups. It was decided to adopt SWIFT's technology in order to reinforce SGSS' strategic goal of using a fully T2S compliant network solution for the secure exchange of business information in ISO 20022 format, capable of supporting future growth while ensuring minimal integration risk.

T2S represents a ground-breaking initiative for the industry that will reshape competition for the delivery of securities services across Europe. Adopting SWIFT's VAN solution fully supports SGSS' strategic aim to provide a strong regional settlement offer that will take full advantage of opportunities presented by the T2S project and provide direct benefits for its clients. These include DCP connectivity, improved market response times for settlement and optimised liquidity management through options such as pooling cash for securities accounts held at multiple CSDs and auto-collateralisation to improve intra-day liquidity management for high-volume clients.

This agreement also represents an important step in reinforcing SGSS' service offer. On the one hand SGSS will be able to provide clients with a global offer with direct access to T2S for settlement and local custody for each European market where securities are issued. On the other, SGSS will offer its custody support on a local or global level for clients wanting to manage on their own direct access to T2S for settlement.

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SGSS will also be able to provide a customised offer incorporating local and global custody with direct access to T2S for settlement, in addition to added-value asset servicing expertise.

The combined expertise of the SGSS and SWIFT teams will ensure a seamless transition for clients to the future T2S platform, taking full advantage of SWIFT and SGSS' facilities and capacity to handle volume peaks and guarantee business continuity.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.

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Societe Generale Securities Services (SGSS)

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,570* billion of assets under custody. SGSS provides custody & trustee services for 3,194* funds and the valuation of 4,107* funds, representing assets under administration of EUR 491* billion. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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*at June 30, 2013