

## Press Release

Paris, 1 July 2010

### **Societe Generale and the Econocom Group have entered into exclusive negotiations with a view to the acquisition of ECS by Econocom**

Societe Generale and the Econocom Group have entered into exclusive negotiations with a view to the acquisition by Econocom of the ECS Group, currently fully owned by Societe Generale.

Econocom's offer would value ECS shares at €210 million (including the 2009 dividend to be paid to the seller), €30 million of which would be financed through an Econocom share issue underwritten by Societe Generale. After this transaction, Societe Generale would own 9% of Econocom's share capital.

Located in 17 countries, with an extensive presence in Western Europe and subsidiaries in Eastern Europe, Morocco, the United States and China, and with more than 1,500 employees, ECS is specialized in the management of information systems. ECS's consolidated turnover for 2009 totalled €840 million (IFRS).

This transaction would allow the combined group to take an important step forward in an increasingly concentrated IS service market where the size of a company is of strategic importance. ECS would thus be part of a solid industrial project, with greater development perspectives.

Societe Generale would remain a privileged partner of the combined entity based on a multi-year agreement related to business development by the Societe Generale branch network and the refinancing of the new group's lease business by Societe Generale Equipment Finance.

Societe Generale and Econocom are continuing their discussions and will present the project to their respective employee representative bodies. The finalization of this transaction will require the approval of competition authorities.

PRESS RELATIONS  
SOCIETE GENERALE

Laetitia MAUREL  
+33 (0)1 42 13 88 68

Astrid BRUNINI  
+33 (0)1 42 13 68 71

Hélène MAZIER  
+33 (0)1 58 98 72 74

Laura SCHALK  
+33 (0)1 42 14 52 86

P.A +33(0)1 42 14 67 02  
Fax +33(0)1 42 14 28 98

SOCIETE GENERALE  
COMM/PRS  
75886 PARIS CEDEX 18  
[www.societegenerale.com](http://www.societegenerale.com)

A French corporation with share capital of EUR 927,662,690  
552 120 222 RCS PARIS

**Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

[www.societegenerale.com](http://www.societegenerale.com)

**About Econocom**

With €759 million in revenue in 2009 and 2,300 employees, Econocom is a European services company specialized in the management of IT and telecom resources for businesses. The service offerings include consulting, IT products and financing solutions, and managed services (outsourcing and maintenance).

Econocom Group is a member of Euronext's Next Economy index (compartment B) and is quoted on the Eurolist market of Euronext Brussels.

For more information: [www.econocom.com](http://www.econocom.com)