

Press Release

Paris, 20 January 2009

The Board of Directors of Société Générale, at its meeting on 20 January 2009, reviewed the compensation of the Group's senior management. Consistent with the Group's governance, the Board accepted the proposal of Daniel Bouton, Chairman, and Frédéric Oudéa, Chief Executive Officer, to renounce their variable remuneration compensation for financial year 2008, without regard to the bank's financial performance or capital situation.

Société Générale recalls that the variable remuneration compensation for Daniel Bouton and Philippe Citerne was fixed at zero for financial year 2007.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 744 billion, September 2008) and under management (EUR 371 billion, September 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

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