

Press release

Paris, 1st April 2009

Société Générale Securities Services wins nine mandates in Germany in 2008

Société Générale Securities Services' (SGSS) German business, (SGSS KAG), won seven Master KAG* mandates and two outsourcing mandates in 2008. These new mandates bring the total of assets under administration for SGSS in Germany to €55bn (31st December 2008), an increase of 20% compared to 2007.

These mandate wins now rank SGSS KAG as the third largest fund administration provider in Germany.

SGSS KAG was created as a result of SGSS' acquisition of the German fund administration and middle and back offices activities from Pioneer Investments Kapitalanlagegesellschaft mbH (Pioneer Investments), a subsidiary of Pioneer Global Asset Management S.p.A. (PGAM), in 2008.

** Integration of all assets of an institutional investor into one legal vehicle (Spezialfonds) administered by a German Investment Company (KAG) in order to centralize and streamline accounting, reporting and risk management.*

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 560 billion, December 2008) and under management (EUR 336 billion, December 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE4Good, ASPI and Ethibel.

www.socgen.com

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Société Générale Securities Services (SGSS)

SGSS, established in 28 locations in four continents and employing more than 4500 people, offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services is ranked among the world's leading custodians with €2,560* billion of assets under custody. Société Générale Securities Services provides custody & trustee services for 3,239* funds and the valuation of 5,034* funds, representing assets under administration of around €423* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services receives regular recognition:

- Rated top securities services provider in Europe and for Institutional Investors in Global Custodian's Global Custody Survey 2009
- Six awards in the Global Custodian's annual "Agent Banks in Major Markets" Survey – Global Custodian Magazine 2008
- Named "European Broker/Dealer Custody & Clearing Provider of the year" ICFA Magazine 2008
- Awarded special commendation in the European Custodian and European Administrator of the Year category in the Funds Europe magazine Awards 2008

www.sg-securities-services.com

**figures at end December 2008*