

Press release

Paris, 20th January 2009

Rosbank and SGSS appoint Mathieu Maurier as Deputy Head of Rosbank Custody Department

Rosbank and Société Générale Securities Services (SGSS) have appointed Mathieu Maurier as Deputy Head of Rosbank Custody Department. Based in Moscow, he will be responsible for the international business development of Rosbank's Custody Department, including its integration with SGSS. Mathieu will report locally to Mikhail Bratanov, Head of Rosbank Custody Department.

Mathieu Maurier, 36, has over 14 years experience in Securities Services with Société Générale. After graduating with a master's degree in Banking and Corporate Finance, he held various positions, from operations and product development to relationship and senior sales management. In 2005, he was appointed Managing Director of the South African Branch of Société Générale in Johannesburg.

Rosbank is the largest privately-owned retail banking network in Russia, in which Société Générale has a majority stake. The Custody Department of Rosbank offers full Securities and Fund Services to a wide range of corporate and financial institutions including asset management firms. It represents a key component for SGSS' growth in emerging markets, including the Commonwealth of Independent States (CIS).

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 744 billion, September 2008) and under management (EUR 371 billion, September 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

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Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 7th worldwide custodian (*source: globalcustody.net*) with €2,744* billion in assets under custody. Société Générale Securities Services provides custody & trustee services for 3,256* funds and the valuation of 5,251* funds representing assets under administration of around €481* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services is present in key financial centres and employs over 4500 people.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the six business lines of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking), execution and clearing of listed derivative products (Newedge) and direct banking (Boursorama).

**figures at end September 2008*
www.sg-securities-services.com