

## **Press Release**

Paris, 10 September 2008

## SG Equipment Finance opens a subsidiary in Brazil

Following the opening of new subsidiaries in China, Ukraine, Russia, USA and Croatia, SG Equipment Finance pursues its geographical expansion by launching its activity in Brazil.

The economic development of Brazil in the last few years (+4.5% per year on average between 2003 and 2007) has significantly boosted the development of the leasing market. Through this new subsidiary, SG Equipment Finance confirms its strategy of supporting global capital equipment vendors in the markets where they are established.

The new entity will rely on SG Equipment Finance unique organization which combines the skills of a dedicated local sales force and specialists expertise in its main sectors: Industrial and High Tech Equipment. It will also contribute to the creation of income and cost synergies together with Banco Société Générale Brasil, present since 1981, and the other entities of the Group established in Brazil: operational car leasing and fleet management with ALD Automotive and consumer finance activity with Banco Cacique and Banco Pecúnia.

SG Equipment Finance is now present in 25 countries worldwide.

## Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

## **SG Equipment Finance**

SG Equipment Finance is the international equipment and vendor finance specialist of Société Générale Group. SG Equipment Finance is a leading player in Europe; it employs 2200 people serving more than 170.000 customers in 25 countries in the world. SG Equipment Finance manages more than EUR 22 billion assets.

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