

Press release

Paris, 19 March, 2008

New appointment and mandate renewal of directors proposed for Société Générale's board

During its meeting of 14 March 2008, Société Générale's Board of Directors finalised the proposals for Board member nominations that will be submitted at the General Meeting of shareholders on 27 May, 2008.

Shareholders will be asked to reappoint the following persons to four-year terms :

- Michel CICUREL, Chairman of the Management Board of Compagnie Financière Edmond de Rothschild and Compagnie Financière Saint-Honoré, independent director, member of the Nomination and Compensation Committees;
- Philippe CITERNE, Co-Chief Executive Officer of Société Générale;
- Luc VANDELDE, Founder and Managing Director of Change Capital Partners, independent director, member of the Nomination and Compensation Committees.

In replacement of Mr. Antoine JEANCOURT GALIGNANI, the Board of Directors proposes to nominate Mrs. Nathalie RACHOU, Founder and Managing Director of TOPIARY FINANCE LTD, for a four-year term. Mr. Antoine JEANCOURT GALIGNANI, a board member for 14 years, did not request the renewal of his mandate. Following the recommendations given in the AFEP-MEDEF reports on corporate governance, he could not be reappointed as an independent director.

Mrs. RACHOU, 50 years old and a graduate of HEC, has extensive experience in banking and particular expertise in market activities .

From 1978 to 1999, she held many positions at Banque Indosuez and Crédit Agricole Indosuez, including currency trader, fund manager, founder then head of Carr Futures International Paris (MATIF subsidiary of Banque Indosuez), Company Secretary for Banque Indosuez, Head of Global Foreign Exchange and Currency Options worldwide for Crédit Agricole Indosuez.

In 1999, Mrs. RACHOU set up TOPIARY FINANCE LTD, a London-based asset management company. Mrs. RACHOU has served as a director at the advisory firm LIAUTAUD et Cie since 2000. She has also been a foreign trade advisor for France since 2001.

Mrs. RACHOU will be nominated as an independent director.

If these resolutions are approved at the General Meeting, the Board of Directors will have 15 members:

- two elected by employees;
- thirteen elected by shareholders.

SERVICE DE PRESSE

Hélène AGABRIEL
+33 (0)1 41 45 97 13

Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77

Mireille MOURTADA
+33 (0)1 42 14 58 19

Laura SCHALK
+33 (0)1 42 14 52 86

Carole THILLOU
+33 (0)1 42 14 02 17

Assistante : 01 42 14 49 48
Fax: +33 (0)1 42 14 28 98

SOCIETE GENERALE
COMM/PRS
75886 PARIS CEDEX 18
www.socgen.com

Société Anonyme au capital de 583 270 841,25 EUR
552 120 222 RCS PARIS

Eight members, more than half of the total, will be independent directors, in accordance with the recommendations of the AFEP/MEDEF report on corporate governance.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com