

Press release

Paris, 1st December, 2008

SG Private Banking strengthens its teams in Greece

SG Private Banking, the wealth management arm of Société Générale Group, has recruited a team of three Senior Private Bankers dedicated to Ultra High Net Worth Individuals (UHNWI) in Greece.

The team will be headed by Miltos Karlos, who is appointed Deputy General Manager. Together with Nadia Iglezi as Commercial Director and Séverine Drevet as Senior Private Banker, he will be responsible for building, developing and maintaining client relationships with UHNWI in Greece. They will report to François Farjallah, Managing Director and Chief Executive Officer of SG Private Banking in Greece and a Member of the Executive Board of SG Private Banking in the Middle East.

This team joins SG Private Banking after occupying similar positions at BNP Paribas Private Bank Greece.

Miltos Karlos capitalizes on 24 years experience in the banking industry and has a perfect knowledge of the Greek market. He started his career in 1982 as Head of Organization and Computer Systems at Importex Peugeot before taking the same responsibilities at Banque Nationale de Paris (BNP), Greece, in 1984. He was appointed Deputy Chief Operating Officer within of BNP Greece in 1990 and Head of Private Banking in 1995. He became Deputy CEO of BNP Paribas Private Bank in Athens in 2008.

Miltos Karlos has a degree in Mathematics from the University of Athens and is a graduate in Computer Science, Mathematics and Statistics from the Polytechnic of North London. He is a member of the Royal Institute of Statisticians of the United Kingdom.

Nadia Iglezi joined Banque Nationale de Paris (BNP) in Greece in 1982 and occupied a number of positions before joining the private banking division of BNP as Account Officer in 1990. In 2000, she became Deputy Private Banking Manager at BNP Paribas Private Bank Greece and in 2007 was appointed Commercial Director.

Nadia Iglezi is a graduate in Business Administration from the American Deree College of Athens.

Séverine Drevet started her career at Banque Nationale de Paris (BNP) in 1988, where she held a number of positions, notably as Branch Manager within the Greek private banking division of the Bank. In 2007, she was appointed Senior Relationship Manager at BNP Paribas Private Bank in Athens.

PRESS SERVICE
SOCIETE GENERALE- GIMS

Joëlle ROSELLO
+33 (0)1 56 37 18 88
joelle.rosello@sggims.com

Jolyon BARTHORPE
+33 (0)1 56 37 88 17
jolyon.barthorpe@sggims.com

GIMS/COM
Immeuble SGAM
170, place Henri Regnault
92043 Paris La Défense cedex
France
Fax: +33 (0)1 56 37 28 88

PRESS SERVICE
SOCIETE GENERALE

+33 (0)1 42 14 49 48
www.socgen.com

Séverine Drevet is a graduate of Hellenic American Educational Foundations in Money Market and Foreign Exchange and has a degree from Elkepa Greek Institute in Finance and Accounting.

These key appointments underline SG Private Banking's commitment to the wealth management market in Greece and strengthen its presence locally. They represent a key step in the successful continuation of the growth objectives of the private bank and will enable the implementation of the innovative solutions offered to Greek UHNW clients based on the unique expertise of SG Private Banking.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 744 billion, September 2008) and under management (EUR 371 billion, September 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

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SG Private Banking

SG Private Banking, the wealth management arm of Société Générale, is one of the leading private banks worldwide, with EUR 73 billion of assets under management at the end of September 2008.

With more than 2,900 staff in 26 countries across the globe, SG Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals with financial assets in excess of one million euros. In addition, SG Private Banking provides dedicated solutions to Ultra High Net Worth Individuals and Family Offices around the world, notably through its global alliance with Rockefeller & Co.

SG Private Banking's offering includes international wealth planning and fiduciary services (trust and tax planning), a global expertise in structured products, hedge funds, mutual and private equity funds, real estate investment solutions and access to capital markets.

SG Private Banking was rewarded by Euromoney with the title 'Best private bank in Western Europe for its offer in structured products' in 2008. It was also named in 2008 'Outstanding Wealth Manager for Innovation of its Products and Services' and in 2007 'Outstanding Private Bank for its offer in Alternative Investments' in 2007 by Private Banker International.

www.sgprivatebanking.com