

## Press release

Paris, 30<sup>th</sup> June 2008

### **Société Générale Securities Services announces organisational changes to respond to rapid four-year growth**

Société Générale Securities Services (SGSS) changes its organisation to respond to its rapid expansion over the past four years resulting from organic growth, acquisitions and new mandates. This reorganisation will ensure that SGSS continues to offer a high-quality, efficient service to its clients whilst expanding the range of services and country coverage it is able to offer clients.

The changes within SGSS, which are effective immediately, include:

- The creation of seven international business lines responsible for their individual product offerings across all SGSS locations. The seven business lines are:
  - Clearing Services, headed by Philippe Robeyns
  - Custody and Trustee Services, headed by Etienne Deniau
  - Retail Custody Services, headed by Philippe Huerre
  - Fund Administration and Asset Servicing, headed by Serge Jacqueline
  - Fund Distribution Services, headed by Pascal Bérichel
  - Liquidity Management, headed by Guy d'Albrand
  - Global Issuer Services, headed by Jean-Louis Vayne
- The creation of a global commercial team, headed by Sébastien Danloy. The team's main objective is to highlight SGSS full range of products and services geared per geographical coverage and per client type. The team includes dedicated relationship managers and key account managers as well as a product development unit responsible for the marketing and packaging of SGSS's offering.
- The reinforcement of a country management function applicable in priority to countries where SGSS enjoys a leading positioning and on emerging countries which developments are key in the future growth of SGSS. Massimo Cotella as CEO SGSS Spa will assume country management for Italy and Ramy Bourgi as Head of Emerging Markets Development will act as country manager for these countries.

SOCIETE GENERALE  
GIMS

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- The grouping of IT and back-office teams into two global divisions headed respectively by Jean Cadroy and Jean-Michel Leclercq. This new set up aims at optimising resources and processing thus reinforcing synergies. These two teams operate in direct relation with the head of business lines in order to optimise time to market solutions.
- The strengthening and centralisation of central corporate functions headed respectively by Head of HR, Jean-Claude Martinez; Head of Risk Claire Rambaud; Head of Finance Jean-Eric Ferrary; and Head of Communications Valérie Siniamin-Finn.

This new organisation is managed by a strong team, led by Global Head of SGSS Alain Closier and comprised of Bruno Prigent who becomes Deputy Head of SGSS, Alcibiade Vinot who becomes Chief Administrative Officer and Jean-Michel Mépui as Head of Strategy and Development.

#### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 731 billion, Mar. 2008) and under management (EUR 391 billion, March. 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

#### **Société Générale Securities Services**

Société Générale Securities Services offers a full range of securities services in:

- Clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 8th worldwide custodian (*source: globalcustody.net*) with €2,731\* billion in assets under custody. Société Générale Securities Services provides custody & trustee services for 3,074\* funds and the valuation of 5,158\* funds representing assets under administration of around €499\* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services is present in key financial centres and employs over 4200 people.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the six business lines of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking), execution and clearing of listed derivative products (Newedge) and direct banking (Boursorama).

*\*figures at end March 2008*

[www.sg-securities-services.com](http://www.sg-securities-services.com)