

## Press release

Paris, June 3<sup>rd</sup>, 2008

### **Société Générale Securities Services launches a new clearing support service for foreign remote members of the Athens Stock Exchange**

Société Générale Securities Services (SGSS) has launched a new service, exclusively designed to respond to the specific clearing needs of the foreign remote members of the Athens Stock Exchange (ASE). SGSS Athens is the first custodian to have successfully carried out the clearance of a foreign remote member's transactions in the Greek market.

This initiative by SGSS follows the changes in the ASE regulatory framework which now allows direct membership by foreign brokerage houses. This new opening on the market will lead to significant cost reductions and foreign remote members could represent up to 30-45% of the transactions carried out on ASE values.

A new division of seven people within SGSS has been specifically established to handle the daily operations of this new market service and support client needs.

The main components of this service cover:

- Post trading tasks
  - Splitting and allocating the trades per client's instructions
  - Counterparty matching
  - Clearing and settlement of on and off exchange transactions
- Funding and cash management
  - Daily calculation and funding of obligatory contributions to the supplementary fund
  - Calculation and funding of market expenses and taxes
  - Funding of settlement obligations
- Value-added services
  - Buy-in alerts
  - Corporate actions
  - Threshold reporting
  - Legal representation of client with local market authorities

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### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 731 billion, Mar. 2008) and under management (EUR 391 billion, March. 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### **Société Générale Securities Services**

Société Générale Securities Services offers a full range of securities services in:

- Clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 8th worldwide custodian (*source: globalcustody.net*) with €2,731\* billion in assets under custody. Société Générale Securities Services provides custody & trustee services for 3,074\* funds and the valuation of 5,158\* funds representing assets under administration of around €499\* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services is present in key financial centres and employs over 4200 people.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the six business lines of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking), execution and clearing of listed derivative products (Newedge) and direct banking (Boursorama).

*\*figures at end March 2008*

[www.sg-securities-services.com](http://www.sg-securities-services.com)