

## Press release

Paris, 30 April 2008

### **Pascal Bérichel appointed Head of Fund Distribution Services for Société Générale Securities Services**

Pascal Bérichel has been appointed Head of Fund Distribution Services for Société Générale Securities Services (SGSS) and is also CEO & Managing Director of European Fund Services (EFS), a subsidiary of Société Générale Group which provides these services.

Based in Luxembourg, Pascal Bérichel will be in charge of the international development of the business. His main objectives will be to establish this activity in the UK and Hong Kong and to develop it in Eastern European and emerging countries, where it will be supported by the existing Société Générale Group network.

Fund Distribution Services is key to the growth of SGSS. Expert teams of 172 people located in Luxembourg, Dublin and Hamburg offer investment funds a range of services to simplify their relationships with investors and distributors. The level of services, which include dedicated account management for investor clients, transaction monitoring, and the calculation and management of trailer fees, can be adjusted according to the requirements of the UCITS and the clients.

SGSS currently has €40 billion in assets under custody in this activity.

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A graduate of the Economics and Finance section of the Institut d'Etudes Politiques in Paris, Pascal Bérichel, 47, also has a degree in Economics and Accounting. He began his career at Société Générale in 1984. After working for 7 years as an internal auditor, he went on to hold various positions of responsibility both at the head office and abroad. He was head of the international network's counterparty risks project from 1991 to 1994 and then Deputy Director and Sales Manager of the Taiwan branch from 1994 to 1997. From 1997 to 2000, he was responsible for the Group budget in the finance department, before becoming Country Manager of the investment bank in Switzerland from 2000 to 2004. From 2004 until April 2008, Pascal was Head of SGSS Global Issuer Services.

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### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### **Société Générale Securities Services**

Société Générale Securities Services offers a full range of securities services in:

- Clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 8th worldwide custodian (*source: globalcustody.net*) with €2,583\* billion in assets under custody. Société Générale Securities Services provides custody & trustee services for 2,934 funds\* and the valuation of 5,055\* funds representing assets under administration of around €444\* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services is present on the main financial marketplaces and employs over 4000 people.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the six business lines of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking), execution and clearing of listed derivative products (Newedge) and direct banking (Boursorama).

*\*figures at end December 2007*

[www.sg-securities-services.com](http://www.sg-securities-services.com)