

Press Release

Paris, 9th April 2008

SG Private Banking creates a global Wealth Planning and Fiduciary Services division

SG Private Banking, the wealth management arm of the Société Générale Group, has created a global division in charge of Wealth Planning and Fiduciary Services.

Comprising 230 specialists in 12 locations around the world, the division offers services from 8 main centres: London, Luxembourg, Paris, Geneva, Jersey, Guernsey, Singapore and the Bahamas. Its role is to support the Private Bank's Relationship Managers in their commercial efforts and to accompany high net worth clients in the legal and fiscal structuring of their assets. In addition, those specialists implement sophisticated and innovative structuring solutions for clients' domestic and international requirements.

The global Wealth Planning and Fiduciary Services division is headed by Olivier Gougeon, who is based in London and retains as well the responsibilities for this business at the SG Private Banking subsidiary, SG Hambros Bank Limited. He is supported in his new position by:

- Claudio Bacceli, Head of Wealth Planning and Fiduciary Services in Luxembourg, in charge of European cross-border operations,
- Luke Peng, CEO of SG Trust Asia in Singapore, in charge of the business in the Asia-Pacific region.

Jean-Marie Turquais, a renowned expert on the French market and Head of Wealth Planning at SG Private Banking in France, will also provide support to the new global division.

This division reports to the Global Commercial and Marketing Department of SG Private Banking in Paris.

The creation of the new centre of expertise emphasizes SG Private Banking's ambition to strengthen and grow its Wealth Planning and Fiduciary Services on a global basis, constituting a key component of its client offering.

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Olivier Gougeon, 42, is a graduate of the Institut d'Etudes Politiques ("Sciences Po") in Paris and holds a PhD in European business law from the University of Paris Sorbonne. He joined Société Générale Group in 1992. After 7 years in the bank's Inspection department, he was appointed Deputy Managing Director of SG Hambros Bank and Trust in Nassau, Bahamas. In 2004, he joined SG Hambros in London in charge of trust and wealth planning activities for corporate and institutional clients covering Great Britain, Jersey, Guernsey, Gibraltar and the Bahamas. In 2006 he extended these responsibilities to the private clients.

Claudio Bacceli, 51, Faculty of Economic Sciences in Rome, started his career in 1980 at Banca Commerciale Italiana (Intesa Group), holding various positions in the bank's Italian and international retail banking operations. In 1994, he was appointed Deputy Director at the Société Européenne de Banque (SEB) in Luxembourg, where he was responsible for commercial development and corporate financial engineering. In 1999, he became Director and member of the management team of the Intesa Group and was subsequently appointed Managing Director of SEB in 2004. He joined Société Générale Bank and Trust in Luxembourg in 2005 as Director for Wealth Planning.

Luke Peng, 44, holds an LLB (Hons) from the University of London. He is a lawyer, called to the Bar in London (Middle Temple). With 17 years experience in the Trusts industry, he has been Director of Business Development for Commerzbank International Trust in Singapore. In 2000 he joined the Société Générale Group to create SG Trust (Asia) Ltd, a subsidiary of SG Private Banking in the Asia Pacific region, of which he is CEO.

Jean-Marie Turquais, 54, started his career in the Société Générale Group in 1975, where he has held various positions, in particular that of private clientele manager in France. From 1992 to 1998, he was involved in the creation of a private banking branch in Lyon, before joining Société Générale Bank & Trust in Luxembourg in 1998. In 1999, he was given the responsibility of developing for SG Private Banking in Paris a domestic and international wealth planning offering for entrepreneurs as part of the process for the transfer and handover of their company. He has taught at the Faculty of Economic Sciences at the Universities of Clermont Ferrand, Lyon III and Paris-Dauphine.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

SG Private Banking

SG Private Banking, the wealth management arm of Société Générale, is one of the Top 15 private banks worldwide (Euromoney 2008), with €76.9bn of assets under management at the end of December 2007.

With more than 2,600 staff in 25 countries across the globe, SG Private Banking offers wealth management solutions to High Net Worth Individuals with financial assets in excess of one million euros. SG Private Banking's offering includes:

- Domestic and international wealth planning and fiduciary services (trust and tax planning),
- Global expertise in structured products, hedge funds, mutual and private equity funds and real estate investment solutions,
- Access to capital markets.

SG Private Banking teams are widely recognized for their expertise in wealth management and asset allocation, and propose global tailor-made solutions combining performance and risk control. Their professionalism was rewarded by Euromoney with the title 'Best private bank in Western Europe for its offer in structured products' in 2008. SG Private Banking was named 'Outstanding Private Bank for its offer in Alternative Investments' by Private Banker International in 2007.

www.sgprivatebanking.com