

Société Générale concludes the acquisition of DeltaCredit Bank in Russia

Following approval by the Russian regulatory authorities, the Central Bank of Russia and the anti-monopoly authorities, Société Générale has finalised the purchase of 100% of the capital of **DeltaCredit Bank** from Delta Private Equity Partners.

Founded by the US Russia Investment Fund and managed by Delta Private Equity Partners, DeltaCredit Bank is the leading actor in the fast-growing Russian mortgage lending market. With 140 employees, DeltaCredit Bank has an innovative and diversified product offering and manages a portfolio of approximately USD 200 million in outstanding credits.

DeltaCredit Bank, which will continue to operate under its well-known and respected brand, completes the existing offer of Société Générale in Russia: universal banking with Banque Société Générale Vostok (BSGV) and consumer credit with Rusfinance.

Building on the considerable experience gained over the past two years in this market, Société Générale aims to continue and accelerate its strategic development in Russia. BSGV will operate 25 points of sale at the end of 2005 and plans to open 20 new branches in 2006.

Société Générale Group

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- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

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