

Press Release

London-Paris, 22 December, 2003

SG CORPORATE & INVESTMENT BANKING ANNOUNCES THE CREATION OF THE POSITION OF SENIOR ADVISER WITH THE APPOINTMENT OF ALDO OLCESE SANTONJA IN SPAIN

SG Corporate & Investment Banking (SG CIB) is pleased to announce that Aldo Olcese Santonja has as been appointed Senior Adviser and Chairman of the Advisory Board of SG CIB in Spain.

His objective will be to advise SG CIB in defining its strategy for development in Spain and to participate in the implementation of the bank's approach to clients, both corporate and financial institutions.

Aldo Olcese Santonja, 46, is also President of *the Instituto Español de Analistas Financieros*, President of the *Fundación de Estudios Financieros* and President of the investment company Fincorp. Moreover, he chairs the advisory boards of T-Systems, the Deutsche Telekom Group in Spain and the American strategy consulting company BAIN & Co. He brings to SG CIB a long-standing and indepth experience of the Spanish capital markets.

Commenting on this newly-created position, Jean-Pierre Mustier, CEO of SG CIB said: "We are delighted to boost our client approach through this new role which is dedicated to spearhead the development of institutional and corporate relationships in Spain. The recruitment of Aldo is an illustration of our European commitment and focus. We look forward to replicating this initiative in other countries so as to continue building close ties with European business communities over time."

Société Générale

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NOTES TO EDITORS

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