

Press Release

London, 11 September, 2003

SG CORPORATE & INVESTMENT BANKING APPOINTS MICHEL COHEN AS SENIOR BANKER

SG Corporate & Investment Banking (SG CIB) is pleased to announce the appointment of Michel Cohen as senior banker.

In this new position, Michel will oversee the development of a portfolio of key clients for SG CIB.

Michel, 43, a graduate from Ecole Polytechnique, started his career as civil servant within the Corps des Mines. He joined the mergers and acquisitions team of Indosuez in 1993 before becoming Senior Banker at Crédit Agricole Indosuez. Prior to joining SG CIB, Michel was Managing Director, Global Corporate Finance at Deutsche Bank.

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NOTE TO EDITORS

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SG CORPORATE & INVESTMENT BANKING

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- > **Derivatives**: Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
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Combining innovation and quality of execution, SG CIB provides corporates, financial institutions and investors with value-added integrated financial solutions.

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