

NEWS FLASH

Paris, 20th January 2014

SOCIETE GENERALE REWARDS 28 IN-HOUSE ENVIRONMENTAL EFFICIENCY INITIATIVES AND UNVEILS A NEW ALLOCATION OF EUR 3.2 MILLION FOR 2014.

Societe Generale Group has proactively sought to reduce its CO₂ emissions since 2007. In 2011, it was one of the first banks to introduce an "**internal carbon tax**" which is now at the heart of its strategy to reduce its carbon footprint. Each year, the Group's business lines are levied according to their respective carbon emissions (EUR 10/tCO₂), and the funds collected are then used to finance in-house environmental efficiency initiatives. **This innovative and ethical redistribution of resources constitutes an ideal incentive for each entity to reduce its carbon emissions.**

"Our teams are extremely enthusiastic and are already working to secure funding for their environmental efficiency projects in 2014. This shows what an excellent incentive and source of motivation the internal carbon tax has become," said **Jean-Michel Mépuis, Head of Sustainable Development and CSR for Societe Generale Group.**

At the end of 2013, **28 in-house environmental efficiency initiatives were rewarded** and assigned a total budget of **EUR 2.6 million**. The different projects linked to real estate, information technology, transport and paper, allowed for a reduction **of 2,574 tons of CO₂**, i.e. close to 1% of the Group's total greenhouse gas emissions. These energy reductions also generated **annual and recurrent savings of EUR 2.5 million.**

The 28 winning initiatives included:

- The installation in around 100 branches in France of a new **system to detect and correct excess consumption** of water and energy so as to minimise wastage. This type of system, which is linked up to the Group's maintenance software, is often used in company head offices, but more rarely in branches. Water leaks and heating and lighting programming errors were just some of the 169 anomalies detected and repaired. The amount of water saved in the space of a month, for example, would be enough to fill an Olympic-size swimming pool, i.e. around 2,500 m³
- The setting up of a **photovoltaic solar generator** which covers 85% of the energy needs of Societe Generale's subsidiary in Polynesia
- A reduction in paper printouts via the introduction of a badge system and the optimisation of the fleet of printers throughout the Group
- The ongoing digitisation of documents (such as training materials and supplier contracts) in France
- The installation of charging stations for electric vehicles in certain entities.

PRESS RELATIONS

LAETITIA MAUREL
+33(0)1 42 13 88 68
Laetitia.a.maurel@socgen.com

HELENE AGABRIEL
+33(0)1 41 45 98 33
Helene.agabriel@socgen.com

NATHALIE BOSCHAT
+33(0)1 42 14 83 21
Nathalie.boschat@socgen.com

ANTOINE LHERITIER
+33(0)1 42 13 68 99
Antoine.lheritier@socgen.com

ASTRID FOULD-BACQUART
+33(0)1 56 37 67 95
Astrid.Fould-Bacquart@socgen.com

SOCIETE GENERALE
COMM/PRS
75886 PARIS CEDEX 18
SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF
EUR 998 395 202.50
552 120 222 RCS PARIS

Given the success of the operation in 2013, **in 2014, EUR 3.2 million will be allocated** for in-house environmental efficiency initiatives.

Since it achieved carbon neutrality in 2012, the Group has become even more ambitious, implementing a **3-year carbon reduction plan** which, between now and 2015, aims to reduce the amount of greenhouse gas (GHG) emissions per occupant by 26% to 1.91 tonnes of CO₂ per occupant and per year, and to cut the Group's energy consumption by 24%¹.

¹ In relation to reference year 2007

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France) and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.