

PRESS RELEASE

Paris, 1 December 2014

SOCIETE GENERALE CORPORATE & INVESTMENT BANKING APPOINTS JAN REKOWSKI AS HEAD OF EQUITY CAPITAL MARKETS IN POLAND

Societe Generale Corporate & Investment Banking (SG CIB) announces the appointment of **Jan Rekowski** as Head of Equity Capital Markets (ECM) in Poland, as of 1 December 2014.

Jan Rekowski will be reporting to Laurent Cassin, Head of ECM for Emerging Markets for SG CIB and to Andrzej Olszewski, Head of Coverage and Investment Banking of SG CIB Poland. He will be responsible for all aspects of the bank's ECM activity in Poland, including supervision over primary and secondary market transactions.

SG CIB's capital markets platform is a leading franchise in Poland and in Central Eastern Europe (CEE). The bank offers, via a local team of specialists based in Warsaw, the full range of ECM products, from equity raising through sales & trading to analyst research coverage. This year, SG CIB has participated actively in the sale by the Polish State of a 3.5% equity stake in PGE (EUR 320m), in the sale by PKP S.A of a 17% stake in PKP Cargo (EUR 141m) and is currently coordinating the capital increase of Grupa Lotos (EUR 238m).

Jan's ECM and industry expertise will further contribute to the development of SG CIB's brokerage activities on the Warsaw Stock Exchange.

Recent ECM transactions for SG CIB in Poland

PKP S.A.	Polish State	Grupa Lotos
Disposal by ABB of PKP Cargo shares	Disposal by ABB of PGE shares	FO
EUR 141,000,000	EUR 320,000,000	EUR 236,000,000
Joint Global Coordinator	Joint Bookrunner	Sole Global-Coordinator and Co-offering agent
JUN. 2014	POLAND	JUL. 2014
		POLAND
		Pending
		Poland

2014 League Tables - ECM Deals in CEE

Rank	Bookrunner	Deal Value (EUR m)	# of deals	% share
1	Deutsche Bank	439.9	6	16.5
2	SG CIB*	420.9	5	15.8
3	Citi	237.8	6	8.9
4	Goldman Sachs	199.0	2	7.5
5	Raiffeisen	182.7	3	6.9
Total		2,662.0	24	100.0

*Includes credit for Lotos PLN996m rights issue

Source: Bloomberg as of 27/11/2014

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Notes to editors

Biography

Jan Rekowski

Jan Rekowski has more than ten years of experience in the banking industry. Between 2004 and 2007, he worked for IPOPEMA Securities S.A. Since 2007, he was employed at BZ WBK S.A. Recently, he worked as Head of IPO and Corporate Clients Department in BZ WBK S.A. Brokerage House. During that time he managed several dozens of capital issues for Polish, Ukrainian, and Lithuanian customers.

Jan Rekowski has a Master's Degree in Finance and Banking from Koźmiński University in Warsaw.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

Societe Generale Corporate & Investment Banking

At the core of Societe Generale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 10 500 professionals present in more than 31 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- **For Corporates, Financial Institutions and Public Sector:** providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For Investors:** offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution – both Agency and principal-, forward-looking research across asset classes, an industry-leading clearing proposition and prime brokerage services.

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