

GABRIELE SCHNELL APPOINTED AS HEAD OF GLOBAL TRANSACTION BANKING FOR GERMANY

Press Release

Paris/Frankfurt, December 18th, 2019

Societe Generale announces the appointment of **Gabriele Schnell as Head of Global Transaction Banking for Germany**, effective since November 20, 2019. Based in Frankfurt am Main, Gabriele reports to Philippe Penichou, Head of Cash Management International Network and to Francoise Esnouf, Member of the Management Board of Societe Generale's Frankfurt Branch.

In her new role, Gabriele Schnell will leverage her extensive experience in Payments and Cash Management to further strengthen Societe Generale's Global Transaction Banking franchise and to foster local synergies and strong cooperation with the Global Banking and Investor Solutions activities.

Global Transaction Banking integrates business activities such as cash management, international trade finance, factoring, correspondent banking and related currency services. The Bank offers this expertise to large and medium size corporates and to financial institutions.

Germany is a key market for Societe Generale where the bank has been present since 1886. It has built up, via its various divisions, close relationships with major local companies as well as financial institutions and financial investors.

Biography

Gabriele Schnell is appointed Head of Global Transaction Banking for Germany in November 2019. Before joining Societe Generale in 2017 as Head of Payments and Cash Management for Germany, Gabriele Schnell was Head of Payments & Cash Management at HSBC Germany. She also worked as Head of Transaction Banking, Head of Client Coordination and Global Network Coordinator for Royal Bank of Scotland and ABN Amro Bank. Prior to joining the banking industry, Gabriele Schnell was for 12 years part of the Treasury department of BASF group in Ludwigshafen, Singapore and Berlin where she held different executive positions.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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