

## **EXCLUSIVE DISCUSSION FOR THE ACQUISITION BY SOCIETE GENERALE OF SOCALFI, A SUBSIDIARY OF MY MONEY BANK IN NEW CALEDONIA**

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### **Press release**

Paris, 18 July 2019

**Societe Generale and My Money Bank today announce they have entered into exclusive discussion for the acquisition by Societe Generale of the shares of Socalfi, a fully-owned subsidiary of My Money Bank in New Caledonia\*.**

Societe Generale has been present in New Caledonia for almost 50 years through its subsidiary *Société Générale Calédonienne de Banque* (SGCB). SGCB offers traditional retail banking services through 20 branches and two corporate business centers serving approximately 80,000 clients.

Operating in New Caledonia since 2002, Socalfi offers automobile financing solutions as well as equipment and specialized equipment financing solutions to retail and corporate clients through a partner distribution network. Socalfi also proposes consumer credit solutions to individuals. The company currently has 26 employees.

This acquisition project would allow SGCB to strengthen its local positions in the markets of consumer credit and equipment finance, which benefit from profitable growth potential.

An information procedure is currently under way with the relevant staff representative bodies and authorities.

\* The shares of Socalfi would be acquired by *Credical*, a fully-owned subsidiary of *Société Générale Calédonienne de Banque* (SGCB) which is specialized in consumer credit and leasing.

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## About Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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