

SOCIETE GENERALE AND PROMONTORIA MMB ENTER INTO EXCLUSIVE DISCUSSIONS FOR THE ACQUISITION OF SOCIÉTÉ GÉNÉRALE DE BANQUE AUX ANTILLES BY PROMONTORIA MMB

Press release

Paris, 15 July 2019

Societe Generale and Promontoria MMB today announced they have entered into exclusive discussions for the acquisition by Promontoria MMB of the shares of *Société Générale de Banque aux Antilles (SGBA)*, a fully-owned subsidiary of Societe Generale SA.

Operating in Guadeloupe, Martinique and French Guyana, SGBA offers a wide range of banking services to retail customers (daily banking, credit, savings and insurance), professionals (daily banking, credit, savings, treasury solutions, advisory and insurance) and corporates (day-to-day banking, financing, investment solutions, international operations, insurance). SGBA today owns five branches and three corporate business centers that serve approximately 17,000 clients.

Promontoria MMB offers retail financing solutions in metropolitan France (intermediated loan consolidation) under the *My Money Bank* brand and operates in these niche segments with significant market shares. Promontoria MMB is also active in real estate lending and specialized financing for corporates under the *My Partner Bank* brand.

For nearly 60 years, the Group has been a key player in the financing of the real economy (auto financing, consumer credit) in overseas territories through its local subsidiaries in French Guyana, Martinique, Guadeloupe (Somafi-Soguafi), Reunion (Sorefi) and New Caledonia (Socalfi).

This project is part of the implementation of Societe Generale's "Transform to Grow" strategic plan, which aims at refocusing the Group on markets and activities where it has a leading position with potential for synergies and profitable growth.

An information and consultation procedure is currently under way with the relevant staff representative bodies.

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About Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com

About Promontoria MMB

Promontoria MMB has a balance sheet of 5.8 billion euros end of 2018 and serves around 200,000 customers worldwide.

- *My Money Bank* offers credit pooling and savings (deposit) products mainly in metropolitan France through a network of privileged partners. It also distributes insurance and other financial services to individuals and corporates.
- Overseas, through local subsidiaries Promontoria MMB is active in automobile financing and equipment, as well as in consumer credit and insurance activities.
- *My Partner Bank* offers specialized financing solutions to corporates in metropolitan France and benefits from recognized expertise, particularly in the financing of real estate professionals.