

GLOBAL MARKETS INCUBATOR DELIVERING POSITIVE IMPACT FOR THE FINANCIAL INDUSTRY

Press release

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Societe Generale partners with world-leading start-ups to boost sustainable and positive impact finance

Eleven new sustainability-focused start-ups joined Societe Generale's flagship Global Markets Incubator (GMI) dedicated to developing ground-breaking solutions for the financial industry. From a selection pool of over 140 applicants, these start-ups are addressing some of the finance industry's biggest ESG concerns, including carbon emissions quantification, impact tracking and measurement, Voluntary Carbon Markets (VCM) and Biodiversity.

Hacina Py, Group Chief Sustainable Officer, explains: *"We are proud to welcome within our GMI's programme these promising start-ups focused on positive impact, which is at the heart of Societe Generale's ambitions. This cohort reflects the importance of innovation as a leverage for sustainable finance to the benefits of our business and our clients."*

Aspiration, Emmi, BeZero Carbon, Enmacc, Regrow, Net Purpose, Simpl, Greenscope, YvesBlue, Arboretica and allcolibri will participate in a six-month programme to rapidly advance, test, deploy and expose their products and services to Societe Generale's business environment. The Bank initially launched the GMI programme in 2018 to boost start-ups collaborations, mix expertise and deliver innovative solutions to capital markets.

This year, the Group doubled the number of participants and welcomed its first sustainability-focused cohort, in support of its offering for corporate, financial institution and private investor clients, who will benefit from innovative solutions adapted to their ESG goals.

Isabelle Millat, Head of Sustainability for Global Markets, adds: *"In the global markets industry, innovation is crucial to offer new solutions to our clients, customised to their needs that evolve very quickly, specifically regarding ESG concerns. GMI is a powerful accelerator to answer these needs."*

Following the programme, successful companies will see their solutions implemented across the bank or exposed to clients, as Societe Generale supports them on their path to growth. Partnerships with upcoming start-ups provide an exciting opportunity to collaborate in effective ways to support positive impact finance in these key areas:

Financial carbon metrics

Corporate carbon footprint is currently at the heart of investment decisions. A growing number of companies now reports their greenhouse gas (GHG) emissions and assesses their contribution to climate change risks. Data remain still often complex, non-standardised or incomplete data, and

Societe Generale's role is to help investors evaluate the progress that companies make to achieve carbon emissions reduction and deliver an impact.

→ With *Emmi**

Voluntary Carbon Markets (VCM)

The Voluntary Carbon Market (VCM) is gaining importance in the transition to net zero to offset non-abatable emissions by offering for example opportunities to develop nature-based solutions projects. The market, however, faces several challenges, like certification methodologies, liquidity and price transparency. Some project developers also still lack access to finance due to market opacity and a low investor risk appetite.

→ With *Aspiration, BeZero Carbon, Enmacc**

Impact investing and financing

The search for positive social and environmental impacts is at the heart of the decisions of a growing number of investors or lenders, who aim to accelerate the transition of companies.

Leveraging its own deep sectorial expertise, Societe Generale has strong expectation from these collaborations to allow rapid progress in the areas of risk management, analytics, insights generation and distribution, across all asset classes in listed and private markets.

→ With *Net Purpose, Simpl, Greenscope, YvesBlue, Arboretica, allcolibri**

Biodiversity

While net zero commitments represent a big step forward in the decarbonation trajectories, it is also important to bear in mind the major challenges of preserving biodiversity and ecosystems. Societe Generale can take concrete actions in favour of biodiversity through dedicated banking solutions and looks to further develop its offering by proposing innovative services.

→ With *Regrow**

Antoine Connault, Head of Global Markets Incubator, explains: *"Whether the challenge is climate change, positive impact or governance-related matters, the GMI's programme offers a very exciting opportunity to work with top-of-the-class companies and develop out-of-the-box thinking. We look forward to building strong partnerships through the programme!"*

* Discover details of the start-ups at the end of the release

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** with the SG bank, resulting from the merger of the two Societe Generale and Cr dit du Nord networks, and Boursorama. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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Meet the companies:

ASPIRATION

Aspiration

Every project in Aspiration's portfolio is held to the most rigorous standards, ensuring each drives tangible, positive impacts for people and the planet. Beyond carbon principles, Aspiration assesses every project's co-benefits - the positive impact the project provides in addition to carbon removal and/or avoidance.

EMMI



Emmi is helping organisations understand, manage and reduce their carbon exposure whilst optimising financial performance. The company is building the tools organisations need to calculate their carbon footprints and translate them into a financial liability so that carbon can be integrated alongside standard financial metrics in decision-making.

BEZERO



BeZero Carbon's ratings are critical to the development of the Voluntary Carbon Market. We're the world's largest provider of ratings-based risk analysis. Our technology, ratings and research enable market participants to make better net zero decisions.

NET PURPOSE



Net Purpose is the data platform for sustainable and impact investors. It powers over \$100 billion in sustainable funds by equipping investors with the facts they need to effortlessly measure the social and environmental impact of their portfolios.

ENMACC



Enmacc digitalises the energy trading process for power, gas, and environmental commodities. Their over-the-counter trading platform enables more than 470 customers to trade faster, reach new counterparties, and ultimately boost their liquidity.

SIMPL



Simpl is a Sustainable Impact Measurement Platform that tracks and monitors the impact of infrastructure assets against ESG targets and the Sustainable Development Goals. It measures the environmental and social performance of assets on a yearly basis and offers comparison and aggregation features to suggest improvements.

GREENSCOPE



Greenscope uses 360° reporting and compliance SaaS for companies and investors combining regulatory (Taxonomy, SFDR, CSRD), Impact (GHG, Biodiversity, Social) and ESG Reporting expertise.

YVESBLUE



YvesBlue is an end-to-end, ESG SaaS platform bringing advanced ESG insight and sophisticated analytical tools to wealth managers, asset managers and financial service providers.

ALLCOLIBRI



Allcolibri is on a mission to empower everyone to act for our planet & society through technology and emotional engagement.

Our solution allows enterprises to reward customers with digital good deeds and provides impact metrics reports for communication.

REGROW



Regrow accurately measures soil carbon sequestration and emission reductions through the implementation of regenerative agriculture, with a software that enables them and their partners to transform farming, food systems and the future of our planet.

ARBORETICA



Arboretica is a pioneer in using machine-learning solutions to supercharge environmental research. By developing in-house NLP and network analysis algorithms, we extract key insights from public data and solve the massive data sourcing and analytics problem of the environmental industry.