

SOCIETE GENERALE AND LEMONWAY PARTNER TO SUPPORT THE GROWTH OF LARGE CORPORATES' B2B MARKETPLACES IN EUROPE

Press release

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Societe Generale, one of Europe's leading banking groups, and Lemonway, an ACPR licensed pan-European payment institution, have signed a commercial partnership to deliver payment services to large corporates in Western Europe, launching B2B marketplaces. With complementary approaches, these two firms have committed to adequately address the growing needs of corporates in the booming B2B marketplace sector.

Large corporates are accelerating their digital transformation, which has become vital for their clients and ensuring B2B revenue growth. In this context, launching a B2B marketplace improves the payment experience, supports internationalization, creates value, and enhances the commercialisation and distribution processes of the ecommerce chain.

Societe Generale continues to add value and support their clients in their digital transformation by partnering with Lemonway. As an expert in its segment, Lemonway offers modular and end-to-end solutions for their B2B marketplaces. It includes payment and other strategic services such as customer verification and payment account opening, reconciliation of flows for beneficiaries and performance monitoring. This allows B2B marketplace operators to manage the complex transaction flows in compliance with the highest regulatory standards. The technical implementation of the partnership will be effective soon, in eight European countries (France, Germany, Italy, Spain, Belgium, Netherlands, United Kingdom, and Switzerland).

This innovative partnership relies on Lemonway's professional expertise to manage third-party payments services, combined with the robustness and security of Societe Generale services in cash management.

As the trusted banking partner that supports the growth of large corporates, Societe Generale complements its ecommerce solutions, notably through active partnerships or investments. Lemonway will reinforce its position with large corporates in Western Europe.

"Societe Generale is proud to announce this commercial partnership with Lemonway, whose expertise and tailored approach perfectly fits our DNA. This partnership enables us to support our clients in their digital transformation, offering ever more complete and innovative payment services, in line with the specific needs of large corporates for their B2B marketplaces. It illustrates Societe Generale's long-standing cooperative approach with fintech companies to provide innovative solutions for our clients." – explains **Alexandre Maymat, Head of Global Transaction and Payment Services at Societe Generale.**

"Lemonway is proud to partner with a world-class bank such as Societe Generale. Its large account service experience combined with our third-party payment expertise precisely meets the expectations of this fast-growing market. Together we offer B2B marketplaces a secure, scalable, and compliant payment

*experience that enables our customers to accelerate their growth” – says **Antoine Orsini, Chief Executive Officer of Lemonway***

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About Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world’s societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses, and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** with the SG bank, resulting from the merger of the two Societe Generale and Cr dit du Nord networks, and Boursorama. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations, and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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About Lemonway

Lemonway is a pan-European payment institution dedicated to marketplaces B2B, B2C, C2C and alternative finance platforms looking for payment processing, wallet management and third-party payments with adequate anti-money laundering (AML) and customer verification (KYC). 400 platforms trust Lemonway of which 200 in crowdfunding. To date, Lemonway has opened 8 million e-wallets for platform operators and raised €50 million from three investment funds, Breega, Speedinvest and Toscafund. Lemonway is authorized and regulated by the ACPR (“Autorit  de contr le prudentiel et de resolution”) and benefits from the "EU financial passport" in 30 countries. The company with offices in Paris (HQ), London, Madrid, Milan and Hamburg employs more than 120 people of 21 different nationalities.

For more information, you can follow us on [LinkedIn](#) or visit our website Lemonway.com